



Project Data Sheet

Project 41360-016

Project Name	Supporting the Second Small and Medium-Sized Enterprises Development Program	
Project Number	41360-016	
Country / Economy	Viet Nam	
Project Status	Closed	
Project Type / Modality of Assistance	Technical Assistance	
Source of Funding / Amount	TA 8184-VIE: Supporting the Second Small and Medium Enterprises Development Program	
	Technical Assistance Special Fund	US\$ 800,000.00
Strategic Agendas	Environmentally sustainable growth Inclusive economic growth	
Drivers of Change	Governance and capacity development Private sector development	
Sector / Subsector	Finance / Small and medium enterprise finance and leasing	
Gender		
Description		
Project Rationale and Linkage to Country/Regional Strategy		
Impact	A business environment that supports greater SMEs competitiveness	

Project Outcome

Description of Outcome	Key measures under the policy matrix of the SMEDP 2 implemented
Progress Toward Outcome	In progress

Implementation Progress

Description of Project Outputs	Enhancement of the regulatory framework for private enterprises in Viet Nam. Strengthening the framework for competition policy Improving SMEs access to finance.
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TA implementation continues to progress. As of September 2014, more than 50% of funds are committed. A total of 10 individual consultants (both international and local) have been engaged so far of which 3 still have ongoing contracts. The consultants have provided technical advice and assistance to the EA on a number of areas, including drafting the Enterprise Law, preparation of the SME White Paper 2013, the expansion of PPPs to SMEs, access to finance for SMEs, and the mid-term review of the SME Development Plan 2011-2015 among others. Recruitment of the remaining consulting assignments is ongoing, including the selection of a firm to run a survey of SMEs and assistance to the regulatory impact assessment of the proposed Law in support of SMEs.

Advice has been provided to CIEM on the incorporation of corporate governance provisions into the Enterprise Law, an aspect previously omitted in this piece of legislation. The report included a number of generic recommendations and very detailed, article by article, specific recommendations on corporate governance aspects.

Status of Implementation Progress (Outputs, Activities, and Issues)

With TA support, the government has also completed the SME White Paper 2103. The report provides the most recent assessment of the development of small and medium enterprises in Viet Nam, identifying sector trends, geographical distribution of start-ups and overall size and employment creation patterns.

A study has been prepared outlining a strategy for the institutional development of the SME division of the Ministry of Justice, evaluating its potential role in the context of the overall institutional framework for SME access to legal services.

A team of consultants are currently working on the design of a portal on access to financial services for small and medium-sized enterprises (SMEs), to be incorporated into the Enterprise Development Agency (EAD) website. In addition, the design of a business self-assessment tool for SMEs is also underway for its hosting at the EAD website.

As of March 2015.

As discussed and agreed with MPI during the last TA Review mission in Dec 2014, a national RIA expert has been engaged last Dec 2014 to prepare the draft RIA for the Law. An international consultant on Corporate Synergy Systems has been engaged in Feb 2015. The recruitment of a survey firm that will contribute to the preparation of the Law in Support of SMEs is on the final stage of recruitment.

Geographical Location

Summary of Environmental and Social Aspects

Environmental Aspects

Involuntary Resettlement

Indigenous Peoples

Stakeholder Communication, Participation, and Consultation

During Project Design

During Project Implementation

Business Opportunities

The project will require 13.5 person-months International Consultants and 40-person-months National Consultants.

International consultants:

- Private Sector Development Specialist (financial services for SMEs) 5 person-months

- Private Sector Development Specialist (legal services for SMEs) 3 person-months

- Public-private partnerships specialist 1.5 person-months

Consulting Services

- Corporate Governance Specialist 2.0 person-months
- Legal expert (Competition Law) 2.0 person-months

National Consultants:

- Business development specialist (financial services) 12.0 person-months

- Legal expert (regulatory impact assessments) 7.0 person-months

- Financial management expert (SME development fund operational guidelines) 8.0 person-months

- Corporate governance expert 3.0 person-months

- SMEs development experts 10.0 person-months

Procurement

Procurement of equipment will be undertaken in accordance with ADB's Procurement Guidelines.

Responsible ADB Officer

Gomez Reino, Juan L.

Responsible ADB Department

Southeast Asia Department

Responsible ADB Division

Public Management, Financial Sector and Trade Division, SERD

Executing Agencies

Ministry of Planning and Investment
6 B Hoang Dieu street, Ba Dinh district, Hanoi, Viet Nam

Timetable

Concept Clearance	30 Jul 2012
Fact Finding	26 Apr 2012 to 27 Apr 2012
MRM	-
Approval	04 Oct 2012
Last Review Mission	-
Last PDS Update	27 Mar 2015

TA 8184-VIE

Milestones

Approval	Signing Date	Effectivity Date	Closing		
			Original	Revised	Actual
04 Oct 2012	09 Apr 2013	09 Apr 2013	31 Dec 2013	31 Dec 2015	31 Mar 2016

Financing Plan/TA Utilization

							Cumulative Disbursements	
ADB	Cofinancing	Counterpart		Project Sponsor	Others	Total	Date	Amount
		Gov	Beneficiaries					

800,000.00	0.00	0.00	0.00	0.00	0.00	800,000.00	17 Jun 2022	501,149.48
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