



Project Data Sheet

Project 46928-024

Project Name	PRC: LOAN PROGRAM FOR CLEAN BUS LEASING - EVERBRIGHT FINANCIAL LEASING (EFL)				
Project Number	46928-024				
Borrower / Company	Everbright Wing ((Tiajin) Aviation Leasing Co., Limited				
Country / Economy	China, People's Republic of				
Location					
Type or Modality of Assistance	3107	Loan	Ordinary capital resources	USD 75.00 million	Committed
Strategic Agendas	Environmentally sustainable growth Inclusive economic growth				
Drivers of Change					
Sector / Subsector					
Gender	No gender elements				
Responsible ADB Department	Private Sector Operations Department				
Responsible ADB Division	Portfolio Management Division, PSOD				
Responsible ADB Officer	Guadix Martin, Pablo A.				
Project Sponsor(s)					
Description	PRC: LOAN PROGRAM FOR CLEAN BUS LEASING - EVERBRIGHT FINANCIAL LEASING (EFL)				
Objectives and Scope	The loan is to finance leasing of clean buses.				
Status of Development Objectives	Some of the development objectives have yet to be achieved.				
Status of Operation/Construction	On-going.				
Linkage to Country/Regional Strategy	The program is fully in line with the priorities of ADB's country partnership strategy, 2011-2015 for the PRC. It is aligned with the strategy emphasis on mainstreaming climate change considerations and support for green finance. The program supports financial sector development, one of the private sector operational focuses identified in the country partnership strategy. It also supports the implementation of the PRC's twelfth Five-Year Plan, which accentuates resource conservation and environmental protection and attaches top priority to improving energy efficiency, reducing pollution emissions, and developing cleaner and renewable energy.				

Safeguard Categories

Environment	FI
Involuntary Resettlement	FI
Indigenous Peoples	FI

Summary of Environmental and Social Aspects

Environmental Aspects	The program will have no or only minimal environmental impacts.
Involuntary Resettlement	The program will fund the leasing of buses running on cleaner fuels, buses that are energy-efficient or use new energy sources, and conventional buses that meet the most advanced environmental regulatory thresholds for emissions. The project will not cause involuntary resettlement impact.
Indigenous Peoples	The program will fund the leasing of buses running on cleaner fuels, buses that are energy-efficient or use new energy sources, and conventional buses that meet the most advanced environmental regulatory thresholds for emissions. The project will not impact on Indigenous Peoples (IPs) or IP communities.
Stakeholder Communication, Participation, and Consultation	During program preparation, ADB had consultation or discussions with (i) five FLCs, (ii) urban or intercity public transport operators ; (iii) the state tourism asset holding company in Hubei Province, (iv) transport IT system developer in Shanghai; (v) a bus manufacturer based in Wuhan; (vi) the China Banking Regulatory Commission, the Ministry of Finance, and local government departments; (vii) potential cofinancing partners; and (viii) a public transport operator in France that may be a potential partner in providing technical assistance.

Timetable for assistance design, processing and implementation

Concept Clearance	23 Jul 2012
Credit Committee Meeting	01 Oct 2012
Approval	15 Jan 2013
Last PDS Update	29 Jul 2021

© 2023 Asian Development Bank

This page was generated from /projects/46928-024/main on 06 June 2023