



Project Data Sheet

Project 48911-001

Project Name BHU: Development of Non-energy Private Sector Projects

Project Number 48911-001

Borrower / Company

Country / Economy Bhutan

Location

Type or Modality of Assistance **TA 8770-BHU: BHU: Development of Non-energy Private Sector Projects**

Technical Assistance Special Fund

US\$ 225,000.00

Strategic Agendas Environmentally sustainable growth
Inclusive economic growth

Drivers of Change Private sector development

Sector / Subsector **Industry and trade** / Large and medium industries

Gender Some gender elements

Responsible ADB Department Private Sector Operations Department

Responsible ADB Division Infrastructure Finance Division 1

Responsible ADB Officer Aoki, Ichiro

Project Sponsor(s)

Objectives and Scope The Government of Bhutan has tasked Druk Holding and Investments Limited (DHI) to identify new industries where commercially viable private sector projects could be developed and create more employment. To assist DHI in implementing the task, the project team has proposed the S-PPTA.

Linkage to Country/Regional Strategy The proposed S-PPTA is aligned with the Bhutan Country Partnership Strategy (CPS), 2014-2018, which mentions private sector development as one of the key agenda. The CPS states that, while Bhutan's investment rate is expected to remain high, most of the investments are likely to continue going into the hydropower sector. In order to diversify the economic base and to create more job opportunities, promotion of private sector development is of critical importance for the country.

Safeguard Categories

Environment

Involuntary Resettlement

Indigenous Peoples

Summary of Environmental and Social Aspects

Environmental Aspects

Involuntary Resettlement

Indigenous Peoples

Stakeholder Communication, Participation, and Consultation

Business Opportunities

Consulting Services	Type of Consultant: Firm
	The consultant is required to have expertise and technical qualification including, but not limited to the following: (i) proven track record of working for private companies in South Asia, ideally in Bhutan, (ii) sound knowledge of global practice in starting business; (iii) clear understanding of the market dynamics in each business category which the executing agency envisages; (iv) sound knowledge of Bhutan's commercial regulations and legislations relevant for the envisaged business; and (vii) expertise in formulating business plans and associated financing strategy.

Timetable for assistance design, processing and implementation

Concept Clearance	-
Credit Committee Meeting	-
Approval	21 Nov 2014
PDS Creation Date	10 Dec 2014
Last PDS Update	12 Dec 2014

TA 8770-BHU

Milestones

Approval	Signing Date	Effectivity Date	Closing		
			Original	Revised	Actual
21 Nov 2014	-	21 Nov 2014	31 Mar 2015	31 Aug 2016	31 Oct 2016

Financing Plan/TA Utilization							Cumulative Disbursements	
ADB	Cofinancing	Counterpart		Project Sponsor	Others	Total	Date	Amount
		Gov	Beneficiaries					
225,000.00	0.00	0.00	0.00	0.00	0.00	225,000.00	12 Dec 2014	147,000.00

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