

ASIAN DEVELOPMENT BANK MEMBER FACT SHEET



Established in 1966, ADB has committed \$231.53 billion in loans to the vision of an Asia and Pacific region free of poverty. Hong Kong, China joined ADB in 1969.

HONG KONG, CHINA: SHAREHOLDING AND VOTING POWER

Number of shares held:
57,810 (0.545% of total shares)

Votes:
97,374 (0.735% of total membership,
1.127% of total regional membership)

Overall capital subscription:
\$801.74 million

Paid-in capital subscription:
\$40.11 million

HONG KONG, CHINA

The Asian Development Bank (ADB) is dedicated to reducing poverty in Asia and the Pacific through inclusive economic growth, environmentally sustainable growth, and regional integration.

Established in 1966, it is owned by 67 members—48 from the region—who have committed \$231.53 billion in loans to the vision of a region free of poverty.

Despite the region's many successes, it remains home to the majority of the world's poor.

Hong Kong, China has contributed \$801.74 million in capital subscription as of 31 December 2015. It has contributed and committed \$115.35 million to Special Funds since joining in 1969.

Companies and consultants from Hong Kong, China have been awarded \$961.97 million in procurement contracts on ADB-financed projects since 1970.

In 2015, lending volume was \$15.45 billion (107 projects), with technical assistance at \$141.3 million (199 projects) and grant-financed projects at \$365.15 million

(17 projects). In addition, \$10.74 billion was generated in direct value-added cofinancing.

From 1 January 2011 to 31 December 2015, ADB's annual lending volume averaged \$12.93 billion. In addition, investment grants and technical assistance funded by ADB and Special Funds resources averaged \$580.66 million and \$150.23 million in technical assistance over the same period.

As of 31 December 2015, the cumulative totals excluding cofinancing were \$231.53 billion in loans for 2,822 projects in 44 countries, \$7.23 billion for 274 grants, and \$3.90 billion in technical assistance grants, including regional technical assistance grants.

In addition to loans, grants, and technical assistance, ADB uses guarantees and equity investments to help its developing member countries.

With headquarters in Manila, ADB has 31 offices around the world with 3,098 staff from 59 of its 67 members as of 31 December 2015.

CONTRIBUTIONS TO SPECIAL FUNDS RESOURCES

Hong Kong, China has contributed to the [Asian Development Fund \(ADF\)](#), which is ADB's window for concessional lending to its borrowing members, and to the [Technical Assistance Special Fund \(TASF\)](#), which provides grants to borrowing members to help prepare projects and undertake technical or policy studies.

Contributions:
ADF (committed): \$109.13 million
TASF (committed): \$6.22 million



COFINANCING

ADB arranges cofinancing from bilateral and multilateral sources, export credit agencies, and commercial sources in the form of official loans and grants, other concessional cofinancing, B loans, risk transfer arrangements, parallel loans and equity, guarantee cofinancing, and cofinancing for transactions under ADB's [Trade Finance Program](#). Cofinancing brings additional resources to ADB's project financing. In 2015, total direct value-added cofinancing amounted to \$10.74 billion for 182 projects, of which \$10.61 billion was for 97 investment projects and \$125.26 million was for 85 technical assistance projects. Cumulative direct value-added cofinancing for the period 1970–2015 amounted to \$65.09 billion for 2,368 projects, of which \$63.20 billion was for 777 investment projects and \$1.89 billion was for 1,591 technical assistance projects.

Cofinancing with Hong Kong, China from 1 January 2011 to 31 December 2015 comprised the following:

Projects*

- **Commercial Cofinancing:** 3 projects, cofinancing of \$58.5 million

* A project with more than one source of cofinancing is counted once.

Trust Funds

Trust funds are key instruments to mobilize and channel grants from external sources to finance technical assistance and components of investment projects. They play an important role in complementing ADB's own grant resources. So far, bilateral and multilateral sources, foundations, and private sector partners have contributed about \$6.16 billion in grants, including trust funds, to ADB operations. Initially, trust funds were established through single-donor

channel financing agreements targeting a number of specific sectors. ADB has been increasingly switching to multi-donor trust funds covering thematic issues. A more recent development is the establishment of trust funds under theme-focused umbrella initiatives, called financing partnership facilities, which support priority areas in ADB's long-term strategic framework, Strategy 2020, such as water, clean energy, regional cooperation and integration, urban sector financing, and health.

NONSOVEREIGN OPERATIONS

As a catalyst for private investments, ADB provides financial assistance to nonsovereign public sector and private sector transactions in the form of direct loans, equity investments, guarantees, B loans, and trade finance. Since its inception, ADB has approved \$23.1 billion in nonsovereign financing for 350 transactions. Total outstanding

Investment Projects Cofinanced with Hong Kong, China, 1 January 2011–31 December 2015

Country	Project	ADB Amount ^a (\$ million)	Cofinancing Amount (\$ million)	Type of Cofinancing ^b
People's Republic of China	Urban–Rural Integration Water Distribution	100.00	11.00	C
	Municipal Water Distribution Infrastructure Development Project (CWA and CIL)	100.00	8.00	C
	Wastewater Treatment and Reuse	120.00	39.50	C

CIL = China Water Affairs Investment Limited, CWA = China Water Affairs Group Limited.

^a Loan, grant, or blend.

^b C = commercial cofinancing.

Hong Kong, China's Share of Procurement Contracts for Loan, Grant, and Technical Assistance Projects

Item	2014		2015		Cumulative (as of 31 Dec 2015)	
	Amount (\$ million)	% of Total	Amount (\$ million)	% of Total	Amount (\$ million)	% of Total
Goods, Works, and Related Services	4.31	0.05	33.52	0.30	831.91	0.57
Consulting Services	10.65	1.92	11.50	1.80	130.07	1.22
Total Procurement	14.97	0.17	45.03	0.38	961.97	0.61

balances and commitments of ADB's nonsovereign transactions, as of 31 December 2015, were \$8.3 billion.

Various entities based in Hong Kong, China have collaborated with ADB in the financing of nonsovereign projects, including a bank in Mongolia as well as energy and water projects in the People's Republic of China. These are Beijing Enterprises Holdings Limited, China Gas Holdings, CITIC Ka Wah Bank, Fubon Bank (Hong Kong) Limited, HS International (Asia) Limited, Hong Kong Shun Yuen Investment (Holdings) Limited, Hang Seng Bank Limited, Shinhan Commercial Bank, Shinhan Asia Limited, The Bank of East Asia Limited, and OCBC Wing Hang Bank Limited.

PROCUREMENT

Share of ADB's Procurement Contracts

Each year, ADB provides loans, grants, and technical assistance to fund

projects and activities in its developing member countries, and several billion dollars in contracts to procure goods, works, and consulting services. Most contracts were awarded on the basis of international competition, which is open to firms and individuals from any ADB member, regional or nonregional.

Procurement contracts for goods, works, and related services under loan and grant operations totaled \$8.4 billion in 2014 and \$11.12 billion in 2015. Cumulative procurement, as of 31 December 2015, was \$145.92 billion.

Procurement contracts for consulting services under loan, grant, and technical assistance operations totaled \$556.05 million in 2014 and \$637.4 million in 2015. Cumulative procurement, as of 31 December 2015, was \$10.64 billion.

Goods, Works, and Related Services

From 1 January 1966 to 31 December 2015, contractors and suppliers were involved in 199,625 contracts for

goods, works, and related services under ADB loan and grant projects worth \$145.92 billion. During the same period, 1,078 contracts were awarded to contractors and suppliers from Hong Kong, China worth \$831.91 million.

Consulting Services

From 1 January 1966 to 31 December 2015, consultants were involved in 48,767 contracts for consulting services under ADB loan, grant, and technical assistance projects worth \$10.64 billion. During the same period, 281 contracts were awarded to consultants from Hong Kong, China worth \$130.07 million.

Top 5 Contractors/Suppliers from Hong Kong, China Involved in Goods, Works, and Related Services Contracts under ADB Loan and Grant Projects, 1 January 2011–31 December 2015

Contractor/Supplier	Sector	Contract Amount (\$ million)
World Tender Industrial Limited	TRA	39.61
Franco Pacific Ventures Co., Ltd.	ENE	8.38
Electronic Scientific Engineering Ltd.	ENE	1.32
Evertop International Technology Limited	ICT	1.24
New Motion Ltd.	TRA	0.45
Total		51.00

ENE = Energy, ICT = Information and Communication Technology, TRA = Transport.

Top 5 Consultants from Hong Kong, China Involved in Consulting Services Contracts under ADB Loan, Grant, and Technical Assistance Projects, 1 January 2011–31 December 2015

Consultant	Sector	Contract Amount (\$ million)
AECOM Asia Company Limited, Hong Kong, China	ANR, EDU, ENE, HLT, MUL, TRA, WUS	23.44
Halcrow China Limited	ANR, TRA	8.98
ICEM Asia Limited	ANR	3.43
WSP Hong Kong Ltd.	ANR	2.17
The International Securities Consultancy Ltd.	FIN, IND, PSM	1.72
Individual Consultants		1.73
Others		6.35
Total		47.82

ANR = Agriculture, Natural Resources, and Rural Development; EDU = Education; ENE = Energy; FIN = Finance; HLT = Health; IND = Industry and Trade; MUL = Multisector; PSM = Public Sector Management; TRA = Transport; WUS = Water and Other Urban Infrastructure and Services.



ADB GOVERNOR

John Tsang Chun-wah is the Governor for Hong Kong, China in ADB.

ADB ALTERNATE GOVERNOR

Norman Chan is the Alternate Governor for Hong Kong, China in ADB.

ADB DIRECTOR AND ALTERNATE DIRECTOR

Mathew Fox (Australia) is the Director and **Richard Sisson** (Australia) is the Alternate Director representing Hong Kong, China on the ADB Board of Directors.

ADB DIRECTOR'S ADVISORS

Palipa Lauti (Tuvalu) and **Amin Muradov** (Azerbaijan), together with the Director and Alternate Director, also provide technical advice and assist interested parties of the constituency members in their contacts with ADB.

CONSTITUENCY REPRESENTED

The constituency that Director Fox and Alternate Director Sisson represent on the ADB Board of Directors also includes Australia, Azerbaijan, Cambodia, Georgia, Kiribati, the Federated States of Micronesia, Nauru, Palau, Solomon Islands, and Tuvalu.

ADB STAFF MEMBERS

As of 31 December 2015, there were five international staff from Hong Kong, China in ADB (three men and two women), which represents 0.45% of the total international staff.

ANNUAL MEETING

ADB's 25th Annual Meeting was held in Hong Kong, China on 4–6 May 1992.

CONTACTS

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