

## Nepal

Item	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
<b>POPULATION</b> <sup>a</sup>																		
Total population <i>million; as of 1 July</i>	19.33	19.73	20.14	20.56	20.99	21.42	21.87	22.32	22.79	23.30	23.82	24.36	24.91	25.47	26.04	26.63	27.64	28.26
Population density <i>persons per square kilometer</i>	131	134	137	140	143	146	149	152	155	158	162	166	169	173	177	181	188	190
Population <i>annual change, percent</i>	2.1	2.1	2.1	2.1	2.1	2.1	2.1	2.1	2.1	2.3	2.3	2.3	2.3	2.3	2.3	2.3	2.2	2.2
Urban population <i>percent of total population</i>	...	...	...	...	...	...	...	...	14.2	...	...	...	...	16.7	...	...	...	...
<b>NATIONAL ACCOUNTS</b> <sup>b</sup> <i>million Rupees; fiscal year ending 15 July</i>																		
<b>At Current Prices</b>																		
GDP by industrial origin at current market prices	184509	214694	235238	267793	300745	323476	369083	407617	441519	459443	492231	536749	589412	654084	727827	815658	988053	1170993
Agriculture	72208	83025	88155	99825	112073	115894	136372	149517	155625	166090	172803	186125	199368	211704	226823	247191	309553	383094
Mining	870	935	1055	1267	1412	1467	1591	1714	1817	2149	2310	2507	2748	3134	3417	4375	5084	5782
Manufacturing	15818	19327	21160	24310	26853	29201	32827	36304	38409	37736	38826	41673	44885	47840	52172	57185	65447	70490
Electricity, gas, and water	1609	2256	2984	3752	4647	4570	4830	6196	7750	9138	11447	11974	12782	13172	14841	15219	14629	16526
Construction	11193	12682	14926	16865	18914	19703	21499	24162	25585	28838	30955	33254	36644	40952	45099	54134	63521	71082
Trade <sup>c</sup>	33856	39565	42781	49800	53729	59244	69139	75438	69928	64778	68695	79219	79839	99612	102691	116808	138064	163684
Transport and communications	10211	11916	13208	15004	18229	21327	23245	27686	31425	34959	39362	46283	51336	61250	69555	76818	92618	95239
Finance <sup>d</sup>	17601	20338	23044	26396	30476	33418	37261	41431	46722	48727	51112	53719	66584	82021	99258	107174	120725	137460
Public administration	15401	17452	19282	21659	24180	28360	31160	32891	48193	51637	58036	63239	72393	10967	12227	14352	18556	21693
Others <sup>e</sup>	...	...	...	...	...	...	...	...	...	...	...	...	...	59678	71281	86185	110475	130987
Less: Imputed bank service charges	3612	4516	5108	5989	7076	7971	9528	10810	12026	13655	13221	17294	18094	19212	21505	24185	29362	35156
Taxes less subsidies on products	9354	11713	13750	14903	17308	18264	20687	23086	28090	29046	31906	36050	40927	42966	51968	60401	78744	110112
Net factor income from abroad	...	...	...	...	...	...	...	...	1701	-605	-676	-1684	1637	4956	7432	7947	11750	9117
GNI	...	...	...	...	...	...	...	...	443220	458838	491555	535065	591048	659040	735259	823605	999802	1180110
<b>Structure of Output</b> <i>percent of GDP at current basic prices</i>																		
Agriculture	40.4	40.0	38.9	38.6	38.6	37.0	38.1	37.8	36.6	37.4	36.5	35.9	35.2	33.6	32.5	31.7	33.0	35.0
Industry	16.5	17.0	17.7	17.8	17.8	17.5	17.0	17.3	17.3	17.5	17.6	17.3	17.1	16.7	16.6	16.8	15.8	15.0
Services	43.1	43.0	43.4	43.6	43.6	45.5	44.9	44.9	46.1	45.1	45.9	46.8	47.7	49.7	50.9	51.5	51.2	50.1
Expenditure on GDP at current market prices	184509	214694	235238	267793	300745	323476	369083	407617	441519	459442	492231	536749	589412	654084	727827	815657	988053	1171905
Private consumption	...	...	...	...	...	...	...	...	354232	377257	407438	427288	468849	538533	589426	654806	788515	961024
Government consumption	...	...	...	...	...	...	...	...	35785	38586	42652	46397	52453	56794	66949	80663	106527	124268
Gross fixed capital formation	...	...	...	...	...	...	...	...	84751	89889	98073	109181	117539	135532	153337	178446	211039	236894
Increase in stocks <sup>f</sup>	...	...	...	...	...	...	...	...	13898	3130	7310	22489	38368	40101	55442	68826	101771	173831
Exports of goods and services	...	...	...	...	...	...	...	...	99610	81492	77280	89544	85958	87952	93567	104207	122737	114609
Less: Imports of goods and services	...	...	...	...	...	...	...	...	146757	130912	140522	158151	173754	204828	230893	271291	342536	438721
Statistical discrepancy	...	...	...	...	...	...	...	...	-	-	-	-	-	-	-	-	-	-
<b>Structure of Demand</b> <i>percent of GDP at current market prices</i>																		
Private consumption	...	...	...	...	...	...	...	...	80.2	82.1	82.8	79.6	79.5	82.3	81.0	80.3	79.8	82.0
Government consumption	...	...	...	...	...	...	...	...	8.1	8.4	8.7	8.6	8.9	8.7	9.2	9.9	10.8	10.6
Gross domestic capital formation	...	...	...	...	...	...	...	...	22.3	20.2	21.4	24.5	26.5	26.9	28.7	30.3	31.7	35.0
Exports of goods and services	...	...	...	...	...	...	...	...	22.6	17.7	15.7	16.7	14.6	13.4	12.9	12.8	12.4	9.8
Imports of goods and services	...	...	...	...	...	...	...	...	33.2	28.5	28.5	29.5	29.5	31.3	31.7	33.3	34.7	37.4
Statistical discrepancy	...	...	...	...	...	...	...	...	-	-	-	-	-	-	-	-	-	-

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<b>At Constant Prices</b>																		
GDP by industrial origin at 2000/2001 market prices	295590	320967	331750	349106	366864	378696	395102	418760	441518	442049	459488	481004	497739	514486	532038	564517	589419	616257
Agriculture	116492	126332	125180	129951	135621	136776	140660	147543	155625	160421	165761	173734	179810	183015	184796	195559	201464	204014
Mining	1177	1249	1292	1460	1559	1579	1638	1712	1817	1977	2040	2031	2169	2348	2383	2513	2531	2610
Manufacturing	23719	26643	27165	29620	31710	32794	34530	37016	38409	36364	36380	37163	38136	38898	39891	39545	38443	38909
Electricity, gas, and water	3944	4185	4692	5597	5696	5461	5771	6599	7750	8631	10274	10693	11117	11562	13065	13204	12750	13434
Construction	16461	17499	18567	19885	21203	21670	23144	25366	25585	27225	27798	27701	28503	30690	31453	33043	33371	35034
Trade <sup>c</sup>	52569	57090	60522	63253	65826	69615	72323	77216	69928	61837	63233	70066	65694	76100	72570	75813	79536	84895
Transport and communications	17469	19061	21083	22233	23954	25889	27650	29592	31425	34055	35825	38509	40985	42001	44094	48226	51585	54750
Finance <sup>d</sup>	31480	33455	34899	37553	39321	41630	43711	45933	46722	45435	44301	44376	50657	56743	63343	69686	71053	73443
Public administration	23955	25725	26778	28429	29457	31701	33799	35140	48193	51455	56514	60554	63274	9139	9262	9319	10012	10449
Others <sup>e</sup>														49043	54269	58394	64944	70338
Less: Imputed bank service charges	5976	6937	7770	8625	8757	9492	10151	11103	12026	13308	12428	16172	17180	19105	21476	23043	23725	24387
Taxes less subsidies on products	14298	16666	19343	19750	21274	21074	22028	23747	28090	27957	29789	32350	34574	34051	38388	42257	47455	52769
Net factor income from abroad	...	...	...	...	...	...	...	...	1702	-418	-546	-859	3351	7806	11080	11683	11076	...
GNI	...	...	...	...	...	...	...	...	443220	441631	458942	480146	501090	522292	543119	576199	600495	...
<b>Growth of Output</b> annual change, percent																		
GDP	3.6	8.6	3.4	5.2	5.1	3.2	4.3	6.0	5.4	0.1	3.9	4.7	3.5	3.4	3.4	6.1	4.4	4.6
Agriculture	-0.9	8.4	-0.9	3.8	4.4	0.9	2.8	4.9	5.5	3.1	3.3	4.8	3.5	1.9	1.0	5.8	3.0	1.3
Industry	3.8	9.4	4.3	9.4	6.4	2.2	5.8	8.6	4.1	0.9	3.1	1.4	3.0	4.4	4.0	1.6	-1.4	3.3
Services	7.1	7.9	5.9	5.7	4.7	6.5	5.1	5.9	4.5	-1.8	3.7	6.8	3.3	5.6	4.5	7.3	6.0	6.0
Expenditure on GDP at 2000/2001 market prices	295590	320967	331750	349106	366864	378696	395102	418760	441518	442049	459488	481004	497739	514486	532038	564517	589419	616257
Private consumption	...	...	...	...	...	...	...	...	354232	366803	378392	382055	399985	421594	434938	440470	465449	557252
Government consumption	...	...	...	...	...	...	...	...	35785	38586	42652	46397	46973	47328	50719	52378	57475	62346
Gross fixed capital formation	...	...	...	...	...	...	...	...	84751	84863	88069	90949	91427	101570	106940	108922	109459	115234
Increase in stocks	...	...	...	...	...	...	...	...	13898	-54	2228	15099	24657	19664	20386	56113	69043	56090
Exports of goods and services	...	...	...	...	...	...	...	...	99610	76512	72881	81828	79344	78318	77578	78142	81168	70049
Less: Imports of goods and services	...	...	...	...	...	...	...	...	146757	124660	124734	135323	144647	153987	158523	171509	193175	244713
Statistical discrepancy	...	...	...	...	...	...	...	...	-	-	-	-	-	-	-	-	-	-
<b>Growth of Demand</b> annual change, percent																		
Private consumption	...	...	...	...	...	...	...	...	...	3.5	3.2	1.0	4.7	5.4	3.2	1.3	5.7	19.7
Government consumption	...	...	...	...	...	...	...	...	...	7.8	10.5	8.8	1.2	0.8	7.2	3.3	9.7	8.5
Gross domestic capital formation	...	...	...	...	...	...	...	...	...	-14.0	6.5	17.4	9.5	4.4	5.0	29.6	9.7	-4.0
Exports of goods and services	...	...	...	...	...	...	...	...	...	-23.2	-4.7	12.3	-3.0	-1.3	-0.9	0.7	3.9	-13.7
Imports of goods and services	...	...	...	...	...	...	...	...	...	-15.1	0.1	8.5	6.9	6.5	2.9	8.2	12.6	26.7
<b>Investment Financing at Current Prices</b>																		
Gross domestic capital formation	...	...	...	...	...	...	...	...	98649	93019	105383	131671	155907	175633	208779	247272	312810	410725
Gross national saving	...	...	...	...	...	...	...	...	118797	111181	116998	146269	167451	189858	207876	270952	354247	378378
Gross domestic saving	...	...	...	...	...	...	...	...	51501	43599	42141	63064	68110	58757	71453	80188	93011	86613
Net factor income from abroad	...	...	...	...	...	...	...	...	1701	-605	-676	-1684	1637	4956	7432	7947	11750	9117
Net current transfers from abroad	...	...	...	...	...	...	...	...	65595	68186	75533	84889	97704	126146	128992	182817	249487	282648

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<b>Savings and Investment</b> percent of GDP at current market prices																		
Gross domestic saving	...	...	...	...	...	...	...	...	11.7	9.5	8.6	11.7	11.6	9.0	9.8	9.8	9.4	7.4
Gross national saving	...	...	...	...	...	...	...	...	26.9	24.2	23.8	27.3	28.4	29.0	28.6	33.2	35.9	32.3
Gross domestic capital formation	...	...	...	...	...	...	...	...	22.3	20.2	21.4	24.5	26.5	26.9	28.7	30.3	31.7	35.1
<b>At Current Market Prices</b> Rupees																		
Per capita GDP	9547	10883	11681	13026	14331	15100	16878	18261	19376	19719	20662	22035	23664	25683	27949	30633	35747	41434
Per capita GNI	...	...	...	...	...	...	...	...	19451	19693	20633	21966	23730	25877	28235	30932	36172	41756
<b>PRODUCTION INDEXES</b> period averages																		
Agriculture 1999–2001 = 100	82.0	80.0	87.0	88.0	90.0	92.0	95.0	100.0	104.0	106.0	110.0	115.0	118.0	119.0	118.0	126.0	130.0	...
Manufacturing 1986/1987 I 1996/1997 I 2003/2004 = 100	144.0	150.0	164.0	180.0	206.0	255.0 I	108.9	116.0	120.1	112.2	114.9	117.2 I	102.7	104.7	107.4	106.4	105.4	105.5
<b>ENERGY</b> annual values																		
Coal thousand metric tons																		
Imports	58	55	123	274	297	323	...	...	280	248	216	280	248	...	...	...	...	...
Consumption	58	55	129	280	305	339	...	...	296	258	228	290	257	...	...	...	...	...
Electricity million kilowatt-hours																		
Production	881	928	1004	1189	1215	1163	1243	1469	1642	1828	2111	2196	2401	2515	2723	2768	2853	3076
Exports	46	51	40	87	100	67	60	95	126	134	192	141	111	97	77	62	54	74
Imports	82	103	113	73	154	210	232	232	227	238	150	187	241	266	329	412	684	613
Consumption	663	733	799	850	928	984	1049	1174	1281	1406	1509	1671	1854	1936	2176	2319	2705	2603
Retail prices US Dollar/liter																		
Gasoline, premium	0.59	0.58	0.52	0.56	0.60	0.63	0.59	0.58	0.61	0.66	0.72	0.72	0.87	0.92	1.01	1.43	1.00	1.22
Diesel	0.24	0.24	0.21	0.24	0.25	0.25	0.23	0.33	0.35	0.34	0.41	0.41	0.58	0.63	0.80	1.00	0.71	0.95
<b>PRICE INDEXES</b> period averages																		
Consumer (urban) 1995/1996 = 100	78.8	85.9	92.5	100.0	108.1	117.1	130.4	134.8	138.1	142.1	148.9	154.8	161.8	167.8	178.0	190.9	218.2	239.3
Food	78.4	85.5	91.8	100.0	108.2	116.6	135.5	136.1	133.0	137.9	144.0	148.8	154.7	159.5	169.4	185.9	222.7	255.8
Nonfood	79.7	86.8	93.7	100.0	108.0	117.8	124.6	133.4	144.2	147.2	154.6	161.8	170.1	176.7	187.2	196.1	213.5	221.7
Wholesale 1999/2000 = 100	...	...	...	...	...	...	...	100.0 I	101.4	106.4	110.4	114.9	123.3	134.3	146.4	159.7	180.1	202.8
Implicit GDP deflator 2000/2001 = 100	62.4	66.9	70.9	76.7	82.0	85.4	93.4	97.3	100.0	103.9	107.1	111.6	118.4	127.1	136.8	144.5	167.6	190.0
<b>Price Indexes</b> annual change, percent																		
Consumer price index	8.8	9.0	7.7	8.1	8.1	8.3	11.4	3.4	2.4	2.9	4.8	4.0	4.5	3.7	6.1	7.2	14.3	9.7
Food price index	6.4	9.1	7.4	8.9	8.2	7.8	16.2	0.4	-2.3	3.7	4.4	3.3	4.0	3.1	6.2	9.7	19.8	14.9
Wholesale price index	...	...	...	...	...	...	...	...	1.4	4.9	3.8	4.1	7.3	8.9	9.0	9.1	12.8	12.6
Implicit GDP deflator	10.6	7.2	6.0	8.2	6.9	4.2	9.4	4.2	2.7	3.9	3.1	4.2	6.1	7.4	7.6	5.6	16.0	13.4
<b>MONEY AND BANKING</b> billion Rupees; as of end of period																		
Money supply (M1)	23.8	28.5	33.0	36.5	38.5	45.2	51.1	61.0	70.6	77.2	83.8	94.0	100.2	114.4	126.7	154.3	196.5	218.2
Currency in circulation	16.3	19.7	22.5	25.0	27.3	30.9	35.0	42.1	48.3	55.7	56.9	63.2	68.8	77.9	83.5	100.1	125.8	142.1
Demand deposits	7.5	8.9	10.5	11.5	11.1	14.3	16.1	18.8	22.3	21.5	26.9	30.8	31.4	36.5	43.2	54.1	70.7	76.0
Quasi-money	34.5	41.3	48.0	56.2	65.3	81.3	101.7	125.1	143.9	146.8	162.2	183.3	200.2	233.0	268.6	341.0	434.0	501.4

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Money supply (M2)	58.3	69.8	81.0	92.7	103.7	126.5	152.8	186.1	214.5	224.0	245.9	277.3	300.4	347.4	395.3	495.3	630.5	719.6
Foreign assets (net)	29.1	36.2	37.1	37.7	40.2	55.6	65.0	80.5	87.8	88.4	91.4	108.8	107.7	139.4	131.9	171.5	224.6	213.0
Domestic credit	49.4	57.8	73.3	89.3	100.9	115.8	135.3	158.5	187.9	207.3	228.4	251.1	280.2	302.1	360.6	437.2	555.7	651.0
Claims on government sector (net)	23.4	23.5	25.2	27.5	29.2	31.8	35.4	38.8	49.2	59.6	62.8	62.3	63.9	70.6	78.3	87.1	104.9	133.1
Claims on private sector	23.9	32.3	43.0	55.5	64.7	76.8	90.8	109.4	126.8	133.3	151.0	172.5	197.0	214.3	273.5	339.8	438.4	500.7
Claims on other financial institutions <sup>g</sup>	2.0	2.0	5.1	6.2	7.0	7.2	9.1	10.3	11.9	14.4	14.7	16.3	19.3	17.2	8.7	10.4	12.5	17.2
Other items <sup>h</sup>	-20.2	-24.3	-29.4	-34.3	-37.4	-44.9	-47.6	-52.9	-61.2	-71.8	-73.9	-82.6	-87.5	-94.1	-97.1	-113.3	-149.7	-144.4
<i>Money supply (M2) annual change, percent</i>	27.7	19.6	16.1	14.4	11.9	21.9	20.8	21.8	15.2	4.4	9.8	12.8	8.3	15.6	13.8	25.3	27.3	14.1
<i>M2 percent of GDP at current market prices</i>	31.6	32.5	34.4	34.6	34.5	39.1	41.4	45.7	48.6	48.8	50.0	51.7	51.0	53.1	54.3	60.7	63.8	60.9
<b>Deposit Money Banks</b>																		
Demand deposits	8.3	10.2	12.0	13.2	13.0	16.4	17.8	20.3	24.6	23.7	28.3	33.0	34.1	36.9	42.7	54.1	69.5	79.2
Savings deposits	12.9	17.5	22.8	25.9	29.7	36.9	50.1	65.7	81.0	83.8	97.2	114.1	130.0	151.6	174.6	211.4	260.0	237.5
Time deposits	21.4	23.4	24.8	30.2	37.0	47.3	57.0	66.6	73.5	74.4	75.3	83.3	84.1	99.5	114.0	152.3	216.0	299.0
Domestic credits outstanding <sup>i</sup>	36.2	43.7	56.2	69.0	78.5	93.8	112.0	136.2	160.9	173.3	201.8	228.2	260.9	287.0	340.4	420.2	520.6	597.3
<b>Interest Rates <sup>j</sup> percent per annum; period averages</b>																		
On deposits																		
Savings	9.0	7.0	7.0	7.5	7.0	7.5	6.9	5.3	5.0	4.4	4.3	3.5	3.4	3.5	3.5	4.3	4.8	7.0
Time: 6 months	10.0	6.0	6.0	7.3	7.8	7.3	7.0	5.9	5.1	4.3	4.3	3.3	3.5	3.1	3.1	4.3	4.4	6.4
12 months	11.5	8.5	8.0	9.5	9.5	9.3	8.4	6.9	6.1	5.3	5.0	4.3	3.6	3.6	3.6	4.3	6.1	9.0
<b>GOVERNMENT FINANCE <sup>k</sup> billion Rupees; fiscal year ending 15 July</b>																		
<b>Central Government</b>																		
Total revenue and grants	18.9	22.0	28.5	32.7	36.4	38.3	41.6	48.6	55.6	57.1	67.6	71.8	83.3	84.6	102.5	125.3	166.3	215.1
Total revenue	15.1	19.6	24.6	27.9	30.4	32.9	37.3	42.9	48.9	50.4	56.2	60.5	68.9	70.8	86.7	104.9	139.9	178.0
Current revenue	15.1	19.6	24.6	27.9	30.4	32.9	37.3	42.9	48.9	50.4	56.2	60.5	68.9	70.8	86.7	104.9	139.9	178.0
Taxes	11.7	15.4	19.7	21.7	24.4	25.9	28.8	33.2	38.9	39.3	42.6	48.2	54.1	57.4	71.1	85.2	117.1	156.3
Nontaxes	3.5	4.2	4.9	6.2	5.9	7.0	8.5	9.7	10.0	11.1	13.6	12.3	14.8	13.3	15.6	19.8	22.9	21.7
Capital receipts	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Grants	3.8	2.4	3.9	4.8	6.0	5.4	4.3	5.7	6.8	6.7	11.3	11.3	14.4	13.8	15.8	20.3	26.4	37.1
Total expenditure and net lending	30.9	33.6	39.1	46.5	50.7	56.1	59.6	66.3	79.8	80.1	74.4	76.9	87.8	95.1	115.8	144.2	198.2	242.0
Total expenditure	30.9	33.6	39.1	46.5	50.7	56.1	59.6	66.3	79.8	80.1	74.4	78.6	89.0	95.1	116.8	140.0	200.8	240.7
Current expenditure <sup>k</sup>	11.5	12.4	19.3	21.6	24.2	27.2	31.0	34.5	42.8	48.6	52.1	55.6	61.7	67.0	77.1	91.4	127.7	151.2
Capital expenditure	19.4	21.2	19.8	25.0	26.5	28.9	28.5	31.7	37.1	31.5	22.4	23.1	27.3	28.1	39.7	48.6	73.1	89.5
Net lending	...	...	...	...	...	...	...	...	...	...	...	-1.8	-1.2	-0.0	-1.0	4.2	-2.6	1.3
Current surplus/deficit	3.7	7.2	5.3	6.3	6.2	5.8	6.2	8.4	6.1	1.9	4.1	4.9	7.2	3.8	9.6	13.5	12.2	26.7
Capital account surplus/deficit	-19.4	-21.2	-19.8	-25.0	-26.5	-28.9	-28.5	-31.7	-37.1	-31.5	-22.4	-23.1	-27.3	-28.1	-39.7	-48.6	-73.1	-89.5
Nonbudgetary surplus/deficit	3.8	2.4	3.9	4.8	6.0	5.4	4.3	5.7	6.8	6.7	11.3	13.1	15.6	13.8	16.8	16.1	29.0	35.8
Overall budgetary surplus/deficit	-12.0	-11.6	-10.5	-13.8	-14.4	-17.8	-18.0	-17.7	-24.2	-22.9	-6.9	-5.1	-4.5	-10.5	-13.3	-17.0	-31.9	-26.9
Financing																		
Domestic borrowing	1.6	1.8	1.9	2.2	3.0	3.4	4.7	5.5	7.0	8.0	8.9	0.6	1.4	4.6	8.7	12.0	9.7	22.2
Foreign borrowing <sup>l</sup>	6.9	9.2	7.3	9.5	9.0	11.1	11.9	11.8	12.0	7.7	4.5	1.9	3.3	1.2	2.5	1.1	-0.2	0.7
Use of cash balances	3.4	0.6	1.3	2.2	2.3	3.3	1.4	0.4	5.1	7.2	-6.5	2.6	-0.2	4.7	2.1	3.9	21.4	0.7

## Nepal

Item	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
<b>Government Finance</b> percent of GDP at current market prices																		
Total revenue	8.2	9.1	10.4	10.4	10.1	10.2	10.1	10.5	11.1	11.0	11.4	11.3	11.7	10.8	11.9	12.9	14.1	15.0
Taxes	6.3	7.2	8.4	8.1	8.1	8.0	7.8	8.1	8.8	8.6	8.7	9.0	9.2	8.8	9.8	10.4	11.8	13.2
Total expenditure	16.7	15.6	16.6	17.4	16.9	17.3	16.1	16.3	18.1	17.4	15.1	14.7	15.1	14.5	16.0	17.2	20.3	20.4
Overall budgetary surplus/deficit	-6.5	-5.4	-4.5	-5.2	-4.8	-5.5	-4.9	-4.3	-5.5	-5.0	-1.4	-0.9	-0.8	-1.6	-1.8	-2.1	-3.2	-2.3
<b>Expenditure by Function, Central Government</b>																		
Total <sup>m</sup>	29.1	31.7	36.4	43.7	47.3	52.2	54.9	61.1	74.1	76.0	74.4	78.6	89.0	95.1	118.9	163.0	207.1	239.1
General public services	2.6	2.9	3.2	3.7	4.3	4.6	5.3	5.9	8.4	10.7	10.5	10.7	12.4	14.1	20.1	35.5	38.0	42.5
Defense	1.7	1.9	2.0	2.1	2.4	2.6	3.0	3.5	3.8	5.7	7.4	8.5	11.0	11.3	11.1	11.2	14.5	17.5
Education	4.2	4.6	5.1	6.0	7.2	7.8	7.6	9.3	11.0	12.7	13.2	14.4	17.2	19.3	21.6	27.0	35.3	46.3
Health	1.1	1.1	1.5	1.7	2.5	3.1	2.8	3.5	3.5	4.4	3.7	4.0	4.7	5.8	7.4	10.1	13.4	16.7
Social security and welfare <sup>n</sup>	1.0	1.2	1.1	1.3	1.2	2.1	3.1	3.3	3.5	5.0	5.0	4.2	4.2	4.3	4.1	9.9	17.0	11.5
Housing and community amenities <sup>o</sup>	2.5	2.1	3.5	4.5	4.9	5.4	5.6	6.6	7.1	6.0	7.3	7.6	7.8	8.6	13.2	13.8	25.9	28.8
Economic services	12.7	14.4	14.2	18.7	19.1	19.9	19.8	21.1	23.7	22.6	18.8	18.6	22.6	22.3	28.3	31.7	34.9	46.9
Agriculture	5.3	6.8	6.4	6.6	6.3	6.2	6.8	7.2	8.5	8.4	6.5	6.3	6.7	7.4	4.1	3.5	11.0	6.9
Industry	1.1	0.7	0.5	0.5	0.5	0.7	0.5	1.1	0.5	0.8	0.8	0.5	0.5	0.4	0.6	0.7	1.0	1.1
Electricity, gas, and water	2.2	2.3	1.8	3.2	4.5	4.7	4.8	5.5	6.8	6.4	3.9	4.8	7.3	6.4	5.5	6.0	6.2	10.6
Transport and communications	3.7	4.2	5.1	7.8	7.1	7.6	6.6	5.8	6.5	5.8	6.7	4.6	5.1	4.9	10.2	9.9	12.6	20.7
Other economic services	0.4	0.4	0.5	0.6	0.7	0.8	1.1	1.5	1.3	1.2	0.9	2.4	3.0	3.2	7.9	12.1	4.1	7.6
Others <sup>p</sup>	3.4	3.5	5.7	5.7	5.8	6.7	7.7	7.9	13.1	8.8	8.6	10.6	9.2	9.3	13.1	23.9	28.0	28.9
<b>EXTERNAL TRADE</b> million Rupees; fiscal year ending 15 July																		
Exports, fob	17267	19293	17639	19881	22637	27514	35676	49823	55654	46945	49931	53911	58706	60234	59383	59267	67698	60824
Imports, cif	39206	51571	63680	74455	93553	89002	87525	108505	115687	107389	124352	136277	149474	173780	194695	221938	284470	374335
Trade balance	-21939	-32277	-46040	-54573	-70917	-61489	-51849	-58682	-60033	-60444	-74422	-82366	-90768	-113546	-135312	-162671	-216772	-313511
<b>External Trade</b> annual change, percent																		
Exports	26.0	11.7	-8.6	12.7	13.9	21.5	29.7	39.7	11.7	-15.6	6.4	8.0	8.9	2.6	-1.4	-0.2	14.2	-10.2
Imports	22.7	31.5	23.5	16.9	25.7	-4.9	-1.7	24.0	6.6	-7.2	15.8	9.6	9.7	16.3	12.0	14.0	28.2	31.6
<b>Direction of Trade</b> million US Dollars; calendar year																		
Exports, total	324.1	306.6	287.7	319.3	361.8	406.9	486.0	662.4	701.0	576.0	591.7	657.2	739.2	764.7	719.3	797.2	587.2	637.6
1. India	17.1	12.6	25.0	66.7	91.6	145.5	161.5	307.2	352.6	363.6	339.8	417.1	540.1	563.0	497.5	515.9	388.3	420.8
2. United States	100.4	117.3	98.7	102.7	104.0	114.7	174.7	198.0	202.8	122.0	163.1	131.4	105.1	96.7	88.6	83.8	54.6	60.2
3. Germany	179.2	148.3	135.0	122.3	134.2	110.0	92.4	108.7	83.7	52.6	45.7	48.3	43.3	39.3	41.1	40.9	33.9	37.3
4. Bangladesh	0.3	0.5	3.5	7.0	8.7	9.6	8.1	1.9	7.1	3.1	5.3	5.7	4.0	3.2	14.2	79.5	41.9	39.8
5. United Kingdom	8.8	9.6	6.6	5.2	5.2	5.1	16.3	17.3	13.3	10.5	13.8	22.7	14.6	16.4	19.1	17.8	17.4	18.3
6. France	4.3	5.0	7.0	5.5	7.3	10.0	11.7	10.7	9.2	6.2	5.8	7.9	8.6	17.9	15.3	18.7	15.5	16.9
7. Canada	4.5	3.6	3.6	2.0	2.9	1.6	4.4	4.1	5.0	4.0	4.9	7.4	7.3	8.9	13.3	14.5	11.8	14.9
8. Italy	4.2	5.0	6.6	6.5	6.1	7.5	4.5	4.3	9.1	7.4	6.8	8.0	8.1	9.8	9.0	10.5	8.4	10.2
9. Japan	3.8	2.9	1.6	1.4	1.8	2.9	4.7	10.2	18.2	6.4	6.1	7.1	7.4	7.9	7.6	10.3	10.5	8.9
10. China, People's Rep. of	1.7	1.9	0.2	-	-	-	7.6	-	-	0.2	0.4	1.6	0.7	1.5	13.4	5.4	4.8	10.4

# Nepal

Item	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Imports, total	353.8	425.8	523.3	884.9	847.6	888.0	615.2	978.9	1100.0	963.1	1293.9	1482.0	1715.1	1873.9	2217.5	2631.5	2386.7	2888.4
1. India	83.0	93.0	117.8	441.8	435.8	439.7	158.4	574.2	612.4	573.8	911.7	1067.1	1230.6	1481.5	1497.8	1877.6	1559.0	1722.2
2. China, People's Rep. of	36.9	44.2	58.7	56.0	52.7	67.3	227.7	120.8	85.0	56.1	61.2	73.6	114.6	91.8	424.1	412.0	449.7	805.5
3. Singapore	62.5	75.3	93.2	191.3	174.4	204.0	95.5	97.2	163.7	102.1	116.2	117.9	107.5	46.7	46.6	62.4	73.1	90.8
4. Thailand	70.1	109.5	142.1	18.7	28.6	28.0	17.2	32.0	44.8	42.6	38.4	58.5	43.3	36.0	41.9	57.0	85.7	76.9
5. Japan	74.9	72.6	66.5	82.4	69.4	44.4	29.1	41.9	44.8	28.3	24.3	22.9	35.6	26.8	48.7	56.4	50.9	47.5
6. Saudi Arabia	0.5	1.3	2.7	18.9	29.7	30.7	30.5	25.3	67.2	59.5	30.4	34.5	43.6	32.2	38.9	51.1	35.6	42.9
7. Germany	13.0	16.1	28.1	44.5	20.1	24.2	17.4	21.7	22.8	21.7	29.3	26.8	21.8	38.2	43.9	34.3	28.4	29.2
8. Australia	7.0	5.6	3.5	7.2	6.6	6.0	7.9	8.5	11.1	8.7	9.3	17.2	21.1	19.6	30.2	32.0	56.1	24.6
9. United States	5.9	8.3	10.8	13.9	15.1	21.9	24.2	24.8	17.4	32.9	22.0	19.4	24.5	23.2	31.8	31.8	34.0	31.1
10. Indonesia	...	-	-	10.2	15.2	21.8	7.4	32.5	30.8	37.4	51.1	44.1	72.5	78.1	13.7	17.0	14.2	17.5
<b>BALANCE OF PAYMENTS</b> <i>million US Dollars; calendar year I fiscal year ending 15 July</i>																		
Current account	-222.5	-256.7	-236.0	-390.1	-289.4	-245.0	3.5	-129.8	-148.3	236.3	149.2	197.9	160.2	196.7	-12.8	364.2	539.0	-377.5
Balance on goods	-461.6	-796.4	-922.3	-989.8	-1244.9	-994.5	-765.3	-851.0	-814.3	-694.1	-903.7	-1052.7	-1190.1	-1521.8	-1829.3	-2399.1	-2722.7	-4071.8
Exports	397.0	360.1	354.0	360.6	397.4	444.6	525.3	721.7	754.1	754.2	652.5	748.5	832.0	850.1	872.3	953.1	909.3	847.6
Imports	-858.6	-1156.5	-1276.3	-1350.4	-1642.3	-1439.1	-1290.6	-1572.7	-1568.4	-1448.3	-1556.2	-1801.2	-2022.2	-2372.0	-2701.6	-3352.2	-3632.0	-4919.4
Services and income	86.6	388.7	471.9	378.9	690.2	470.2	444.5	382.9	301.3	43.4	81.9	100.2	-5.5	-25.8	-13.4	-48.4	16.5	-97.5
Credit	362.1	657.3	750.5	673.3	932.5	702.1	676.5	623.8	563.7	361.7	398.6	517.1	468.4	524.1	660.8	856.4	901.9	885.9
Debit	-275.5	-268.6	-278.6	-294.4	-242.3	-231.9	-232.0	-240.9	-262.4	-318.3	-316.6	-416.9	-473.9	-549.8	-674.2	-904.8	-885.3	-983.4
Current transfers	152.5	151.0	214.4	220.8	265.3	279.3	324.3	338.3	364.7	887.0	971.0	1150.4	1355.9	1744.3	1829.9	2811.7	3245.1	3791.9
Credit	...	80.9	123.4	153.6	188.5	195.0	189.2	182.5	168.7	912.6	999.7	1208.3	1405.9	1809.5	1889.6	2852.4	3348.9	3860.6
Debit	...	-70.1	-91.0	-67.2	-76.8	-84.3	-135.1	-155.8	-196.0	-25.6	-28.7	-57.9	-50.0	-65.2	-59.7	-40.7	-103.7	-68.7
Capital account	...	...	...	...	...	...	...	...	...	74.1	69.3	19.7	21.8	43.0	63.1	121.7	81.0	168.7
Financial account	...	...	...	...	...	...	...	...	...	-485.6	-221.1	-291.9	-354.4	-18.3	-33.5	169.7	275.8	79.1
Direct investment	...	...	...	7.0	28.4	11.0	8.5	3.4	-0.4	-3.7	12.4	-	1.9	-6.5	5.1	4.5	23.8	38.3
Portfolio investment	...	...	...	...	...	...	...	...	...	-	-	-	-	-	0.0	0.0	0.0	0.0
Financial derivative	...	...	...	...	...	...	...	...	...	-	-	-	-	-	0.0	0.0	0.0	0.0
Other investment	...	...	...	...	...	...	...	...	...	-481.9	-233.5	-291.9	-356.3	-11.8	-38.7	165.1	252.0	40.9
Net errors and omissions	4.6	123.2	53.4	229.5	170.1	266.0	28.0	212.7	124.9	137.9	53.7	346.8	251.2	179.6	134.8	-102.9	-48.4	40.9
Overall balance	65.6	65.0	-6.3	-19.5	56.2	176.9	144.8	209.2	70.7	-37.3	51.1	272.5	78.9	400.9	151.6	552.7	847.4	-88.7
Reserves and related items	...	...	...	...	...	...	...	...	...	37.4	-51.1	-272.5	-78.8	-400.9	-151.6	-552.7	-847.4	88.7
Reserve assets	...	...	...	...	...	...	...	...	...	41.6	-47.4	-280.0	-89.7	-400.9	-190.2	-569.1	-846.4	44.4
Use of Fund credit and loans	...	...	...	...	...	...	...	...	...	-4.2	-3.7	7.5	10.9	-0.0	38.6	16.4	-1.0	44.3
<b>Balance of Payments</b> <i>percent of GDP at current market prices</i>																		
Exports	10.5	8.3	7.8	7.6	7.7	9.1	9.7	12.6	12.8	12.8	10.1	10.3	10.1	9.5	8.0	8.2	7.1	5.3
Imports	-22.6	-26.6	-28.2	-28.6	-31.7	-29.4	-23.9	-27.4	-26.6	-24.5	-24.1	-24.7	-24.5	-26.4	-24.7	-28.7	-28.5	-30.7
Balance on goods	-12.2	-18.3	-20.3	-21.0	-24.0	-20.3	-14.1	-14.8	-13.8	-11.8	-14.0	-14.4	-14.4	-16.9	-16.7	-20.5	-21.4	-25.4
Current account balance	-5.9	-5.9	-5.2	-8.3	-5.6	-5.0	0.1	-2.3	-2.5	4.0	2.3	2.7	1.9	2.2	-0.1	3.1	4.2	-2.4
Overall balance	1.7	1.5	-0.1	-0.4	1.1	3.6	2.7	3.6	1.2	-0.6	0.8	3.7	1.0	4.5	1.4	4.7	6.7	-0.6

## Nepal

Item	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
<b>INTERNATIONAL RESERVES</b> <i>million US Dollars; as of end of period</i>																		
Total	646.7	700.1	592.9	577.8	632.7	762.7	851.5	951.9	1044.2	1024.1	1228.9	1468.6	1504.4	...	...	...	...	...
Gold, national valuation	6.5	6.5	6.5	6.5	6.5	6.5	6.5	6.5	6.5	6.5	6.5	6.5	5.4	...	...	...	...	...
Foreign exchange	632.3	685.1	577.9	563.1	618.4	748.2	836.9	937.9	1030.4	1009.8	1213.1	1452.5	1490.2	...	...	...	...	...
Reserve position in the Fund	7.9	8.4	8.5	8.2	7.7	8.1	7.9	7.5	7.2	7.8	8.6	-	-	-	-	-	0.0	0.0
SDRs	0.0	0.1	0.0	0.0	0.1	0.0	0.3	0.0	0.1	0.0	0.8	9.7	8.8	9.0	9.1	8.3	99.9	93.7
<b>EXCHANGE RATES</b> <i>Rupees per US Dollar</i>																		
End of period	49.24	49.88	56.00	57.03	63.30	67.68	68.73	74.30	76.48	78.30	74.04	71.80	74.05	71.10	63.55	77.65	74.65	72.15
Average of period	48.61	49.40	51.89	56.69	58.01	65.98	68.24	71.09	74.95	77.88	76.14	73.67	71.37	72.76	66.42	69.76	77.55	73.15
<b>EXTERNAL INDEBTEDNESS</b> <i>million US Dollars; as of end of year</i>																		
Total debt outstanding and disbursed	2003.3	2320.5	2409.9	2398.1	2413.5	2670.6	3019.7	2867.3	2733.3	2990.4	3162.7	3356.8	3179.6	3392.3	3602.3	3685.2	3683.0	...
Long-term debt	1933.4	2202.8	2338.8	2333.2	2355.4	2615.5	2959.5	2826.0	2671.5	2946.5	3138.1	3298.7	3112.2	3268.4	3468.4	3551.3	3563.0	...
Public and publicly guaranteed	1933.4	2202.8	2338.8	2333.2	2355.4	2615.5	2959.5	2826.0	2671.5	2946.5	3138.1	3298.7	3112.2	3268.4	3468.4	3551.3	3563.0	...
Private nonguaranteed	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	...
Short-term debt	20.7	62.7	22.9	25.7	28.4	30.9	42.5	29.0	54.0	40.0	13.2	36.0	47.0	81.0	55.0	57.0	44.0	...
Use of IMF credit	49.2	55.0	48.2	39.2	29.7	24.2	17.7	12.4	7.7	3.8	11.4	22.1	20.4	42.9	78.9	76.9	76.0	...
External debt <i>percent of GNI</i>	54.6	56.9	54.7	52.9	49.0	54.9	59.8	52.0	48.8	49.5	50.0	46.3	39.0	37.1	34.7	28.9	28.7	...
Total long-term debt <i>percent of total debt</i>	96.5	94.9	97.0	97.3	97.6	97.9	98.0	98.6	97.7	98.5	99.2	98.3	97.9	96.3	96.3	96.4	96.7	...
Short-term debt <i>percent of total debt</i>	1.0	2.7	0.9	1.1	1.2	1.2	1.4	1.0	2.0	1.3	0.4	1.1	1.5	2.4	1.5	1.5	1.2	...
Debt service <i>percent of exports of goods and services</i>	8.7	8.1	7.9	6.6	7.0	8.1	8.2	7.5	7.8	10.4	10.1	9.0	8.2	9.9	8.9	8.3	10.4	...
Debt service <i>million US Dollars; transactions during the year</i>																		
Principal repayments on long-term debt	36.5	42.2	44.9	39.2	57.0	54.6	69.8	66.8	62.1	71.0	79.8	84.7	85.3	104.5	112.8	126.6	140.5	148.4
Interest on long-term debt	26.8	29.5	29.4	29.5	26.2	25.7	30.1	27.7	25.9	27.2	30.4	30.6	29.8	29.8	30.4	33.9	32.4	45.0
Interest on short-term debt	0.7	2.3	2.4	1.4	1.5	1.6	2.4	2.7	2.0	1.0	0.6	0.9	2.1	4.1	3.9	1.0	1.0	...
Average terms of new commitments																		
Interest <i>percent per annum</i>	1.0	0.7	3.5	2.9	0.8	3.3	0.7	1.4	1.3	1.2	1.0	1.0	1.1	1.3	1.9	0.6	0.8	...
Maturity <i>years</i>	39.7	38.4	29.8	37.5	36.8	38.3	39.5	31.4	30.5	33.7	34.9	36.8	34.6	24.6	25.2	30.7	37.1	...
Grace period <i>years</i>	10.2	10.2	7.9	10.3	9.7	9.8	10.3	8.1	8.2	9.8	9.3	9.5	8.7	8.1	6.3	9.8	9.8	...
Grant element <i>percent</i>	78.5	80.1	48.6	60.7	77.3	56.9	80.7	69.5	69.5	73.3	75.1	76.8	74.0	66.0	59.7	76.9	78.0	...

a Staff estimates are based on the 1991 and 2001 census of population data. Simple population projection estimation was used because data on migration and death rate were not available.

b Estimates of GDP are based on the 1993 SNA framework. Estimates of GDP by expenditure based on the same framework before 2001 are not available.

c For 2006–2010, refers to wholesale and retail trade and hotels and restaurants.

d For 2006–2010, refers to financial intermediation, real estate, renting, and business activities.

e For 2006–2010, refers to education, health, and social work; and other community, social, and personal services.

f Change in stock is derived residually, therefore, statistical discrepancy/error is included in this entry.

g Refers to claims on financial and nonfinancial government enterprises.

h Refers to net capital and other items.

i Refers to loans and advances.

j Prior to 1998, data refer to minimum interest rates.

# Nepal

- k Refers to regular expenditure.
- l Refers to gross foreign borrowing.
- m Refers to regular expenditure excluding repayment of loan principal.
- n Includes pension, allowances, and gratuity.
- o Refers to expenditure for drinking water and local development.
- p Refers to miscellaneous expenditures less pension, allowances, and gratuity; plus loans and advances and payment of loan interest.

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