



Project Data Sheet

Project 48155-001

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|---------------------------------------|--|-----------------|
| Project Name | Strengthening Financial Transparency of Specialized Financial Institutions | |
| Project Number | 48155-001 | |
| Country / Economy | Thailand | |
| Project Status | Closed | |
| Project Type / Modality of Assistance | Technical Assistance | |
| Source of Funding / Amount | TA 8825-THA: Strengthening Financial Transparency of Specialized Financial Institutions | |
| | Technical Assistance Special Fund | US\$ 225,000.00 |
| Strategic Agendas | Inclusive economic growth | |
| Drivers of Change | Governance and capacity development | |
| Sector / Subsector | Finance / Banking systems and nonbank financial institutions Public sector management / Public expenditure and fiscal management | |
| Gender | No gender elements | |
| Description | Through an earlier TA support, ADB recommended a system for public service account (PSA) for specialized financial institutions (SFIs) in Thailand. SFIs have been preparing PSA reports according to the guidelines set forth by the Fiscal Policy Office (FPO), Ministry of Finance. To accurately monitor SFIs' performance and quasi-fiscal activities, FPO saw the need to reconsider the framework of PSA and draft a new version of the guidelines to be rolled out later in 2015. The Ministry of Finance through FPO requested that ADB provide further support on PSA. | |

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| <p>Project Rationale and Linkage to Country/Regional Strategy</p> | <p>Thailand is going through a reform phase. A National Reform Council has been set up to recommend reform agenda in 11 areas, among which is fiscal and financial reform. The Country Partnership Strategy for Thailand, 2013-2016 is well positioned to support such reform through finance sector program and crosscutting priorities to mainstream good governance through support on financial management.</p> <p>With limitation of the government annual budget, SFIs have been an important tool through which governments could implement fiscal and quasi-fiscal policies to serve the lower income segment and to stimulate the economy when needed. SFI activities involve a mixture of commercial and policy activities. There are 8 SFIs in Thailand. At the end of August 2014, total loan outstanding of all SFIs were B3.9 trillion or around 27% of total loan outstanding of banking sector.</p> <p>Because quasi-fiscal activities of SFIs have significant implications for public policy and the general government financial position, the IMF Manual on Fiscal Transparency suggested that when public corporations undertake noncommercial activities on behalf of the government, the annual reports of public corporations identify these activities for fiscal transparency. PSA is an accounting system that records such noncommercial activities undertaken by SFIs.</p> <p>Impact</p> |
| | <p>Improved government fiscal transparency</p> |

Project Outcome

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|--------------------------------|--|
| <p>Description of Outcome</p> | <p>Improved quality and transparency of SFI's public service obligations information</p> |
| <p>Progress Toward Outcome</p> | |

Implementation Progress

| | |
|--|---|
| <p>Description of Project Outputs</p> | <p>2. Capacity Building 1. Improving PSA guidelines</p> |
| <p>Status of Implementation Progress (Outputs, Activities, and Issues)</p> | |
| <p>Geographical Location</p> | |

Summary of Environmental and Social Aspects

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|---------------------------------|
| <p>Environmental Aspects</p> |
| <p>Involuntary Resettlement</p> |
| <p>Indigenous Peoples</p> |

Stakeholder Communication, Participation, and Consultation

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|--------------------------------------|
| <p>During Project Design</p> |
| <p>During Project Implementation</p> |

Business Opportunities

Consulting Services The TA will engage 2.5 person months of international financial reporting expert and 1.5 person months of international fiscal governance expert. The TA will engage 3 person months of national public finance consultant. The small scale TA will be implemented over 1 year from 1 January 2015 to 31 December 2015

Responsible ADB Officer Attapich, Luxmon
 Responsible ADB Department Southeast Asia Department
 Responsible ADB Division Thailand Resident Mission
 Executing Agencies *Fiscal Policy Office
 Thailand*

Timetable

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|---------------------|-------------|
| Concept Clearance | 06 Nov 2014 |
| Fact Finding | - |
| MRM | - |
| Approval | 17 Dec 2014 |
| Last Review Mission | - |
| Last PDS Update | 22 Dec 2014 |

TA 8825-THA

Milestones

| Approval | Signing Date | Effectivity Date | Closing | | |
|-------------|--------------|------------------|-------------|---------|-------------|
| | | | Original | Revised | Actual |
| 17 Dec 2014 | - | 17 Dec 2014 | 31 Dec 2015 | - | 31 Mar 2016 |

| Financing Plan/TA Utilization | | | | | | | Cumulative Disbursements | |
|-------------------------------|-------------|-------------|---------------|-----------------|--------|------------|--------------------------|------------|
| ADB | Cofinancing | Counterpart | | Project Sponsor | Others | Total | Date | Amount |
| | | Gov | Beneficiaries | | | | | |
| 225,000.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 225,000.00 | 17 Jun 2022 | 111,047.34 |

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