ADB ASIAN DEVELOPMENT BANK

Cambodia: Second Financial Sector Program Cluster - Subprogram 4

Project Name	Second Financial Sector Program Cluster - Subprogram 4
Project Number	34389-043
Country	Cambodia
Project Status	
Project Type / Modality of Assistance	Grant Loan
Source of Funding / Amount	**Grant 0238-CAM: Financial Sector Development Program (Cluster 2, Subprogram 4)** Asian Development Fund — US$ 5.00 million **Loan 2706-CAM: Financial Sector Development Program (Cluster 2, Subprogram 4)** Asian Development Fund — US$ 10.00 million
Strategic Agendas	Inclusive economic growth
Drivers of Change	Governance and capacity development Private sector development
Sector / Subsector	**Finance** - Banking systems and nonbank financial institutions - Finance sector development - Inclusive finance - Insurance and contractual savings
Gender Equity and Mainstreaming	Some gender elements
Description	
Project Rationale and Linkage to Country/Regional Strategy	
Impact	

Project Outcome

Description of Outcome	
Progress Toward Outcome	Achieved the target outcomes. M2/to GDP reached 38.3% in December 2010 compared to the target of 29% or above by 2011. Total private sector credit reached 28% of GDP in December 2010 compared to target of 24% of GDP or above by 2011. Total bank deposits reached 34.4% of GDP in December 2010 compared to target of 25% of GDP or above by 2011
Implementation Progress	
Description of Project Outputs	
Status of Implementation Progress (Outputs, Activities, and Issues)	completed
Geographical Location	

Summary of Environmental and Social Aspects

Environmental Aspects
Involuntary Resettlement
Indigenous Peoples
Stakeholder Communication, Participation, and Consultation

During Project Design	
During Project Implementation	

Business Opportunities

Consulting Services	tbd
Procurement	tbd

Responsible Staff

Responsible ADB Officer	Samiuela Tukuafu
Responsible ADB Department	Southeast Asia Department
Responsible ADB Division	Public Management, Financial Sector and Trade Division, SERD
Executing Agencies	*National Bank of Cambodia* *P.O. Box 25* *22-24 Norodom Blvd.* *Phnom Penh, Cambodia*

Timetable

Concept Clearance	-
Fact Finding	-
MRM	-
Approval	-
Last Review Mission	-
PDS Creation Date	19 Jan 2010
Last PDS Update	11 Jul 2011

Grant 0238-CAM

Milestones					
Approval	Signing Date	Effectivity Date	Closing		
			Original	Revised	Actual
02 Dec 2010	27 Jan 2011	28 Mar 2011	30 Jun 2011	-	30 Jun 2011

Financing Plan		Grant Utilization			
	Total (Amount in US$ million)	Date	ADB	Others	Net Percentage
Project Cost	5.00	Cumulative Contract Awards			
ADB	5.00	02 Dec 2010	5.00	0.00	100%
Counterpart	0.00	Cumulative Disbursements			
Cofinancing	0.00	02 Dec 2010	5.00	0.00	100%

Loan 2706-CAM

Milestones					
Approval	Signing Date	Effectivity Date	Closing		
			Original	Revised	Actual
02 Dec 2010	27 Jan 2011	28 Mar 2011	30 Jun 2011	-	30 Jun 2011

Financing Plan		Loan Utilization			
	Total (Amount in US$ million)	Date	ADB	Others	Net Percentage
Project Cost	10.00	Cumulative Contract Awards			

ADB	10.00	02 Dec 2010	10.17	0.00	100%
Counterpart	0.00	Cumulative Disbursements			
Cofinancing	0.00	02 Dec 2010	10.17	0.00	100%

Project Page	http://www.adb.org/projects/34389-043/main
Request for Information	http://www.adb.org/forms/request-information-form?subject=34389-043
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