



Project Data Sheet

Project 39918-014

Project Name	REG: ADM MACULUS FUND II L.P.
Project Number	39918-014
Borrower / Company	ADM MACULUS FUND II, LP
Country / Economy	Regional
Location	Regional
Type or Modality of Assistance	7226 Other USD 25.20 million Approved
Strategic Agendas	Inclusive economic growth
Drivers of Change	Private sector development
Sector / Subsector	Finance / Finance sector development
Gender	
Responsible ADB Department	Private Sector Operations Department
Responsible ADB Division	Private Sector Investment Funds & Special Initiatives Div
Responsible ADB Officer	Brett, S. Jane
Project Sponsor(s)	
Description	ADM Maculus Fund II L.P (the Fund) is a successor of ADM Maculus Fund I, following the same investment philosophy and objectives. The establishment of the Fund follows the rapid deployment of capital of ADM Maculus I and its successful performance to date. The Fund will build upon the successes of the first fund and its strategy. The Fund, through its investment in portfolio companies, will assist in restructuring potentially viable companies that are financially distressed because of excessive debt and/or inappropriate capital and financial structure.
Objectives and Scope	The key objectives of the Fund are to (i) mobilize foreign capital inflows to financially troubled but potentially viable companies throughout Asia; (ii) catalyze the financial restructuring and rehabilitation of these companies; and (iii) achieve a demonstration effect, as Maculus II's transactions will have a multiplier effect by creating replicable (best practice) restructuring models for Asia's emerging markets.
Linkage to Country/Regional Strategy	Investing in the Fund is consistent with ADB's strategy of promoting (i) poverty reduction through job preservation and creation; (ii) private sector development; and (iii) country strategies addressing issues such as introducing best practices in corporate governance, banking reform, NPL resolution, and infrastructure preservation and development.

Safeguard Categories

Environment	FI
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Involuntary Resettlement C

Indigenous Peoples C

Summary of Environmental and Social Aspects

Environmental Aspects

The Fund is required to adhere to ADB's applicable environmental protection and social safeguards. An environmental management system adopted for Maculus I will be continued for Maculus II. Environmental due diligence has been shown to be appropriate.

Involuntary Resettlement

Indigenous Peoples

Stakeholder Communication,
Participation, and Consultation

Timetable for assistance design, processing and implementation

Concept Clearance	12 Jul 2005
Credit Committee Meeting	31 Oct 2005
Approval	09 Jan 2006
PDS Creation Date	14 Mar 2006
Last PDS Update	24 Sep 2014

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