



Project Data Sheet

Project 36168-013

Project Name Fiscal Management Reform Program (Program Loan)

Project Number 36168-013

Country / Economy Sri Lanka

Project Status Closed

Project Type / Modality of Assistance Loan

Loan 2130-SRI: Fiscal Management Reform Program (Program Loan)

Source of Funding / Amount Ordinary capital resources US\$ 45.00 million

Loan 2131-SRI: Fiscal Management Reform Program (Project Loan)

Asian Development Fund US\$ 10.00 million

Loan 2132-SRI: Fiscal Management Reform (Project Loan)

Ordinary capital resources US\$ 15.00 million

Strategic Agendas Inclusive economic growth

Drivers of Change Governance and capacity development

Sector / Subsector **Public sector management** / Public expenditure and fiscal management

Gender No gender elements

Description The Fiscal Management Sector Development Program (FMSPD) supports the strengthening of the public finances by improving public resource and expenditure management systems, promoting fiscal discipline and supporting fiscal decentralization. The FMSPD will help create an enabling environment to foster mobilization of tax revenues, improve effectiveness of public expenditures and ultimately place public finances on a sustainable path.

Project Rationale and Linkage to Country/Regional Strategy tbd

Impact Strengthened public finances

Project Outcome

Description of Outcome Necessary conditions for improved public finances in place and functioning as intended

Progress Toward Outcome

Implementation Progress

Description of Project Outputs	Creation of a modernized revenue administration
	Better tax collection/compliance and strengthened systems
	A streamlined budget procedure
	Management of off-budget and expenditure borrowings strengthened
	Improved budget estimates
	Fiscal decentralization process strengthened

Status of Implementation Progress (Outputs, Activities, and Issues)

Geographical Location Nation-wide

Safeguard Categories

Environment C

Involuntary Resettlement

Indigenous Peoples

Summary of Environmental and Social Aspects

Environmental Aspects

Involuntary Resettlement

Indigenous Peoples

Stakeholder Communication, Participation, and Consultation

During Project Design

During Project Implementation

Business Opportunities

Consulting Services Not required.

Procurement The loan proceeds will be used to finance the full foreign exchange costs of items produced and procured in ADB member countries, other than items specified in the negative list of ineligible items and imports financed by other multilateral and bilateral official sources.

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Responsible ADB Division Public Management, Financial Sector and Trade Division, SARD

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Timetable

Concept Clearance 02 Mar 2003

Fact Finding	18 Aug 2003 to 26 Aug 2003
MRM	13 Oct 2003
Approval	14 Dec 2004
Last Review Mission	-
PDS Creation Date	01 Feb 2007
Last PDS Update	24 Jul 2008

Loan 2130-SRI

Milestones

Approval	Signing Date	Effectivity Date	Closing		
			Original	Revised	Actual
14 Dec 2004	20 Dec 2004	21 Dec 2004	30 Jun 2008	-	11 Jun 2008

Financing Plan

Loan Utilization

Total (Amount in US\$ million)			Date	ADB	Others	Net Percentage
Project Cost	45.00	Cumulative Contract Awards				
ADB	45.00	17 Jun 2022	45.00	0.00		100%
Counterpart	0.00	Cumulative Disbursements				
Cofinancing	0.00	17 Jun 2022	45.00	0.00		100%

Status of Covenants

Category	Sector	Safeguards	Social	Financial	Economic	Others
Rating	-	Satisfactory	-	-	-	-

Loan 2131-SRI

Milestones

Approval	Signing Date	Effectivity Date	Closing		
			Original	Revised	Actual
14 Dec 2004	20 Dec 2004	21 Dec 2004	30 Jun 2008	31 Dec 2010	09 Oct 2014

Financing Plan

Loan Utilization

Total (Amount in US\$ million)			Date	ADB	Others	Net Percentage
Project Cost	10.00	Cumulative Contract Awards				
ADB	10.00	17 Jun 2022	7.29	0.00		100%
Counterpart	0.00	Cumulative Disbursements				
Cofinancing	0.00	17 Jun 2022	7.29	0.00		100%

Status of Covenants

Category	Sector	Safeguards	Social	Financial	Economic	Others
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Rating - Satisfactory - - -

Loan 2132-SRI

Milestones

Approval	Signing Date	Effectivity Date	Closing		
			Original	Revised	Actual
14 Dec 2004	20 Dec 2004	21 Dec 2004	30 Jun 2008	31 Dec 2011	27 Dec 2013

Financing Plan

Loan Utilization

	Total (Amount in US\$ million)	Date	ADB	Others	Net Percentage
Project Cost	15.00	Cumulative Contract Awards			
ADB	15.00	17 Jun 2022	11.29	0.00	100%
Counterpart	0.00	Cumulative Disbursements			
Cofinancing	0.00	17 Jun 2022	11.29	0.00	100%

Status of Covenants

Category	Sector	Safeguards	Social	Financial	Economic	Others
Rating	-	Satisfactory	-	-	-	-

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