



Project Data Sheet

Project 43924-014

Project Name	REG: EQUITY INVESTMENT IN MEKONG BRAHMAPUTRA CLEAN DEVELOPMENT FUND
Project Number	43924-014
Borrower / Company	MEKONG BRAHMAPUTRA CLEAN DEVT. FUND
Country / Economy	Regional
Location	Regional
Type or Modality of Assistance	7304 Equity Ordinary capital resources USD 15.00 million Committed
Strategic Agendas	Environmentally sustainable growth
Drivers of Change	Private sector development
Sector / Subsector	Energy / Energy efficiency and conservation - Renewable energy generation - biomass and waste - Renewable energy generation - small hydro - Renewable energy generation - solar - Renewable energy generation - wind
Gender	
Responsible ADB Department	Private Sector Operations Department
Responsible ADB Division	Private Sector Investment Funds & Special Initiatives Div
Responsible ADB Officer	Pacifico, Catherine C.
Project Sponsor(s)	
Description	<p>Mekong Brahmaputra Clean Development Fund (the Fund) was launched in December 2010. The Fund invests in the clean energy and environment sectors in selected ADB developing member countries (DMCs) in the Greater Mekong Subregion (GMS) and South Asia, mainly in companies or entities engaged in renewable energy, energy efficiency, and water conservation and waste recycling projects.</p>
Objectives and Scope	<p>The Fund has an objective of making investments that meet the 'triple bottom line' principles of 'people, planet, and profit,' values that would require for each investment to have a positive impact on the environment and make contributions to sustainable development. The embedding of environmental sustainability in its business model will drive the Fund Manager to comply with the requirement that each investment should: (i) meet or exceed domestic environmental and social regulation requirements; (ii) demonstrate a significant contribution to reductions in greenhouse gas emissions, ozone depleting substances, and other pollutants; and (iii) comply with the environmental and social guidelines of ADB.</p>

Linkage to Country/Regional Strategy	This investment is broadly aligned with ADB's country strategies for the various countries targeted by the Fund. This is also consistent with ADB's new Energy Policy which encourages private sector participation (and public-private partnership) to improve energy sector efficiency through competition and an increase in investible resources in DMCs.
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Safeguard Categories

Environment	FI
Involuntary Resettlement	C
Indigenous Peoples	B

Summary of Environmental and Social Aspects

Environmental Aspects	The Fund has established and implemented an appropriate environmental and social management system (ESMS) for its investee companies to meet national laws and ADB's requirements in the countries in which these companies are located.
Involuntary Resettlement	
Indigenous Peoples	
Stakeholder Communication, Participation, and Consultation	

Timetable for assistance design, processing and implementation

Concept Clearance	28 Jul 2009
Credit Committee Meeting	16 Nov 2009
Approval	16 Dec 2009
PDS Creation Date	04 Jan 2010
Last PDS Update	27 Sep 2018

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