



India: Railway Sector Investment Program - Tranche 3

Project Name	Railway Sector Investment Program - Tranche 3		
Project Number	36330-043		
Country / Economy	India		
Project Status	Closed		
Project Type / Modality of Assistance	Loan		
Source of Funding / Amount	Loan 3623-IND: Railway Sector Investment Program - Tranche 3		
	Ordinary capital resources	US\$ 120.00 million	
Strategic Agendas	Environmentally sustainable growth Inclusive economic growth		
Drivers of Change	Governance and capacity development		
Sector / Subsector	Transport / Rail transport (non-urban)		
Gender	No gender elements		
Description	The Government requested for a loan of \$120 million ordinary capital resources (OCR) to finance completion of improving railway lines under the Railway Sector Investment Program (RSIP).		
Project Rationale and Linkage to Country/Regional Strategy	India's economy has been one of the fastest growing in Asia in recent years, but its rail system has failed to keep pace. Each year, more than 8.4 billion passengers ride trains in India and more than 1 billion tons of freight is transported. But as India's economy continues to expand, the numbers of passengers and tons of freight on trains has been declining. The train routes most in demand cannot handle the capacity needed, and many of the trains are slow and service is poor. The country needs an efficient, sustainable, safe, and regionally balanced transportation system in which trains play a key role.		
Impact	Transport network improved and greater mobility		
Project Outcome			
Description of Outcome	Energy-efficient, safe, reliable, affordable and environmentally friendly railway system developed		
Progress Toward Outcome	Progress affected by the COVID-19 pandemic, but still expected to complete on time.		
Implementation Progress			
Description of Project Outputs	Railway infrastructure established		
Status of Implementation Progress (Outputs, Activities, and Issues)	Doubling contracts carried over from Tranche 1 ongoing; 642 km (79.9%) of total scope commissioned, with around 170 km more to be commissioned in the upcoming quarters Electrification contracts ongoing, with 441 km (69.3%) of total scope commissioned		
Geographical Location	Nation-wide		
Safeguard Categories			
Environment			B
Involuntary Resettlement			A
Indigenous Peoples			B
Summary of Environmental and Social Aspects			
Environmental Aspects	The Project is environment category B and the IEEs have been prepared covering all projects. An environmental management plan has been prepared and has been included in the draft bidding documents.		
Involuntary Resettlement	As part of appraisal, resettlement plans and due diligence reports have been prepared for the investment projects.		
Indigenous Peoples	The study did not show any difference in impact between indigenous and non-indigenous groups in the project location. However, special provisions have been made under the resettlement framework and the resettlement plans specifically for the indigenous people and other vulnerable groups. Indigenous peoples planning framework (IPPF) has also been prepared and disclosed through the ADB website to guide the preparation of Indigenous Peoples Plans if required for the current or subsequent phases during project implementation.		
Stakeholder Communication, Participation, and Consultation			
During Project Design	tbd		
During Project Implementation	tbd		
Business Opportunities			
Consulting Services	No consultants will be recruited under Tranche 3.		
Procurement	No procurement will be carried out under Tranche 3.		
Responsible ADB Officer	Yeo, Kai Wei		

Responsible ADB Department	South Asia Department
Responsible ADB Division	Transport and Communications Division, SARD
Executing Agencies	Ministry of Railways

Timetable	
Concept Clearance	-
Fact Finding	-
MRM	03 Oct 2017
Approval	13 Dec 2017
Last Review Mission	-
Last PDS Update	16 Nov 2021

Loan 3623-IND

Milestones					
Approval	Signing Date	Effectivity Date	Closing		
			Original	Revised	Actual
13 Dec 2017	16 Mar 2018	07 Jun 2018	30 Aug 2021	-	02 Dec 2021

Financing Plan		Loan Utilization			
	Total (Amount in US\$ million)	Date	ADB	Others	Net Percentage
Project Cost	330.00	Cumulative Contract Awards			
ADB	120.00	17 Oct 2022	120.00	0.00	100%
Counterpart	210.00	Cumulative Disbursements			
Cofinancing	0.00	17 Oct 2022	120.00	0.00	100%

Status of Covenants						
Category	Sector	Safeguards	Social	Financial	Economic	Others
Rating	-	-	-	Satisfactory	-	-

Project Page	https://www.adb.org/projects/36330-043/main
Request for Information	http://www.adb.org/forms/request-information-form?subject=36330-043
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