



Project Data Sheet

Project 46372-001

Project Name Support for Myanmar's Reforms for Inclusive Growth

Project Number 46372-001

Country / Economy Myanmar

Project Status Closed

Project Type / Modality of Assistance Loan

Source of Funding / Amount **Loan 2984-MYA: Support for Myanmar's Reforms for Inclusive Growth**
Asian Development Fund US\$ 575.50 million

Strategic Agendas Inclusive economic growth

Drivers of Change Governance and capacity development
Private sector development

Sector / Subsector **Public sector management** / Economic affairs management

Gender

Description The policy-based loan will support Myanmar's re-engagement with global markets through key reform priorities aimed at generating broad-based, sustainable and inclusive economic growth. The reform priorities include transformational changes to macroeconomic policy institutions, first steps to enhance transparency and integrity in tax administration and public financial management (PFM) for better service delivery, business climate reforms, and trade liberalization. Reform priorities also include efforts to provide the foundation for promoting inclusive growth through human capital development and initiating market-based incentives for raising farm productivity and incomes.

Project Rationale and Linkage to Country/Regional Strategy The government has made re-engagement with the global community a central tenet of its reform program. This re-engagement has come about in the context of economic reforms precipitated by historic political reforms including steps towards more democratic political institutions. Initiating a framework for a more permanent peace in subnational conflict regions is also central to the government's political and economic reforms.

Impact Improved inclusive growth

Project Outcome

Description of Outcome Strengthened policy frameworks in selected sectors (macro, trade, finance, investment, agriculture, education)

Progress Toward Outcome

Implementation Progress

Description of Project Outputs	1. Fiscal sustainability and macro economic stability improved 2. Investment, trade and financial sector integration improved. 3. Rural development for inclusive growth stimulated
Status of Implementation Progress (Outputs, Activities, and Issues)	
Geographical Location	Nation-wide

Safeguard Categories

Environment	C
Involuntary Resettlement	C
Indigenous Peoples	C

Summary of Environmental and Social Aspects

Environmental Aspects

Involuntary
Resettlement

Indigenous Peoples

Stakeholder Communication, Participation, and Consultation

During Project Design	The design of the PBL and P3F reflect the unique features of Myanmar's re-engagement with ADB, Government of Japan (GOJ), IMF, World Bank and other major development partners in two respects. First, the proposed PBL, in addition to the GOJ policy loan and WB's development policy operation (DPO) support the government's re-engagement program after debt arrears have been cleared with development partners thereby allowing for full resumption of operations. Second, as expected in the early stages of re-engagement, the government's reform agenda is still crystallizing and the benefits are only likely to show up in the medium to long term.
During Project Implementation	The policy-based loan covers policy reform accomplishments from August 2011 to December 2012. The P3F covers measures to be implemented from January 2013 to December 2014, which is aligned to the interim CPS period. MOFR will be the executing agency for the PBL and will be responsible for the overall coordination of the P3F and medium-term results framework. It has set up a PBL Steering Committee to oversee coordination and would meet on a quarterly basis.
Responsible ADB Officer	Hauber, Grant
Responsible ADB Department	Southeast Asia Department
Responsible ADB Division	Public Management, Financial Sector and Trade Division, SERD

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Timetable

Concept Clearance	16 Aug 2012
Fact Finding	10 Sep 2012 to 14 Sep 2012
MRM	05 Oct 2012
Approval	14 Jan 2013
Last Review Mission	-
Last PDS Update	30 Sep 2013

Loan 2984-MYA

Milestones

Approval	Signing Date	Effectivity Date	Closing		
			Original	Revised	Actual
14 Jan 2013	14 Jan 2013	17 Jan 2013	31 Mar 2013	-	18 Jan 2013

Financing Plan

Loan Utilization

Total (Amount in US\$ million)			Date	ADB	Others	Net Percentage
Project Cost	575.50	Cumulative Contract Awards				
ADB	575.50	17 Jun 2022	511.53	0.00		100%
Counterpart	0.00	Cumulative Disbursements				
Cofinancing	0.00	17 Jun 2022	511.53	0.00		100%

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