



Project Data Sheet

Project 50204-001

Project Name Supporting Public Financial Management (Phase 3)

Project Number 50204-001

Country / Economy Papua New Guinea

Project Status Closed

Project Type / Modality of Assistance Technical Assistance

TA 9209-PNG: Supporting Public Financial Management (Phase 3)

Source of Funding / Amount Technical Assistance Special Fund US\$ 1.00 million

TA 9209-PNG: Supporting Public Financial Management (Phase 3)

Technical Assistance Special Fund US\$ 250,000.00

Strategic Agendas Environmentally sustainable growth
Inclusive economic growth

Drivers of Change Governance and capacity development
Knowledge solutions
Partnerships
Private sector development

Sector / Subsector **Public sector management** / Economic affairs management -
Public expenditure and fiscal management

Gender No gender elements

Description

Project Rationale and Linkage to
Country/Regional Strategy

Impact 1.Fiscal policy and budgeting discipline prudentially managed
2.High standards of public sector management in all levels and
institutions of government attained

Project Outcome

Description of Outcome Fiscal position in PNG is improved

Progress Toward Outcome	<p>1. A consultant (Public Finance Economist) was successfully recruited under this TA, engaged on a 12 month period, and extended for 6 months, with the contract ending on 4 September 2018. The consultant was providing technical support to the Department of Treasury.</p> <p>2. Further recruitment of consultants is in progress for the following positions:</p> <ul style="list-style-type: none"> - Public Finance Economist - Budget Advisor - Procurement Specialist- Budget documents reviewed - Treasury department supported in fiscal and budget analysis and macroeconomic analysis
-------------------------	---

Implementation Progress

Description of Project Outputs	<p>Prioritized spending within a sustainable fiscal envelope supported.</p> <p>More effective, transparent and timely budget execution and control supported.</p> <p>Fiscal and PFM reform program communicated effectively to all stakeholders.</p>
Status of Implementation Progress (Outputs, Activities, and Issues)	<ul style="list-style-type: none"> - Budget documents reviewed - Treasury department supported in fiscal and budget analysis and macroeconomic analysis
Geographical Location	Nation-wide

Summary of Environmental and Social Aspects

Environmental Aspects

Involuntary Resettlement

Indigenous Peoples

Stakeholder Communication, Participation, and Consultation

During Project Design	Treasury Department, PNG. ADB PNG Resident Mission.
During Project Implementation	Treasury Department, PNG. ADB PNG Resident Mission.
Responsible ADB Officer	Faber, Edward
Responsible ADB Department	Pacific Department
Responsible ADB Division	Papua New Guinea Resident Mission
Executing Agencies	<i>Asian Development Bank</i> 6 ADB Avenue, Mandaluyong City 1550, Philippines

Timetable

Concept Clearance	15 Jul 2016
Fact Finding	25 Jul 2016 to 11 Aug 2016
MRM	-
Approval	19 Oct 2016

Last Review Mission -

Last PDS Update 28 Sep 2018

TA 9209-PNG

Milestones

Approval	Signing Date	Effectivity Date	Closing		
			Original	Revised	Actual
19 Oct 2016	02 Dec 2016	02 Dec 2016	31 Oct 2019	31 Oct 2021	04 Jan 2022

Financing Plan/TA Utilization							Cumulative Disbursements	
ADB	Cofinancing	Counterpart		Project Sponsor	Others	Total	Date	Amount
		Gov	Beneficiaries					
1,250,000.00	0.00	0.00	0.00	0.00	0.00	1,250,000.00	17 Jun 2022	1,097,672.08

© 2023 Asian Development Bank

This page was generated from /projects/50204-001/main on 06 June 2023