ADB ASIAN DEVELOPMENT BANK

# Indonesia: INO: TANGGUH LNG PROJECT

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| Project Name | INO: TANGGUH LNG PROJECT |
| Project Number | 38919-014 |
| Borrower/Company | |
| Country | Indonesia |
| Location | Irian Jaya Barat, Indonesia. |
| Approval Number | 7224/2214 |
| Type or Modality of Assistance | 7224/2214 Loan US$ 350.00 million Approved |
| Strategic Agendas | Inclusive economic growth |
| Drivers of Change | Private sector development |
| Sector / Subsector | **Energy** - Conventional energy generation |
| Gender Equity and Mainstreaming | |
| Responsible ADB Department | Private Sector Operations Department |
| Responsible ADB Division | Infrastructure Finance Division 2 |
| Responsible ADB Officer | Masayuki Kanda |
| Project Sponsor(s) | Kanematsu Corporation<br>LNG Japan Corporation<br>Overseas Petroleum Corporation<br>Japan Oil, Gas, and Metals National Corporation<br>Nippon Oil Exploration Ltd<br>China National Offshore Oil Corporation<br>INPEX Corporation<br>Mitsubishi Corporation<br>BP PLC |
| Description | INO: TANGGUH LNG PROJECT |
| Objectives and Scope | |
| Linkage to Country/Regional Strategy | The Project supports and contributes to the promotion of ADB's operational priorities, particularly (i) generating substantial financial benefits for both the central and local governments to enable sustainable economic growth, which can reduce poverty, as well as directly assisting various poverty reduction initiatives in Irian Jaya Barat; (ii) supporting government policy of restructuring the oil and gas subsector with the largest private sector investment since the financial crisis in 1997; (iii) supplying clean energy to countries in the region, e.g., PRC, where serious environmental degradation including acid rain have resulted from the overuse of coal as a primary fuel; and (iv) promoting regional cooperation through increased energy trade in the region. |

| **Safeguard Categories** | |
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| Environment | A |
| Involuntary Resettlement | A |
| Indigenous Peoples | A |

| **Summary of Environmental and Social Aspects** |
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| Environmental Aspects |
| Involuntary Resettlement |
| Indigenous Peoples |

Stakeholder Communication, Participation, and Consultation

| Timetable for assistance design, processing and implementation | |
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| Concept Clearance | 18 Jun 2004 |
| Due Diligence | 16 Aug 2005 |
| Credit Committee Meeting | 28 Oct 2005 |
| Approval | 14 Dec 2005 |
| PDS Creation Date | 28 Aug 2006 |
| Last PDS Update | 19 Sep 2013 |

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| Project Page | http://www.adb.org/projects/38919-014/main |
| Request for Information | http://www.adb.org/forms/request-information-form?subject=38919-014 |
| Date Generated | 25 November 2015 |

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