



# China, People's Republic of: Public Finance and Financial Management Reforms

Project Name	Public Finance and Financial Management Reforms		
Project Number	45501-001		
Country / Economy	China, People's Republic of		
Project Status	Closed		
Project Type / Modality of Assistance	Technical Assistance		
Source of Funding / Amount	TA 7896-PRC: Public Finance and Financial Management Reforms		
	Technical Assistance Special Fund	US\$ 1.20 million	
Strategic Agendas	Environmentally sustainable growth Inclusive economic growth		
Drivers of Change	Governance and capacity development		
Sector / Subsector	Finance / Finance sector development - Insurance and contractual savings - Money and capital markets Public sector management / Decentralization - Economic affairs management - Public expenditure and fiscal management		
Gender	No gender elements		
Description			
Project Rationale and Linkage to Country/Regional Strategy			
Impact	Increased fiscal effectiveness at the national and sub-national level		
Project Outcome			
Description of Outcome	Deepened financial management reform at the national and sub-national level		
Progress Toward Outcome	The TA is completed and has achieve the target outcome.		
Implementation Progress			
Description of Project Outputs	1. Framework for improved fiscal policy for emergency management 2. Framework for improved social insurance fund management 3. Study on the development local government of bond market 4. Support for Leading Accounting Talent Project		
Status of Implementation Progress (Outputs, Activities, and Issues)	All technical reports required under output 1 were completed. The final report included lessons from the management of earthquakes in Yunnan and Sichuan in the second half of 2014. All activities and reports required under Output 2 and 3 were completed. The final and technical reports are available on ADB's website. The final report required under Output 4 was submitted. The TA was extended to allow additional work under output 3 on the issuance of the PRC's first local government revenue bonds. Final reports were delivered on schedule in 2015. The TA's final review found the TA identified key policy and operational principles and provided background material that deepened the understanding of key issues. This enhanced understanding was then successfully applied to prepare policy guidance, regulations etc that implemented recent reform initiatives. TA deliverables provided the foundation of policy statements, regulations, pilot projects, and knowledge products (e.g., journal articles). The use of national consultants already active in the subject area helped ensure close links to the IAs, and a solid understanding of PRC's special circumstances. The motivation of consultants to deliver good work with a tangible impact was evident. The final review confirmed that material prepared by international consultants on the international experience was used successfully by national consultants to provide insights relevant to the PRC.		
Geographical Location			
Summary of Environmental and Social Aspects			
Environmental Aspects			
Involuntary Resettlement			
Indigenous Peoples			
Stakeholder Communication, Participation, and Consultation			
During Project Design	The Ministry of Finance was actively engaged in the design of the TA project.		
During Project Implementation	The implementing agencies of the Ministry of Finance have been actively involved in TA implementation and led major workshops.		
Business Opportunities			
Consulting Services	The TA will engage a team of four international consultants to provide six person-months of advisory services and 16 domestic experts to provide 101 person-months of services.		
Responsible ADB Officer			
Zhang, Yuebin			

Responsible ADB Department	East Asia Department
Responsible ADB Division	Public Mgt, Financial Sector and Regional Coop Division, EARD
Executing Agencies	Ministry of Finance Sanlihe, Xicheng District Beijing, 100820 People's Republic of China

Timetable	
Concept Clearance	29 Apr 2011
Fact Finding	03 May 2011 to 09 May 2011
MRM	-
Approval	20 Oct 2011
Last Review Mission	-
Last PDS Update	31 Mar 2016

## TA 7896-PRC

Milestones					
Approval	Signing Date	Effectivity Date	Closing		
			Original	Revised	Actual
20 Oct 2011	20 Dec 2011	20 Dec 2011	31 Dec 2013	24 Nov 2015	09 Jun 2016

Financing Plan/TA Utilization							Cumulative Disbursements	
ADB	Cofinancing	Counterpart				Total	Date	Amount
		Gov	Beneficiaries	Project Sponsor	Others			
1,200,000.00	0.00	200,000.00	0.00	0.00	0.00	1,400,000.00	17 Jun 2022	1,089,164.50

Project Page	<a href="https://www.adb.org/projects/45501-001/main">https://www.adb.org/projects/45501-001/main</a>
Request for Information	<a href="http://www.adb.org/forms/request-information-form?subject=45501-001">http://www.adb.org/forms/request-information-form?subject=45501-001</a>
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