

## Appendix 3: Statistical Tables

The tables in this Appendix have been compiled with the assistance of a number of Government officials, particularly the staff of the Office of Planning and Statistics and the Ministry of Finance. Their help is gratefully acknowledged.

The overall disclaimer at the front of the report applies.

Tables A3.10 and A3.16 are reproduced by agreement from the findings of a mission of the International Monetary Fund (IMF) that was on Majuro during preparation of this report. To avoid any complications that might arise from almost simultaneous publication of slightly different interpretations of data on government finance and the balance of payments, it was decided to adopt the IMF presentations. The ready cooperation of the IMF mission is acknowledged with thanks.

**Table A3.1: Projection of Mid-Year Population and Life Expectancy, 1999–2014**

Year	Population			Life expectancy at birth	
	Male	Female	Total	Males	Females
1999	26058	24850	50908	65.7	69.4
2000	26,976	25,695	52,671	66.0	69.7
2001	27,960	26,624	54,584	66.2	69.9
2002	29,003	27,636	56,639	66.5	70.2
2003	30,110	28,739	58,849	66.8	70.4
2004	31,284	29,934	61,218	67.0	70.6
2005	32,470	31,109	63,579	67.2	70.9
2006	33,600	32,214	65,814	67.5	71.1
2007	34,691	33,274	67,965	67.7	71.3
2008	37,765	34,305	70,070	67.9	71.6
2009	36,840	35,327	72,167	68.2	71.8
2010	37,782	36,222	74,004	68.4	72.0
2011	38,707	37,114	75,821	68.6	72.2
2012	39,621	38,008	77,629	68.8	72.4
2013	40,527	38,911	79,438	69.0	72.6
2014	41,441	39,831	81,272	69.2	72.8

Source: Marshall Islands Statistical Abstract 1998 and 1999.

**Table A3.2: Urban and Rural Population Densities, 1980, 1988 and 1999**

Urban/Rural	Land Area (sq. mile)	1980 Population per sq. mile	1988 Population per sq. mile	1999 Population per sq. mile
<b>Marshall Islands</b>	<b>70.07</b>	<b>441</b>	<b>619</b>	<b>726</b>
<b>Urban</b>	<b>3.89</b>	<b>4,641</b>	<b>7,195</b>	<b>5,283</b>
Majuro Atoll	3.75	3,144	5,244	6,314
DUD	0.51	16,829	28,724	30,365
Others	3.24	990	1,548	2,528
Kwajalein Atoll				
Ebeye	0.14	51,408	59,457	66,750
<b>Rural</b>	<b>66.18</b>	<b>195</b>	<b>233</b>	<b>246</b>

Source: Marshall Islands Statistical Abstract 1998 and 1999.

**Table A3.3: Projections of Demographic Indicators,  
1999–2014**

Demographic Indicators	1999-2004	2004-2009	2009-2014
Crude Birth Rate ( <i>per thousand</i> )	42.2	37.9	28.0
Crude Death Rate ( <i>per thousand</i> )	5.4	5.0	4.3
Rate of Natural Increase ( <i>per thousand</i> )	36.8	32.9	23.7
Total Fertility Rate	5.6	5.0	3.7
Life Expectancy at Birth			
Male	65.8	66.6	68.1
Female	69.5	70.2	71.7

Source: Marshall Islands Statistical Abstract 1998 and 1999.

**Table A3.4: Economically Active, Employed and  
Unemployed Population, 1988 and 1999**

	1988			1999		
	Male	Female	Total	Male	Female	Total
Total Population	22,181	21,199	43,380	26,026	24,814	50,840
Working Age Population (15 years and over)	10,819	10,425	21,244	14,595	14,103	28,698
Percentage of Total Population	48.8	49.2	49.0	56.1	56.8	56.4
Economically Active Population	8,353	3,135	11,488	9,679	4,998	14,677
Percentage Economically Active of Working Population	77.2	30.1	54.1	66.3	35.4	51.2
Employed Population	7,335	2,721	10,056	7,008	3,133	10,141
Unemployed Population	1,018	414	1,432	2,671	1,865	4,536
Unemployment Rate	12.5	13.2	12.2	27.6	37.3	30.9

Source: Marshall Islands Statistical Abstract 1998 and 1999.

**Table A3.5: Employed Population Classified  
by Major Industry Groups and Gender, 1999**

Major Industry Groups	Male		Female		Total	
	Number	Percent	Number	Percent	Number	Percent
Agriculture and Fishery	1,867	26.6	247	7.9	2,114	20.9
Mining and Quarrying						
Manufacturing	81	1.2	680	21.7	761	7.5
Electricity, Gas and Water	242	3.5	16	0.5	258	2.5
Construction	834	11.9	14	0.5	848	8.4
Wholesale and Retail Trade	364	5.2	424	13.5	788	7.8
Transportation, Storage and Communication	659	9.4	104	3.3	763	7.5
Finance, Insurance, Real Estate and Business Services	305	4.3	254	8.1	559	5.5
Community, Social and Personal Services	2,493	35.6	1,310	41.8	3,803	37.5
Not Reported	163	2.3	84	2.7	247	2.4
<b>Total</b>	<b>7,008</b>	<b>100</b>	<b>3,133</b>	<b>100</b>	<b>10,141</b>	<b>100</b>

Source: Marshall Islands Statistical Abstract 1998 and 1999.

**Table A3.6: Paid Employees in the Public and Private Sectors, 1991–1999**

Year and Nationality		Private Sector				Public Sector	Total Private & Public Sectors
		Majuro	Ebeye	Kwajalein	Total		
1991	Micronesian	2,816	431	797	4,044	–	–
	Other	395	44	–	439	–	–
	Total	3,211	475	797	4,483	2,794	7,277
1992	Micronesian	2,835	506	1,228	4,569	–	–
	Other	398	52	–	473	–	–
	Total	3,233	558	1,228	5,019	2,877	7,896
1993	Micronesian	–	–	–	–	–	–
	Other	–	–	–	–	–	–
	Total	–	–	1,228	4,395	3,230	7,625
1994	Micronesian	–	–	–	–	–	–
	Other	–	–	–	–	–	–
	Total	–	–	1,023	4,605	4,122	8,727
1995	Micronesian	–	–	–	–	–	–
	Other	–	–	–	–	–	–
	Total	–	–	1,152	4,724	4,086	8,810
1996	Micronesian	–	–	–	–	–	–
	Other	–	–	–	–	–	–
	Total	–	–	1,154	5,579	3,602	9,181
1997	Micronesian	–	–	–	5,352	1,913	7,265
	Other	–	–	–	17	11	28
	Total	–	–	–	5,369	1,924	7,293
1998	Micronesian	–	–	–	5,173	1,691	6,864
	Other	–	–	–	15	10	25
	Total	–	–	–	5,188	1,701	6,889
1999	Micronesian	–	–	–	5,149	1,505	6,654
	Other	–	–	–	19	8	27
	Total	–	–	–	5,168	1,513	6,681

Source: Marshall Islands Statistical Abstract 1998 and 1999.

Notes: The figures in this table include those employed for short durations as well.

– Not available.

**Table A3.7: Compensation of Employees, 1981–1990**  
(Fiscal Year Ending September 30; US\$ thousand)

Items	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990
<b>Government (Total)</b>	8,470	9,728	10,291	10,928	11,503	13,210	14,830	16,814	18,037	19,537
Taxed	8,110	9,298	9,791	10,353	10,923	12,617	14,219	16,149	17,527	18,904
Benefits (Incl. Free Housing)	360	430	500	575	580	593	611	665	510	633
<b>Government Enterprises</b>	280	446	531	567	308	447	740	954	1,168	4,407
<b>Private (Total)</b>	3,204	5,177	5,695	5,805	7,065	10,293	14,546	18,237	18,144	15,838
Taxed	2,924	4,803	5,292	5,392	6,574	9,623	13,622	17,122	17,104	14,649
Others	73	120	132	135	164	239	339	425	386	489
Free Accommodation	100	104	110	113	133	172	235	253	234	289
Social Security Contribution	107	150	161	165	194	259	350	437	420	411
<b>Domestic Services</b>	100	104	124	126	127	162	133	134	120	165
<b>Total Employee Compensation</b>	12,054	15,455	16,641	17,426	19,003	24,112	30,249	36,139	37,469	39,947

Source: Marshall Islands Statistical Abstract 1998 and 1999.

**Table A3.8: Estimates of Gross Domestic Products,  
1995–1999**  
(current market prices; US\$ thousand)

Sector	1995	1996	1997	1998	1999
Agriculture, Forestry, and Fishing	15,674	13,589	12,963	11,403	11,798
Agriculture					
Copra	3,383	2,016	1,915	1,637	1,579
Food Crops	1,917	1,986	2,010	1,165	994
Livestock	1,767	1,942	2,136	1,805	1,856
Agricultural Services	164	172	175	163	166
Fishing	8,444	7,474	6,726	6634	7203
Mining and Quarrying	285	311	322	281	290
Manufacturing	2,690	1,488	1,561	1,491	1,657
Processed Copra Products	89	(128)	(55)	(291)	(165)
Other Manufactured Goods	2,193	1,193	1,193	1,379	1,427
Handicrafts	408	423	423	404	409
Electricity, Gas and Water	2,143	2,566	2,808	2,015	2,245
Electricity	1,945	2,380	2,618	1,955	2,102
Water	198	186	190	60	144
Construction	10,695	6,626	6,295	10,622	10,649
Wholesale, Retail Trade and Restaurants and Hotels	17,919	17,743	16,207	17,055	17,223
Wholesale and Retail Trade	13,618	12,969	11,672	12,668	12,767
Restaurants and Hotels	4,301	4,774	4,535	4,387	4,456
Transport, Storage and Communication	6,538	6,896	7,183	5,058	5,516
Land Transport	1,712	1,590	1,510	1,624	1,628
Water Transport	759	693	658	684	693
Air Transport	596	600	600	(480)	(302)
Communication	3,471	4,013	4,414	3,231	3,497
Finance, Insurance, Real Estate and Business Services	17,089	14,959	14,266	15,271	15,490
Financial Institutions	5,282	3,893	3,504	4,308	4,356
Insurance	680	171	171	419	399
Real Estate	3,113	2,870	2,726	2,871	2,891
Owner-Occupied Dwellings	6,350	7,226	6,865	6,449	6,608
Business Services	1,664	799	1,000	1,223	1,237
Community, Social and Personal Services	32,072	30,782	28,832	30,985	31,237
Public Administration and Defense	13,472	13,000	11,050	13,094	13,153
Public Utility Services	764	948	948	931	909
Education Services	9,681	9,142	9,142	9,165	9,325
Health Services	4,547	4,647	4,647	4,513	4,554
Other Social and Community Services	1,728	1,188	1,188	1,405	1,410
Recreation and Cultural Services	1,009	955	955	995	994
Personal and Household Services	872	904	904	883	891
Total	105,105	94,959	90,437	94,184	96,104
Less Imputed Bank Service Charges	6,918	4,905	4,905	5,715	5,809
Plus Import Duties	7,052	6,982	6,652	7,190	7,017
Gross Domestic Product	105,239	97,036	92,184	95,659	97,312

Source: Marshall Islands Statistical Abstract 1998 and 1999.

**Table A3.9: Estimates of Real Gross Domestic Production,  
1985–1999  
(1991 constant prices)**

Particulars	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999
GDP at Current Prices (US\$ thousand)	68,691	72,219	79,709	87,059	94,596	105,239	97,036	92,184	95,223	96,856
GDP Deflator (Majuro Consumer Price Index)	117.98	122.65	135.32	142.03	150.10	162.54	178.12	186.75	188.17	189.88
Real GDP (US\$ thousand)	71,410	72,219	72,246	75,180	77,296	79,411	66,817	60,542	62,067	62,563
Change in Real GDP (percent)	7.04	1.13	0.04	4.06	2.81	2.66	-15.85	-9.4	2.52	0.80
Estimated Mid-Year Population	43,982	44,642	45,312	45,991	46,681	47,381	48,092	48,814	49,546	50,840
Per Capita Real GDP (US\$)	1,624	1,618	1,594	1,635	1,656	1,401	1,137	995	1,020	1,231
Change in Per Capita Real GDP (percent)	2.93	-2.79	-3.80	0.00	-0.35	-2.77	-18.84	-12.50	3	20.60

Source: Marshall Islands Statistical Abstract 1998 and 1999.

**Table A3.10: Central Government Finances,  
1994/95–2000/01  
(US\$ million)**

Item	FY95	FY96	FY97	FY98	FY99	FY00	FY00	FY01
						Budget	est.	Budget
Total Revenue and Grants	777	781	688	715	655	621	621	688
Total Domestic Revenue	349	360	278	247	267	226	225	246
Taxes	195	194	186	187	169	158	161	169
Income	93	85	81	76	76	75	80	85
Gross Revenue	31	39	27	27	25	30	31	32
Imports	63	57	70	75	62	50	39	48
Other	09	13	08	08	05	03	11	03
Nontax	154	166	92	60	98	68	64	77
Fishing Rights	22	16	19	13	23	30	34	44
Fees and Charges	20	28	19	06	06	03	05	03
Investment Income	62	11	08	16	06	06	03	03
Other	51	112	46	24	63	29	22	28
Grants	428	421	410	468	388	396	396	441
Of Which: Current Grants	194	141	180	229	158	158	158	158
Compact	364	346	304	309	309	309	309	309
Other	64	75	106	159	79	87	87	132
Total Expenditure	1098	601	604	566	553	538	571	538
Current Expenditure	668	538	529	518	484	468	501	441
Wages and Salaries	219	214	188	180	170	171	173	175
Goods and Services	180	175	178	216	188	188	190	191
Interest Payments	75	75	68	54	43	23	19	09
Subsidies to Public Enterprises	60	2.6-	21	26	14	15	15	15
Other Subsidies and Transfers	37	47	54	36	61	70	103	49
RIF Payment <sup>1</sup>	00	00	21	06	08	01	01	01
Capital Expenditure	430	64	75	48	69	70	70	97
Current Balance	-124	-3.7	-7.1	-4.2	-5.9	-8.4	-11.8	-3.6
Overall Balance	-32.1	179	84	149	102	84	51	150
Financing								
Net Government Borrowing	-122	-12.4	-7.3	-11.0	-27.9	-13.4	-11.6	-16.0
Gross Borrowing	41	41	10.7	79	150	53	7.1	9.0
Principal Repayment	162	165	17.9	190	42.8	18.7	18.7	25.0
Asset Sales	00	00	00	00	00	50	13	25
Use of Government Financial Assets	443	-5.6	-1.1	-3.8	17.7	01	53	-1.6
<i>(In percent of GDP)</i>								
Revenue and Grants		80.5	74.6	74.7	67.3	64.7	64.7	69.6
Revenue	33.2	37.1	30.2	25.8	27.4	23.5	23.4	24.9
Grants	40.7	43.4	44.5	48.9	39.9	41.2	41.3	44.7
Expenditure	104.4	62.0	65.5	59.2	56.8	56.0	59.5	54.4
Current	63.5	55.4	57.4	54.2	49.7	48.7	52.2	44.6
Capital	40.9	6.6	8.1	5.0	7.1	7.3	7.3	9.8
Current Balance	-11.8	-3.8	-7.8	-4.4	-6.1	-8.8	-12.3	-3.7
Overall Balance	-30.5	18.5	9.1	15.5	10.5	8.7	5.3	15.2
<i>(US\$ million)</i>								
<i>Memorandum Items:</i>								
Government Fund Balance	300	41.5	42.5	47.0	29.3	29.2	23.9	25.5
Usable Government Financial Assets <sup>2</sup>	182	99	93	12.4	48	47	02	18
Outstanding Government Debt	127.7	115.3	108.1	97.0	70.1	58.7	60.5	44.5
Stock of Arrears	16	14	09	12	10	09	17	17

Source: Ministry of Finance and IMF.

<sup>1</sup> Early retirement and separation program (Reduction in force) financed by an ADB loan.

<sup>2</sup> Cash and cash equivalents that are not reserved for specific uses.

**TABLE A3.11: Subsidies and Transfers to Public Enterprises, 1995/96–2000/01**

	1995/96	1996/97	1997/98	1998/99	1999/00	Budget 2000/01
	US\$ million					
<b>Total</b>	<b>1.30</b>	<b>2.16</b>	<b>2.04</b>	<b>1.28</b>	<b>1.51</b>	<b>0.90</b>
Tobolar Copra Processing	0.50	0.45	0.58	0.58	0.80	0.20
Marshalls Energy Company	0.00	0.00	0.00	0.00	0.00	0.00
Air Marshall Islands	0.60	0.80	0.00	0.00	0.00	0.00
National Telecommunications Authority	0.00	0.00	0.00	0.00	0.00	0.00
Majuro Water and Sewer Company	0.00	0.00	0.00	0.00	0.00	0.00
Kwajalein Enterprises <sup>1</sup>	0.20	0.49	0.36	0.30	0.70	0.50
Majuro Resorts	0.00	0.42	1.10	0.40	0.01	0.20

<sup>1</sup> Subsidiaries of Kwajalein Atoll Development Authority.

Source: Marshall Islands authorities.

**Table A3.12: External Assistance by Donor,  
1995/96–2000/01**

	1995/96	1996/97	1997/98	1998/99	1999/00	Projected 2000/01
	US\$ million					
<b>U.S. Grants</b>	<b>40.0</b>	<b>38.2</b>	<b>34.2</b>	<b>33.9</b>	<b>37.1</b>	<b>34.7</b>
Under Compact of Free Association <sup>1</sup>	32.8	28.5	19.6	25.8	28.1	28.1
Other U.S.	7.2	9.7	14.6	8.1	9.0	6.6
<b>Other Grants</b>	<b>9.0</b>	<b>4.5</b>	<b>6.9</b>	<b>5.9</b>	<b>21.2</b>	<b>5.2</b>
Japan	8.8	4.0	6.3	5.6	2.0	1.0
Taipei, China	0.0	0.0	0.0	0.0	19.0	4.0
Australia	0.2	0.5	0.6	0.3	0.2	0.2
Other	0.0	0.0	0.0	0.0	0.0	0.0
<b>Concessional Loans</b>	<b>7.4</b>	<b>8.5</b>	<b>9.2</b>	<b>3.3</b>	<b>9.0</b>	<b>3.0</b>
Asian Development Bank	7.4	8.5	9.2	3.3	4.0	3.0
Taipei, China	0.0	0.0	0.0	0.0	5.0	0.0
People's Republic of China	0.0	0.0	0.0	0.0	0.0	0.0
<b>Total</b>	<b>56.4</b>	<b>51.2</b>	<b>50.3</b>	<b>43.1</b>	<b>67.3</b>	<b>42.9</b>

<sup>1</sup> Payments for access and use of Kwajalein Atoll by the US military, totaling about \$12 million annually, is not included.

Source: Marshall Islands authorities.

**Table A3.13: Assets and Liabilities of Deposit Money Banks, 1996–2000<sup>1</sup>**

	1997				1998				1999				
	Dec	Mar	June	Sept	Dec	Mar	June	Sept	Dec	Mar	June	Sept	Dec
	US\$ million												
Assets	55.3	53.1	55.5	55.1	54.6	56.9	50.1	54.1	55.2	56.2	58.6	57.1	62.8
Foreign Assets	21.1	20.2	19.6	18.6	18.0	20.1	14.1	18.6	22.2	21.5	21.9	18.3	25.2
Claims on Central and Local Governments	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Claims on Public Enterprises	2.9	2.7	3.0	2.4	2.7	4.5	2.9	3.2	3.2	5.6	5.2	4.7	3.5
Claims on Private Sector	30.5	29.3	31.6	32.8	32.3	32.2	33.0	32.1	28.5	27.8	30.6	32.8	33.0
Unclassified Assets	0.8	0.9	1.3	1.3	1.6	0.1	0.1	0.2	1.3	1.3	0.9	1.3	1.1
Liabilities	55.3	53.1	55.5	55.1	54.6	56.9	50.1	54.1	55.2	56.2	58.6	57.1	62.8
Demand Deposits	15.3	17.3	18.7	16.3	14.8	21.7	17.3	21.0	18.9	21.4	20.4	19.1	21.2
Checking Accounts	12.4	11.4	12.5	11.9	11.3	17.5	14.0	14.1	14.8	13.9	16.0	14.1	16.3
Local Governments	1.7	1.7	1.9	1.5	1.7	1.6	1.2	0.7	0.7	0.8	0.9	0.8	1.5
Public Enterprises	1.0	0.6	1.1	1.3	1.2	1.3	0.2	0.1	0.0	0.7	2.3	1.8	2.1
Private Sector	9.7	9.1	9.5	9.1	8.4	14.6	12.6	13.3	14.1	12.4	12.8	11.5	12.7
Checkable Savings Accounts	2.9	5.9	6.2	4.4	3.5	4.2	3.3	6.9	4.1	7.5	4.4	5.0	4.9
Time, Savings, and Foreign Currency Deposits	22.5	21.4	18.4	20.5	20.7	20.0	19.6	18.3	20.6	24.1	26.1	24.7	31.2
Time Deposits	13.8	13.2	10.3	11.4	12.6	11.6	10.8	11.0	13.0	14.7	15.0	13.8	18.2
Local Governments	0.4	0.1	0.1	0.1	0.2	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.8
Public Enterprises	3.8	1.9	1.0	1.5	1.3	1.2	1.3	2.3	2.3	4.3	2.8	4.5	6.2
Private Sector	9.6	11.2	9.2	9.8	11.1	10.3	9.5	8.7	10.7	10.4	12.2	9.3	11.2
Savings Accounts	8.7	8.2	8.1	9.1	8.1	8.4	8.8	7.3	7.6	9.4	11.1	10.9	13.0
Local Governments	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Public Enterprises	0.1	0.1	0.3	0.1	0.1	0.0	0.1	0.0	0.1	0.0	0.5	0.1	0.3
Private Sector	8.6	8.1	7.8	9.0	8.0	8.4	8.7	7.3	7.5	9.4	10.6	10.8	12.7
Foreign Currency Deposits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Import and Restricted Deposits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Foreign Liabilities	1.5	1.9	2.5	1.6	2.1	2.1	2.3	1.8	1.6	1.2	1.3	1.4	1.6
Central Government Deposits <sup>2</sup>	10.9	7.7	9.3	9.6	9.5	10.5	8.2	9.4	11.6	8.1	10.5	8.4	5.6
Capital Accounts	4.5	4.5	5.2	5.7	6.1	4.6	5.0	5.7	5.7	5.0	5.4	6.2	6.5
Unclassified Liabilities	0.6	0.3	1.4	1.4	1.4	0.8	0.9	0.5	0.3	0.3	0.5	0.6	0.4

<sup>1</sup> The deposit money banks comprise the Bank of Guam, the Bank of Hawaii, and the Bank of the Marshall Islands.

<sup>2</sup> Includes Social Security Administration and other trust fund deposits.

Source: Banking Commission Annual Reports.

**Table A3.14: Interest Rates of Deposit Money Banks,  
1996–2000**

	1996		1997		1998		1999	
	Dec	June	Dec	June	Dec	June	Dec	
	(percent per annum)							
Deposit Rates								
Savings Accounts <sup>1</sup>	2.8	2.8	2.8	2.8	1.4	2.9	2.4	
Time Deposits <sup>2</sup>								
3 Months	4.3	4.2	4.3	4.3	1.7	2.5	2.6	
6 Months	4.7	4.8	5.0	4.9	2.0	3.2	2.8	
1 Year and More	5.4	5.3	5.4	5.3	2.2	3.7	3.7	
Loan rates <sup>3</sup>								
Consumer Loans	18.0	18.0	18.0	16.0	9.6	19.0	15.9	
Commercial Loans	11.0	11.8	11.0	13.0	5.5	11.2	9.9	

<sup>1</sup> Average of rates offered by deposit money banks.

<sup>2</sup> Average of minimum rates offered by deposit money banks.

<sup>3</sup> Average of maximum rates charged by deposit money banks.

Source: Banking Commission annual reports.

**Table A3.15: Majuro Consumer Price Index,  
1995–1999 (1982=100)**

Group Weights	All Groups 100.0	Annual Average	Household/ Personal			Durable Goods and Fuel 15.58
			Food 57.71	Supplies 14.76	Clothing 11.95	
<b>1995</b>	162.54		141.62	221.26	189.97	168.76
Q1	154.33		136.29	212.79	162.64	159.41
Q2	160.87	162.54	138.21	217.97	189.40	168.83
Q3	165.59		145.12	216.97	191.12	173.14
Q4	169.37		146.84	237.30	188.70	173.66
<b>1996</b>						
Q1	171.35		149.88	243.43	189.10	172.83
Q2	178.65	178.12	161.43	246.11	189.58	174.04
Q3	180.01		164.10	250.83	190.41	174.15
Q4	182.45		165.51	252.00	194.22	174.18
<b>1997</b>						
Q1	184.31		166.23	253.03	194.78	178.17
Q2	185.31	186.75	166.66	256.18	195.25	179.62
Q3	187.73		170.49	257.10	195.71	179.75
Q4	189.63		171.20	266.55	196.50	179.77
<b>1998</b>						
Q1	189.90		171.39	266.77	196.98	180.26
Q2	190.54	190.82	171.98	267.49	198.85	180.07
Q3	191.26		172.80	267.55	198.85	181.57
Q4	191.58		173.15	268.11	199.07	181.58
<b>1999</b>						
Q1	198.69		174.82	269.00	199.18	181.62
Q2	192.96	193.99	174.86	269.30	200.19	182.12
Q3	192.35		173.40	269.33	201.94	182.28
Q4	191.95		172.52	269.65	202.24	182.44

Source: Marshall Islands Statistical Abstract 1998 and 1999.

**Table A3.16: Balance of Payments,  
1994/95–1998/99  
(US\$ million)**

	1994/95	1995/96	1996/97	1997/98	1998/99	Est 1999/00
Trade Balance	-341	-418	-413	-497	-524	-509
Exports, f.o.b.	228	200	142	75	72	79
Imports, f.o.b.	-568	-618	-556	-572	-596	-588
Net Services	-106	-116	-114	-144	-99	-35
Receipts	28	31	30	27	29	70
Travel	27	30	28	26	27	28
Transshipments	02	01	01	01	02	03
Other	00	00	00	00	00	40
Payments	-135	-147	-144	-171	-128	-105
Freight and Insurance	-85	-93	-83	-86	-89	-88
Transportation	-48	-44	-42	-53	-23	-12
Communications	-01	-02	00	-03	-03	-03
Other	00	-08	-18	-30	-12	-03
Net Income	160	115	128	143	151	190
Receipts	246	199	202	210	207	224
Fishing Rights Fees	22	16	19	13	23	36
Registration Fees	09	10	10	10	10	10
Interest and Dividend Earnings	73	27	24	32	21	22
Labor Income	61	64	66	68	69	71
Other	82	82	83	88	84	84
Payments	-86	-84	-74	-67	-56	-33
Interest Payments	-86	-84	-74	-67	-56	-33
Unrequited Transfers	430	425	415	469	394	402
Private	05	05	05	06	06	06
Inflows	05	05	05	06	06	06
Outflows	00	00	00	00	00	00
Official	425	420	410	464	388	396
Compact Grants <sup>2</sup>	361	345	304	305	309	309
Other	64	75	106	159	79	87
Current Account Including Official Transfers (In percent of GDP)	143 136	06 06	16 17	-29 -30	-78 -81	49 51
Current Account Excluding official Transfers (In percent of GDP)	-282 -268	-414 -427	-394 -427	-492 -514	-466 -479	-347 -362
Capital and Financial Account	-97	-312	-60	-12	-168	-147
Direct Investment (net)	00	00	01	01	31	01
Short-Term Liabilities (net <sup>3</sup> )	20	-167	08	26	46	-27
Medium-Term Liabilities (net)	-117	-145	-69	-38	-244	-120
Inflows	48	21	107	152	179	53
Outflows	-165	-167	-176	-190	-423	-173
Errors and Omissions	-269	223	38	71	170	52
Overall Balance <sup>4</sup>	-222	-83	-06	31	-76	-46
Usable Government Financial Assets (In months of imports of goods and services)	182 31	99 16	93 16	124 20	48 08	02 00

Sources: RMI authorities and IMF staff estimates.

<sup>1</sup> Fiscal year ending September 30.

<sup>2</sup> Compact funding pertaining to the Kwajalein Atoll Trust Fund and Kwajalein resident and land-owner compensation payments are classified as income rather than official transfers.

<sup>3</sup> Includes changes in social security fund investments, banking system assets held overseas, and government assets held in the capital and special fund accounts.

<sup>4</sup> Approximated by changes in usable government financial assets.

**Table A3.17: External and Debt-Service Obligations,  
1995/96–2000/01**

	1995/96	1996/97	1997/98	1998/99	1999/00	Projected 2000/01
	US\$ million					
<b>Total Debt Outstanding</b>	132.8	126.3	115.1	88.3	68.8	79.2
<i>(percent of GDP)</i>	136.9	137.0	120.9	91.1	N/A	N/A
<b>Debt Service</b>	25.3	26.4	26.1	26.0	21.6	26.6
<i>(percent of exports of goods and services)</i>	41.2	46.7	47.5	N/A	N/A	N/A
<b>Medium-Term Bond Issues</b>						
Disbursements	0.0	0.0	0.0	0.0	0.0	0.0
Outstanding principal	104.0	87.0	68.5	38.9	16.2	22.6
Amortization	16.5	18.0	18.9	19.9	17.9	23.5
Interest	7.5	6.7	5.4	4.1	1.6	0.9
<b>Other Central Government</b>						
Disbursements	0.0	0.0	0.0	0.0	0.0	0.0
Outstanding Principal	1.9	1.9	1.9	1.9	1.9	1.9
Amortization	0.1	0.0	0.0	0.0	0.0	0.0
Interest	0.0	0.0	0.0	0.0	0.0	0.0
<b>Asian Development Bank</b>						
Disbursements	1.1	10.6	8.0	3.3	4.0	4.5
Outstanding Principal	6.6	17.2	25.2	28.2	32.2	37.0
Amortization	0.0	0.0	0.0	0.0	0.0	0.0
Interest	0.0	0.1	0.1	0.2	0.3	0.4
<b>National Telecommunications Authority</b>						
Disbursements	0.0	0.0	0.0	0.0	0.0	0.0
Outstanding Principal	20.3	20.2	19.5	19.3	18.5	17.7
Amortization	0.2	0.6	0.7	0.8	0.8	0.8
Interest	1.0	1.0	1.0	1.0	1.0	1.0

Source: Marshall Islands authorities.

**Table A3.18: Exports by Commodity, 1995–1999**  
(f.o.b values, US\$ thousand)

Product	1995	1996	1997	1998	1999
Copra Cake	201	354	367	987	1,053
Coconut Oil	3,147	3,269	2,745	1,459	1,192
Handicrafts	20	4	6	–	–
Pet Fish	349	196	41	306	473
Trochus Shells				564	
Chilled Fish	12,671	13,172	11,855	–	–
Frozen Fish	–	746	564	–	–
Others	–	401	199	152	–
Re-Export of Diesel Fuel	6,683	1,078	–	2,306	4,994
<b>Total</b>	<b>23,071</b>	<b>18,923</b>	<b>15,777</b>	<b>5,774</b>	<b>7,712</b>

Source: Marshall Islands Statistical Abstract 1998 and 1999.

**Table A3.19: Imports by Product Category, 1995-1999**  
(US\$ thousand)

Product	1995	1996	1997	1998	1999
Food and Live Animals	18,056	6,240	18,935	5,382	5,697
Beverages and Tobacco	3,133	5,752	1,564	7,404	7,512
Mineral Fuels and Lubricants	22,520	28,344	12,113	23,815	25,680
Crude Materials	5,119	7,873	2,293	3,076	3,253
Animal and Vegetable Oils	331	3,535	3,407	2,875	3,012
Chemical Products	1,915	106	411	119	124
Manufactured Goods	4,873	3,033	3,968	3,692	3,676
Machinery and Transport					
Equipment	9,599	1,442	7,679	1,745	1,738
Miscellaneous Manufactured					
Articles	1,724	7,770	1,768	10,133	10,381
Unclassified Commodities	7,785	8,457	8,857	9,088	7,861
<b>Total</b>	<b>75,055</b>	<b>72,553</b>	<b>60,995</b>	<b>67,329</b>	<b>68,935</b>

Source: Marshall Islands Statistical Abstract 1998 and 1999.

**Table A3.20: Imports by Supplier, 1995–1999**  
(US\$ thousand)

	1995	1996	1997	1998	1999
Australia	1,410	1,364	1,836	1,885	1,379
Fiji	612	430	309	337	483
Hong Kong, China	1,259	1306	1,054	1,145	1,310
Japan	5,571	2,944	2,412	2,828	3,309
New Zealand	1,066	759	563	673	827
Philippines	403	240	303	269	414
Singapore		22,605	14,257	14,813	17,234
Taipei, China	622	1,301	926	741	965
United States	49,296	40,359	37,566	42,756	41,361
Mainland and Hawaii	38,363	38,758	35,276	36,023	37,914
Guam	10,933	1,601	2,290	6,733	3,447
Others	14,816	1,244	1,769	1,885	1,654
<b>Total</b>	<b>75,055</b>	<b>72,553</b>	<b>60,995</b>	<b>67,329</b>	<b>68,935</b>

Source: Marshall Islands Statistical Abstract 1998 and 1999.

**Table A3.21: Copra Production, Average Producer Prices and Export Unit Values, 1995–1999**

	1995	1996	1997	1998	1999
Production					
(short tons)	7,728	6,444	5,776	4,563	3,355
Average Producer Prices					
(US\$ per short ton)	433	420	357	180	300
Total producer Income					
(US\$ thousand)	3,346	2,706	2,062	821	1,006
Copra Export Value <sup>1</sup>					
(US\$ thousand)	3,348	3,623	3,112	2,446	2,245
Export unit Value					
(US\$ per short ton)	433	562	539	536	669

<sup>1</sup> Copra export value is the total value of exports of coconut oil and copra cake

Source: Marshall Islands Statistical Abstract 1998 and 1999.

**Table A3.22: Visitors by Purpose of Visit,  
1991–1999**

Year	Business	Holiday/ Vacation	Transit	Visiting friends or relatives	Other	Not Stated	Total Visitors
1991	2,271	947	1,633	606	390	25	5,872
1992	2,118	825	1,306	709	650	40	5,648
1993	1,889	760	1,193	705	435	42	5,024
1994	2,090	563	967	857	399	0	4,876
1995	2,029	679	1,493	778	340	107	5,426
1996	2,513	1,113	1,447	634	281	128	6,116
1997	2,499	862	1,806	630	270	187	6,254
1998	1,905	874	1,276	568	489	1,262	6,374
1999	2,047	1,093	556	462	464	0	4,622

Source: Marshall Islands Statistical Abstract 1998 and 1999.