

## Thailand

Item	1988	1990	1995	2001	2002	2003	2004	2005
<b>POPULATION</b>								
Total population <i>million; as of 1 July</i>	54.33	55.84	59.40	62.67	63.14	63.66	64.20	64.76
Population density <i>persons per square kilometer</i>	106	109	116	122	123	124	125	126
Population <i>annual change, %</i>	1.68	1.13	1.17	0.69	0.76	0.81	0.85	0.88
Urban population <i>% of total population</i>	18.0	18.0	18.0	29.0	29.0	29.0	32.2	32.5
<b>LABOR FORCE</b> <sup>a</sup> <i>thousand; calendar year</i>								
Employed	29464	30844	32575	33484	34262	34676	35711	36302
Agriculture	19576	19726	16929	15409	15800	15561	15115	15449
Manufacturing	2461	3133	4377	4750	5040	5086	5313	5350
Mining	43	54	46	40	37	40	35	40
Others	7384	7932	11223	13285	13386	13989	15247	15464
Unemployed	929	710	375	896	616	544	549	496
Unemployment rate, %	3.0	2.2	1.1	2.6	1.8	1.5	1.5	1.4
Labor force <i>annual change, %</i>	3.2	1.7	1.3	1.5	1.4	1.0	2.8	1.5
Labor force participation rate, %	75.1	79.2	73.0	73.2	73.2	73.0	73.4	73.7
Male	79.8	84.5	79.9	81.4	81.5	81.1	81.8	81.5
Female	70.4	74.0	66.2	65.0	65.1	65.0	65.1	66.3
<b>NATIONAL ACCOUNTS</b> <sup>b</sup> <i>Bn Baht; calendar year</i>								
<b>At Current Market Prices</b>								
GDP by industrial origin	1559.8	2183.5	4186.2	5133.5	5450.6	5929.0	6503.5	7103.0
Agriculture	252.3	272.9	397.9	468.9	514.3	607.9	654.8	705.6
Mining	26.6	34.8	50.3	126.2	135.9	154.6	175.0	221.9
Manufacturing	403.0	594.0	1251.5	1715.9	1836.1	2063.2	2243.9	2467.2
Electricity, gas, and water	35.3	47.7	101.2	166.7	175.6	191.0	210.9	219.6
Construction	74.4	136.2	302.6	154.5	165.7	175.0	198.5	222.6
Trade <sup>c</sup>	266.3	386.3	709.5	856.1	866.3	903.4	981.7	1054.4
Transport and communications	116.6	156.6	303.0	427.0	449.3	459.4	496.6	529.9
Finance <sup>d</sup>	66.2	120.6	439.5	315.2	341.8	380.5	424.4	472.3
Public administration	56.5	76.6	157.6	222.2	244.8	262.2	295.6	320.4
Others <sup>e</sup>	262.5	357.8	473.1	680.7	721.0	731.9	822.0	889.1
Net factor income from abroad	-24.8	-27.4	-68.2	-85.1	-88.6	-111.0	-126.2	-173.3
GNP	1535.0	2156.1	4118.0	5048.4	5362.0	5817.9	6377.3	6929.7
<b>Structure of Output</b> <i>% of GDP at current prices</i>								
Agriculture	16.2	12.5	9.5	9.1	9.4	10.3	10.1	9.9
Industry	34.6	37.2	40.8	42.1	42.4	43.6	43.5	44.1
Services	49.2	50.3	49.8	48.7	48.1	46.2	46.4	46.0
Expenditure on GDP	1559.8	2183.5	4186.2	5133.5	5450.6	5929.0	6503.5	7103.0
Private consumption	885.0	1235.0	2225.7	2941.0	3120.0	3388.5	3687.6	4043.7
Government consumption	156.7	205.4	414.4	581.1	603.9	635.3	721.3	838.8
Gross fixed capital formation	478.5	881.8	1719.1	1181.3	1243.2	1423.9	1686.8	2057.0
Increase in stocks	29.8	21.2	43.0	55.8	54.1	53.6	75.0	188.0
Exports of goods and services	514.9	745.3	1751.7	3380.8	3499.0	3886.6	4587.9	5232.9
Less: Imports of goods and services	536.6	909.5	2033.9	3047.6	3134.3	3485.3	4281.9	5338.6
Statistical discrepancy	31.4	4.4	66.1	41.1	64.7	26.5	26.8	81.0
<b>Structure of Demand</b> <i>% of GDP at current prices</i>								
Private consumption	56.7	56.6	53.2	57.3	57.2	57.2	56.7	56.9
Government consumption	10.0	9.4	9.9	11.3	11.1	10.7	11.1	11.8
Gross domestic capital formation	32.6	41.4	42.1	24.1	23.8	24.9	27.1	31.6
Exports of goods and services	33.0	34.1	41.8	65.9	64.2	65.6	70.5	73.7
Imports of goods and services	34.4	41.7	48.6	59.4	57.5	58.8	65.8	75.2
<b>At Constant 1988 Prices</b>								
GDP by industrial origin	1559.8	1945.4	2941.7	3073.6	3237.0	3464.7	3678.5	3842.5
Agriculture	252.3	263.6	276.6	320.0	322.2	359.0	341.8	333.5
Mining	26.6	31.1	44.7	64.6	71.7	76.6	80.2	87.6
Manufacturing	403.0	540.9	958.4	1111.5	1190.8	1317.2	1425.0	1503.5
Electricity, gas, and water	35.3	46.8	79.1	103.9	110.1	115.2	122.5	128.9
Construction	74.4	116.6	183.6	76.5	80.6	82.9	91.2	97.4
Trade <sup>c</sup>	266.3	338.1	516.6	469.6	479.7	494.4	521.5	538.0
Transport and communications	116.6	146.8	239.2	310.1	331.2	341.3	367.4	387.1

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Item	1988	1990	1995	2001	2002	2003	2004	2005
Finance <sup>d</sup>	66.2	108.1	320.2	208.2	224.1	246.6	270.8	290.9
Public administration	56.5	61.4	77.4	98.8	105.3	108.3	110.0	112.7
Others <sup>e</sup>	262.5	292.0	246.0	310.4	321.3	322.9	348.0	363.0
Net factor income from abroad	-24.8	-23.7	-41.0	-25.3	-31.3	-45.6	-51.9	-70.7
GNP	1535.0	1921.7	2900.8	3048.3	3205.7	3419.1	3626.6	3771.8
<b>Growth of Output</b> annual change, %								
GDP	13.3	11.2	9.2	2.2	5.3	7.0	6.2	4.5
Agriculture	10.5	-4.7	4.0	3.2	0.7	11.4	-4.8	-2.4
Industry	16.4	16.1	10.9	1.7	7.1	9.5	8.0	5.7
Services	12.1	12.7	8.9	2.4	4.6	3.6	6.9	4.6
Expenditure on GDP	1559.8	1945.4	2941.7	3073.6	3237.0	3464.7	3678.5	3842.5
Private consumption	885.0	1110.9	1601.7	1690.6	1782.6	1896.3	2008.2	2097.1
Government consumption	156.7	171.9	232.5	284.0	286.1	292.7	306.5	343.8
Gross fixed capital formation	478.5	759.9	1236.1	604.2	643.8	721.4	820.6	913.3
Increase in stocks	29.8	20.7	42.9	35.8	34.4	49.9	56.8	71.5
Exports of goods and services	514.9	709.6	1386.1	1865.1	2088.8	2235.7	2451.1	2558.8
Less: Imports of goods and services	536.6	807.0	1543.6	1415.4	1609.3	1745.5	1980.9	2166.0
Statistical discrepancy	31.4	-20.7	-13.9	9.2	10.6	14.3	16.2	24.1
<b>Growth of Consumption and Investment</b> annual change, %								
Private consumption	8.8	12.9	7.8	4.1	5.4	6.4	5.9	4.4
Government consumption	4.0	6.9	5.2	2.5	0.7	2.3	4.7	12.2
Gross domestic capital formation	29.0	31.2	14.3	2.7	6.0	13.7	13.8	12.2
<b>Investment Financing at current prices</b>								
Gross domestic capital formation	508.4	903.0	1762.2	1237.1	1297.3	1477.5	1761.9	2245.1
Gross national saving	499.5	721.1	1357.8	1424.8	1510.9	1695.7	1901.5	1913.6
Gross domestic saving	524.3	748.5	1426.0	1509.9	1599.5	1806.7	2027.7	2086.9
Net factor income from abroad	-24.8	-27.4	-68.2	-85.1	-88.6	-111.0	-126.2	-173.3
<b>Savings and Investment</b> % of GDP at current prices								
Gross domestic saving	33.6	34.3	34.1	29.4	29.3	30.5	31.2	29.4
Gross national saving	32.0	33.0	32.4	27.8	27.7	28.6	29.2	26.9
Gross domestic capital formation	32.6	41.4	42.1	24.1	23.8	24.9	27.1	31.6
<b>At Current Market Prices, Baht</b>								
Per capita GDP	28712	39104	70474	81916	86322	93142	101305	109676
Per capita GNP	28256	38613	69326	80558	84919	91398	99339	107001
<b>PRODUCTION</b> thousand metric tons; calendar year								
Agriculture, crop year								
1. Sugarcane	30775.9	37640.5	54323.0	62649.7	77560.7	67921.7	52236.0	48113.0
2. Rice	20326.5	17473.2	21051.9	26522.8	27991.8	29473.5	28538.2	29899.4
3. Tapioca roots	24264.0	19705.0	15970.4	16868.3	19717.5	21440.5	16938.2	20735.9
4. Maize	4403.0	3813.3	4147.3	4358.5	4230.0	4178.0	4215.7	3886.1
5. Rubber	975.0	1250.0	1810.0	2561.2	2631.7	2860.9	3005.2	2966.6
6. Coconut	1378.0	1426.0	1412.6	1396.0	1418.0	1956.8	1847.7	1674.0
7. Mung beans	315.0	317.4	211.3	237.7	216.3	178.2	159.7	154.9
8. Jute and kenaf	182.3	180.8	113.6	55.7	41.4	33.3	25.4	19.9
9. Cotton	100.1	94.7	82.6	60.6	14.1	10.6	13.1	10.3
Mining								
1. Gypsum	4549.0	5753.4	8533.2	6533.2	6331.1	7291.2	8002.2	6920.3
2. Marl	136.1	366.9	610.6	7.8	83.1	80.4	157.8	196.7
3. Fluorite ore <sup>f</sup>	76.3	94.8	24.1	3.0	2.3	40.2	2.4	0.3
Manufacturing								
1. Cement	11514.4	18059.1	34051.3	27912.6	31678.8	32530.2	35626.1	37871.7
2. Sugar	2864.7	3382.9	5201.5	4865.4	5947.3	7766.4	7100.4	4632.6
3. Synthetic fiber	155.6	239.6	540.8	806.4	868.7	830.7	893.9	809.0
4. Iron, galvanized sheets	190.0	208.5	370.0	434.1	519.9	462.1	436.1	283.6
5. Tin plate	148.2	173.1	250.5	212.5	244.4	273.3	327.5	257.3
6. Jute goods	191.6	152.3	75.8	17.8	17.2	17.2	26.0	...

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<b>Production Indexes</b> <i>period averages</i>								
Agriculture, 1999–2001 = 100	78.3	76.8	91.4	104.2	104.8	110.5	104.8	105.3
Mining, 1995 = 100	58.5	72.5	100.0	166.8	184.5	191.4	206.7	210.1
Manufacturing, 2000 = 100	38.6	52.1	83.4	102.7	112.0	127.6	142.4	155.5
<b>ENERGY</b> <i>annual values</i>								
Crude petroleum, '000 m.t.								
Production	1088	1196	960	2615	3201	4179	3658	...
Exports	–	–	–	1672	2101	2754	2761	...
Imports	7502	10860	22840	29795	30808	32076	36993	...
Consumption	8590	12056	23800	30737	31908	33502	37889	...
Coal, '000 m.t.								
Production	–	–	4	–	...	...	...	...
Exports	–	–	–	–	0	0	1	...
Imports	304	162	1515	4880	5525	7042	7480	...
Consumption	304	162	1521	4880	5525	7042	7480	...
Electricity, Mn kWh								
Production	33964	44175	79734	100988	108418	115852	124129	...
Exports	20	31	77	195	188	206	253	...
Imports	430	652	698	2881	2812	2473	3377	...
Consumption	34374	38342	74318	97887	105182	112142	120299	...
Retail prices, Baht/litre								
Gasoline, premium	8.85	9.15	9.05	15.51	15.28	16.60	19.06	23.89
Diesel	6.28	6.72	7.57	13.43	13.12	14.03	14.59	20.01
<b>PRICE INDEXES</b> <i>period averages</i>								
Consumer (Whole Kingdom), 2002 = 100								
Food	56.3	62.8	79.4	99.4	100.0	101.8	104.6	109.3
Non-food	51.3	60.0	79.2	99.7	100.0	103.7	108.3	113.7
Consumer (Bangkok), 2002 = 100	60.3	65.3	80.1	99.2	100.0	100.7	102.4	106.8
Food	55.8	63.2	80.0	99.5	100.0	101.6	104.2	108.8
Non-food	49.8	60.2	80.0	99.8	100.0	103.6	107.9	112.7
Producers, ₪ 2000 = 100	60.7	65.9	80.5	99.4	100.0	100.6	102.1	106.6
Implicit GDP deflator, 1988 = 100	...	...	84.2	102.5	104.2	108.4	115.7	126.3
Implicit GDP deflator, 1988 = 100	100.0	112.2	142.3	167.0	168.4	171.1	176.8	184.9
<b>Price Indexes</b> <i>annual change, %</i>								
Consumer price index (Whole Kingdom)	3.8	5.9	5.7	1.6	0.7	1.8	2.7	4.5
Food price index (Whole Kingdom)	5.1	8.0	8.0	0.7	0.3	3.6	4.5	5.0
Implicit GDP deflator	5.9	5.8	5.6	2.1	0.8	1.6	3.3	4.6
<b>MONEY AND BANKING</b> <i>Bn Baht; as of end of period</i>								
Money supply (M1)								
Currency in circulation	148.5	195.4	388.3	579.4	663.5	766.8	859.0	910.9
Demand deposits (excluding government deposits)	99.0	137.5	284.1	440.9	496.0	546.9	613.8	648.0
Quasi-money	49.5	58.0	104.2	138.5	167.5	219.9	245.1	262.9
Money supply (M2)	807.6	1333.7	2922.3	4664.2	4715.4	4875.0	5089.4	5528.0
Foreign assets (net)	956.1	1529.1	3310.6	5243.7	5378.9	5641.8	5948.4	6438.9
Domestic credit	145.7	307.1	3.4	1326.4	1688.4	1945.7	2124.4	2467.8
Claims on government sector	1007.4	1531.7	4071.4	5135.0	5535.1	5592.1	5946.3	6139.2
Claims on private sector <sup>1</sup>	128.1	17.5	-393.6	173.7	176.5	83.5	109.5	122.3
Claims on other financial institutions	811.4	1427.8	4207.2	3959.8	4579.3	4870.9	5135.3	5584.1
Other items	67.9	86.4	257.8	1001.5	779.3	637.7	701.4	432.8
Other items	-197.0	-309.7	-764.2	-1217.7	-1844.6	-1896.0	-2122.3	-2168.1
<b>Money supply (M2) annual change, %</b>								
M2 % of GDP	18.3	26.7	17.0	4.2	2.6	4.9	5.4	8.2
M2 % of GDP	61.3	70.0	79.1	102.1	98.7	95.2	91.5	90.7
<b>Deposit Money Banks</b>								
Demand deposits	51.8	58.1	157.5	144.1	166.3	219.7	259.3	299.7
Savings deposits	283.4	398.3	734.7	1624.2	1797.9	2259.5	2585.2	2678.0
Time deposits	552.0	975.3	2331.5	3316.6	3230.5	2949.2	2816.0	3181.1
Domestic credits outstanding <sup>1</sup>	602.6	1086.3	3286.4	3328.3	3273.1	3398.9	3828.1	4148.0

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<b>Interest Rates</b> percent p.a.; as of end of period								
On deposits								
Savings <sup>j</sup>	6.75	11.00	5.00	1.75	1.50	0.75	0.75	1.88
Time: 6 months <sup>k</sup>	8.25	14.25	10.62	2.38	1.75	1.00	1.00	2.75
12 months <sup>l</sup>	8.62	13.75	10.62	2.88	2.00	1.00	1.00	3.00
On loans and discounts								
Ceiling rate	15.00	19.00	16.25	10.88	10.38	9.25	16.75	20.50
Minimum lending rate	12.00	16.25	13.75	7.25	6.75	5.63	5.63	6.63
Minimum retail rate	...	...	14.25	7.75	7.00	6.00	6.00	7.00
<b>GOVERNMENT FINANCE<sup>m</sup></b> Bn Baht; calendar year								
<b>Central Government</b>								
Total revenue and grants <sup>n</sup>	258.2	411.7	777.3	775.8	876.9	1012.6	1109.4 *	...
Total revenue	258.2	411.7	777.3	775.8	876.9	1012.6	1109.4 *	...
Current revenue	258.2	411.7	777.3	775.8	876.9	1012.6	...	...
Taxes	241.7	385.7	711.1	694.5	785.6	902.6	...	...
Non-taxes	16.4	25.9	66.2	81.3	91.3	110.0	...	...
Capital receipts	-	-	-	-	-	-	...	...
Grants <sup>n</sup>	...	...	...	...	...	...	...	...
Total expenditure and net lending	223.2	305.7	642.7	908.6	955.5	996.2	1109.3 *	...
Total expenditure	223.1	304.5	642.7	908.6	955.5	996.2	1109.3 *	...
Current expenditure	193.5	249.2	435.0	717.6	751.8	827.2	...	...
Capital expenditure	29.5	55.3	207.7	191.0	203.7	169.0	...	...
Net lending	0.1	1.2	...	...	...	...	...	...
Current surplus/deficit	64.6	162.4	342.3	58.2	125.1	185.4	...	...
Capital account surplus/deficit	-29.5	-55.3	-207.7	-191.0	-203.7	-169.0	...	...
Non-budgetary surplus/deficit	1.6	-0.5	-7.8	9.8	1.8	7.6	8.2 *	...
Overall budgetary surplus/deficit	36.6	105.5	126.7	-123.0	-76.8	24.0	8.3 *	-45.8 *
Financing								
Domestic borrowing	-28.8	-11.9	-30.6	112.6	145.5	3.6	21.3 *	31.5 *
Foreign borrowing <sup>n</sup>	-4.5	-39.2	-4.9	0.9	-32.0	-38.8	-28.4 *	-19.6 *
Use of cash balances	-3.2	-54.4	-91.3	9.5	-36.6	11.3	-1.2 *	33.8 *
<b>Government Finance</b> % of GDP								
Total revenue	16.6	18.9	18.6	15.1	16.1	17.1	17.0 *	...
Total expenditure	14.3	13.9	15.4	17.7	17.5	16.8	17.0 *	...
Overall budgetary surplus/deficit	2.3	4.8	3.0	-2.4	-1.4	0.4	0.1 *	-0.6 *
<b>Expenditure by Function, Central Government<sup>o</sup></b>								
Total	223.1	304.5	642.7	908.6	955.5	996.2	...	...
General public services <sup>p</sup>	28.1	42.9	73.3	100.5	111.3	114.7	...	...
Defence	44.1	57.4	94.7	75.4	76.7	77.8	...	...
Education	...	...	148.0	222.0	223.6	241.0	...	...
Health	...	...	48.7	87.1	70.2	79.6	...	...
Social security and welfare	65.6	95.1	26.7	60.6	81.0	121.1	...	...
Housing and community amenities <sup>q</sup>	...	...	38.2	43.4	57.2	28.0	...	...
Economic services	30.9	53.4	170.7	201.5	204.5	199.0	...	...
Agriculture <sup>r</sup>	...	...	65.8	75.1	75.3	68.6	...	...
Industry <sup>s</sup>	...	...	3.3	6.9	6.3	7.1	...	...
Electricity, gas, and water <sup>t</sup>	...	...	1.5	2.0	1.6	1.4	...	...
Transport and communications	...	...	79.4	75.7	69.5	49.8	...	...
Other economic services	...	...	20.8	41.8	51.7	72.0	...	...
Others <sup>u</sup>	54.3	55.6	42.4	118.1	131.0	135.1	...	...
<b>EXTERNAL TRADE</b> Bn Baht; calendar year								
Exports, fob	403.6	589.8	1406.3	2884.7	2923.9	3325.6	3874.8	4436.7
Imports, cif	513.1	844.4	1763.6	2752.3	2774.8	3138.8	3801.2	4756.0
Trade balance	-109.5	-254.6	-357.3	132.4	149.1	186.9	73.7	-319.3
<b>External Trade</b> annual change, %								
Exports	34.6	14.2	23.6	4.0	1.4	13.7	16.5	14.5
Imports	53.5	27.4	28.8	10.4	0.8	13.1	21.1	25.1
Trade balance	-218.8	-74.0	-54.4	-52.7	12.7	25.3	-60.6	-533.6

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Item	1988	1990	1995	2001	2002	2003	2004	2005
<b>Exports, by SITC section</b>								
Food and live animals	137.6	166.3	268.1	433.9	416.5	457.4	486.1	504.5
Beverage and tobacco	1.6	2.3	3.6	7.6	7.5	8.3	9.2	10.2
Crude materials excluding fuels	35.6	33.9	81.3	99.3	117.3	165.3	199.9	220.1
Mineral fuels, etc.	3.1	4.9	9.0	70.8	71.4	82.5	123.5	182.9
Animal, vegetable oil, and fats	0.2	0.2	0.5	4.6	4.1	6.5	8.5	6.5
Chemicals	4.8	8.3	43.0	156.8	166.5	200.1	264.8	337.4
Basic manufactures	76.9	108.2	254.4	453.9	472.6	526.5	629.8	732.7
Machines, transport equipment	63.8	130.9	475.5	1221.2	1248.3	1471.7	1742.9	2008.6
Miscellaneous manufactured goods	76.0	126.3	255.8	334.4	318.5	313.3	340.0	358.9
Unclassified goods	2.8	7.0	12.8	98.0	95.1	88.5	63.6	67.3
Re-exports	1.3	1.7	2.4	4.2	6.2	5.5	6.5	7.7
<b>Exports, by principal commodity</b>								
1. Computer and parts	12.5	38.7	128.4	342.8	311.8	332.8	357.5	461.1
2. Textile products	58.6	84.5	142.4	195.4	183.2	187.7	211.4	220.4
3. Electrical appliances	6.3	32.5	102.8	219.2	242.5	267.2	338.9	355.9
4. Integrated circuits and parts <sup>v</sup>	18.9	21.6	58.1	154.8	141.7	191.5	196.4	221.5
5. Vehicle parts and accessories	3.8	3.3	16.3	122.9	128.8	171.0	232.5	328.6
6. Canned food <sup>w</sup>	27.2	31.3	53.3	109.9	108.0	114.3	116.7 *	...
7. Plastic products	5.5	9.1	62.2	112.4	117.9	141.6	186.4 *	...
8. Rice	34.7	27.8	48.6	70.1	70.0	75.8	108.4	93.5
9. Precious stones	14.0	22.0	49.9	81.2	93.0	104.4	106.2	129.1
10. Jewelry, goldsmith	9.7	12.8						
<b>Imports, by SITC section</b>								
Food and live animals	24.1	33.6	51.4	95.2	95.5	102.1	116.2	133.7
Beverage and tobacco	2.6	5.5	6.5	9.7	9.5	9.9	11.2	12.4
Crude materials excluding fuels	34.6	54.1	94.8	134.6	134.9	144.2	164.8	177.5
Mineral fuels, etc.	38.8	78.3	115.2	318.2	320.5	372.9	529.0	839.3
Animal, vegetable oil, and fats	0.5	0.6	1.8	2.3	2.5	3.2	4.7	4.0
Chemicals	63.7	85.6	178.2	289.1	287.6	326.1	401.8	457.2
Basic manufactures	108.5	186.9	363.6	465.6	504.4	597.1	756.8	900.5
Machines, transport equipment	204.1	348.2	864.0	1271.9	1257.1	1404.9	1589.6	1910.6
Miscellaneous manufactured goods	24.0	24.8	46.4	76.5	75.8	87.8	101.2	121.1
Unclassified goods <sup>x</sup>	12.3	26.9	41.6	89.4	87.0	90.6	125.8	199.6
<b>Direction of Trade</b> Mn US dollars; calendar year								
Exports, total	15910	23072	58701	65113	68853	80320	96245	110107
1. United States	3200	5240	10078	13246	13522	13669	15498	17018
2. Japan	2545	3969	9477	9964	10001	11395	13459	15046
3. Singapore	1224	1696	7917	5287	5554	5873	7009	7454
4. China, People's Republic of	475	269	1642	2863	3553	5707	7099	9121
5. Hong Kong, China	711	1038	2921	3298	3699	4331	4925	6120
6. Malaysia	473	575	1554	2722	2835	3887	5296	5685
7. United Kingdom	588	936	1619	2328	2391	2587	3023	2791
8. Indonesia	85	154	811	1366	1681	2275	3210	3971
9. Netherlands	870	1115	1801	2028	1890	2373	2589	2745
10. Australia	297	373	777	1358	1640	2167	2460	3158
Imports, total	20301	33414	77085	62057	64721	75824	94410	118191
1. Japan	5493	10144	21625	13881	14902	18267	22380	26059
2. United States	2753	3600	8507	7198	6197	7185	7271	8724
3. China, People's Republic of	679	1107	2096	3711	4928	6067	8183	11155
4. Malaysia	426	1125	3235	3078	3640	4540	5549	8096
5. Singapore	1511	2480	4162	2854	2904	3270	4153	5377
6. Korea, Republic of	562	1046	2474	2121	2527	2919	3588	3875
7. United Arab Emirates	245	306	678	1529	1428	2039	3711	5699
8. Germany	1090	1702	3748	2562	2482	2533	2841	3203
9. Saudi Arabia	203	412	573	1349	1225	1716	2324	4044
10. Indonesia	172	198	672	1364	1559	1771	2323	3134
<b>Trade Indexes</b> 1995 = 100; period averages								
Quantum index								
Exports	35.6	49.5	100.0	123.0	135.6	146.9	159.1	166.3

# Thailand

Item	1988	1990	1995	2001	2002	2003	2004	2005
Imports	39.2	57.3	100.0	74.9	84.0	94.2	104.5	113.5
Unit value index								
Exports	80.7	84.8	100.0	164.9	151.4	159.3	173.9	191.6
Imports	73.9	83.2	100.0	204.6	184.4	186.0	205.2	237.9
Terms of trade	109.2	102.0	100.0	80.6	82.1	85.6	84.8	80.5
<b>BALANCE OF PAYMENTS</b> <i>Mn US dollars; calendar year</i>								
Current account	-1519	-7137	-13234	6205	7008	7965	6865	-3714
Balance on goods	-1957	-6612	-7693	8552	9074	11194	10783	3173
Exports	15855	22881	55731	63070	66092	78105	94941	109211
Imports	-17812	-29493	-63424	-54518	-57018	-66911	-84158	-106038
Services and income	202	-738	-6028	-2946	-2669	-4170	-6052	-9887
Credit	5951	8486	18664	16859	18745	18818	22172	24125
Debit	-5749	-9224	-24692	-19805	-21414	-22988	-28224	-34013
Current transfers	236	213	487	599	603	941	2134	3001
Credit	...	...	1191	987	978	1326	2483	3349
Debit	...	...	-704	-388	-375	-385	-349	-348
Capital account	...	...	...	...	...	...	...	...
Financial account	3729	9744	21949	-4634	-4192	-8000	-591	7498
Direct investment	1080	2402	1183	3540	841	1466	1289	3441
Portfolio investment	447	457	4208	-881	-1606	-73	2090	5412
Other investments <sup>y</sup>	2202	6885	16558	-7293	-3427	-9393	-3970	-1355
Net errors and omissions	244	1183	-1479	-254	1418	178	-539	1638
Overall balance	2454	3790	7236	1317	4234	143	5735	5422
Reserves and related items	-2454	-3790	-7236	-1317	-4234	-143	-5735	-5422
<b>Balance of Payments</b> % of GDP								
Exports	25.7	26.8	33.2	54.6	52.1	54.6	58.7	61.8
Imports	-28.9	-34.6	-37.7	-47.2	-44.9	-46.8	-52.0	-60.0
Trade balance	-3.2	-7.7	-4.6	7.4	7.2	7.8	6.7	1.8
Current account balance	-2.5	-8.4	-7.9	5.4	5.5	5.6	4.2	-2.1
Overall balance	4.0	4.4	4.3	1.1	3.3	0.1	3.5	3.1
<b>INTERNATIONAL RESERVES</b> <i>Mn US dollars; as of end of period</i>								
Total	7112	14273	36945	33041	38915	42148	49831	52065
Gold, national valuation	1015	968	963	686	869	1071	1167	1374
Foreign exchange	5997	13247	35463	32350	38042	40965	48498	50502
Reserve position in the Fund	39	45	474	0	0	111	165	188
SDRs	61	13	45	5	4	0	1	1
<b>EXCHANGE RATES</b> <i>Baht per US dollar</i>								
End of period	25.24	25.29	25.19	44.22	43.15	39.59	39.06	41.03
Average of period	25.29	25.59	24.92	44.43	42.96	41.48	40.22	40.22
<b>EXTERNAL INDEBTEDNESS</b> <i>Mn US dollars; as of end of year</i>								
Total debt outstanding and disbursed	21710	28095	100039	67181	59371	51783	51307	...
Long-term debt	16248	19771	55944	52277	47061	40827	39819	...
Public and publicly guaranteed	13232	12460	16826	26208	22524	17702	15323	...
Private non-guaranteed	3016	7311	39117	26069	24537	23125	24496	...
Short-term debt	4800	8322	44095	13223	11919	10956	11488	...
Use of IMF credit	662	1	0	1681	391	0	0	...
External debt as % of GNI	35.8	33.3	60.6	59.1	47.6	36.9	32.4	...
Total long-term debt as % of total debt	74.8	70.4	55.9	77.9	...	...	...	...
Short-term debt as % of total debt	22.1	29.6	44.1	19.7	20.1	21.2	22.4	...
Debt service as % of exports of goods and services	20.2	16.9	11.6	25.4	23.2	15.6	10.6	...
Debt service <i>Mn US dollars; transactions during the year</i>								
Principal repayments on long-term debt	2585	2983	4398	15720	15811	12560	10722	11812
Interest on long-term debt	1121	1355	2646	2617	2094	1719	1269	930
Interest on short-term debt	360	650	1543	562	419	382	384	...

# Thailand

Item	1988	1990	1995	2001	2002	2003	2004	2005
Average terms of new commitments								
Interest (% p.a.)	5.5	4.8	5.7	2.1	2.2	2.0	2.8	...
Maturity (years)	17.0	22.2	14.8	7.3	24.9	6.6	5.0	...
Grace period (years)	5.9	7.2	5.2	2.3	4.6	3.6	5.0	...
Grant element (%)	28.8	38.4	25.6	28.9	45.3	27.5	22.3	...

## Footnotes:

Some footnotes apply only to the 18-year series available online.

- a For 1988–2000, labor force refers to the population aged 13 years and over. For 2001–2004, it refers to the population aged 15 years and over. For entire series, it includes seasonally inactive labor force.
- b Data for 1993–2005 have been updated to conform with the latest Thailand Standard Industrial Classification (TSIC).
- c Prior to 1993, item refers to wholesale and retail trade. For 1993 onward, it refers to wholesale and retail trade, repair of motor vehicles, motorcycles, and personal and household goods.
- d Prior to 1993, item refers to banking, insurance, and real estate. For 1993 onward, it refers to financial intermediation, real estate, renting, and business activities.
- e Prior to 1993, item includes ownership of dwellings. For 1993 onward, it refers to hotels and restaurants, education, health and social work, other community, social and personal service activities, and private households with employed persons.
- f Prior to 1988, item includes metallurgical and low-grade ores.
- g Since January 2004, the current producer price index with base year 2000 = 100 has replaced the old series with base year 1995 = 100. In addition, the current series has been revised with new product items and weights.
- h Refers to claims on non-financial public enterprises and claims on business and household sectors.
- i Refers to loans and overdrafts.
- j Actual ranges of rates are: For 1988, 6.25% to 7.25%; 1990, 10.00% to 12.00%; and 1992, 6.00% to 6.50% .
- k Actual ranges of rates are: For 1988, 7.00% to 9.50%; 1990, 13.00% to 15.50%; 1992, 8.00% to 9.00%; 1994, 8.25% to 10.00%; 1995, 10.25% to 11.00%; 1996, 8.50% to 9.25%; 1997, 10.00% to 11.50%; and 2001, 2.25% to 2.50%.
- l Actual ranges of rates are: For 1988, 7.75% to 9.50%; 1989, 9.50% to 10.25%; 1990, 12.00% to 15.50%; 1994, 8.25% to 10.25%; 1995, 10.25% to 11.00%; 1996, 8.50% to 9.25%; 1997, 10.00% to 13.00%; 1999, 4.00% to 4.25%; and 2001, 2.75% to 3.00%.
- m The use of foreign funds is excluded from expenditure items, therefore, foreign disbursements are not shown under financing items.
- n Grants cannot be disaggregated from foreign borrowings (net) under financing items.
- o From 1995 onward, a more detailed classification for the section on expenditure by function is provided by the Bank of Thailand.
- p Includes public order and safety.
- q Includes recreation, cultural, and religious.
- r Refers to agriculture, forestry, and fisheries.
- s Refers to mining, manufacturing, and construction.
- t Refers to fuel and energy.
- u Includes lending.
- v Refers to integrated circuits and parts.
- w For 1988 to 1992, item refers to canned fish, crustaceans, pineapple, and pet food. For 1993 onward, item refers to canned fish, crustaceans, pineapple, pet food, fruits, and others.
- x Includes gold.
- y Includes "Use of fund credits and loans".