



Project Data Sheet

Project 43396-013

Project Name	Increasing Competitiveness for Inclusive Growth Program - Subprogram 1	
Project Number	43396-013	
Country / Economy	Philippines	
Project Status	Closed	
Project Type / Modality of Assistance	Loan	
	Loan 2872-PHI: Increasing Competitiveness for Inclusive Growth Program - Subprogram 1	
Source of Funding / Amount	Ordinary capital resources	US\$ 350.00 million
	Loan: Increasing Competitiveness for Inclusive Growth Program - Subprogram 1	
	Japan International Cooperation Agency	US\$ 100.00 million
Strategic Agendas	Inclusive economic growth	
Drivers of Change	Gender Equity and Mainstreaming Governance and capacity development Private sector development	
Sector / Subsector	Public sector management / Economic affairs management	
Gender	Some gender elements	
Description	<p>The program loan with ADB loan amount of US\$350 million was approved by ADB on 26 June 2012. The loan agreement was signed 04 July 2012 and became effective 16 August 2012. The program will support the government's key reform priorities aimed at employment generation by increasing competitiveness in the economy using an inclusive approach through the labor market. The structural reform priorities include efforts to enhance the business climate by promoting competition policy, regulatory efficiency, competitive logistics, and private sector participation in infrastructure through public private partnership (PPP) projects. Subprogram 1 supports the government's efforts in improving competitiveness and inclusiveness in three outputs: (i) structural policy reforms to the economy, (ii) creating an efficient market for infrastructure projects through PPP projects, and (iii) promoting competitive labor markets. All 25 policy measures required for subprogram 1 have been fully accomplished. The Department of Finance (DoF) will be the executing agency for the program and will be responsible for the overall implementation of subprogram 1 and the medium-term results framework.</p>	

Project Rationale and
Linkage to
Country/Regional
Strategy

Impact Improved investment climate.

Project Outcome

Description of Outcome Improved competitiveness of selected sectors

Progress Toward Outcome

Implementation Progress

Description of Project Outputs Structural policy reforms to promote competitiveness implemented.
Competitiveness of labor markets improved
Efficient market for infrastructure projects through PPPs enhanced

Status of Implementation Progress (Outputs, Activities, and Issues)

Geographical Location

Safeguard Categories

Environment C

Involuntary Resettlement C

Indigenous Peoples C

Summary of Environmental and Social Aspects

Environmental Aspects

Involuntary Resettlement

Indigenous Peoples

Stakeholder Communication, Participation, and Consultation

During Project Design

During Project Implementation

Responsible ADB Officer Bird, Kelly

Responsible ADB Department Southeast Asia Department

Responsible ADB Division Public Management, Financial Sector and Trade Division, SERD

Executing Agencies *Department of Finance
DOF Building
Bangko Sentral ng Pilipinas Complex
Roxas Blvd., Manila, Philippines*

Timetable

Concept Clearance 21 Sep 2011

Fact Finding 17 Nov 2011 to 14 Dec 2011

MRM	31 Jan 2012
Approval	26 Jun 2012
Last Review Mission	-
PDS Creation Date	16 Mar 2010
Last PDS Update	21 Sep 2011

Loan 2872-PHI

Milestones

Approval	Signing Date	Effectivity Date	Closing		
			Original	Revised	Actual
26 Jun 2012	04 Jul 2012	16 Aug 2012	31 Oct 2012	31 Dec 2012	07 Dec 2012

Financing Plan

Loan Utilization

Total (Amount in US\$ million)		Date	ADB	Others	Net Percentage
Project Cost	450.00	Cumulative Contract Awards			
ADB	350.00	17 Jun 2022	350.00	0.00	100%
Counterpart	0.00	Cumulative Disbursements			
Cofinancing	100.00	17 Jun 2022	350.00	0.00	100%

© 2023 Asian Development Bank

This page was generated from /projects/43396-013/main on 06 June 2023