

Workshop on Outward Foreign Direct Investment from Developing Asia
27 July 2009
ADB Headquarters, Manila

Program

- 8:30 – 9:00 Registration
9:00 – 9:10 Welcome Remarks
Jong-Wha Lee, Chief Economist, Asian Development Bank
9:10 – 9:30 Keynote Speech
Elmer C. Hernandez, Undersecretary – Industry and Investments Group, Department of Trade and Industry and Managing Head, Board of Investments, Philippines
- Session 1 Crisis Impacts on Outward Foreign Direct Investment**
Chair: Jong-Wha Lee, Chief Economist, Asian Development Bank
- 9:30 – 10:00 Outward Foreign Direct Investment and the Financial Crisis in Developing East Asia
Hal Hill, Australian National University (co-authored with Juthathip Jongwanich, Asian Development Bank)
10:00 – 10:10 Comments
Andrea Goldstein, Università Bocconi, Milan
10:10 – 10:30 Open Discussion
10:30 – 10:45 Coffee break
- Session 2 Public Outward Foreign Direct Investment**
Chair: Douglas Brooks, Asian Development Bank
- 10:45 – 11:15 New Multinationals from Emerging Asia: The Case of National Oil Companies
Andrea Goldstein, Università Bocconi, Milan
11:15 – 11:25 Comments
Juthathip Jongwanich, Asian Development Bank
11:25 – 11:45 Open Discussion
11:45 – 12:15 Developing Asia's Sovereign Wealth Funds and Outward Foreign Direct Investment
Donghyun Park, Asian Development Bank (co-authored with Gemma Estrada, Asian Development Bank)
12:15 – 12:25 Comments
Alicia Garcia-Herrero, BBVA Hong Kong
12:25 – 12:45 Open Discussion
12:45 – 2:00 Lunch
- Session 3 East Asian Outward Foreign Direct Investment**
Chair: Hal Hill, Australian National University
- 2:00 – 2:30 A Comparative Empirical Examination of Outward Direct Investment from Four Asian Economies: People's Republic of China; Japan; Republic of Korea; and Taipei, China
KC Fung, University of California Santa Cruz (co-authored with Alicia Garcia-Herrero, BBVA Hong Kong and Alan Siu, The University of Hong Kong)
2:30 – 2:40 Comments
Guanghua Wan, Asian Development Bank
2:40 – 3:00 Open Discussion

3:00 – 3:30 Korean Foreign Direct Investment in the People's Republic of China

Mannsoo Shin, Korea University Business School

3:30 – 3:40 Comments

Cyn-Young Park, Asian Development Bank

3:40 – 4:00 Open Discussion

4:00 – 4:15 Coffee Break

Session 4 Outward Foreign Direct Investment from the South

Chair: Hans-Peter Brunner, Senior Economist, South Asia Department, Asian Development Bank

4:15 – 4:45 India's Outward Foreign Direct Investment

Prema-Chandra Athukorala, Australian National University

4:45 – 4:55 Comments

Shujiro Urata, Waseda University

4:55 – 5:15 Open Discussion

5:15 – 5:30 **Wrap Up**

Douglas Brooks, Asian Development Bank