



## Project Data Sheet

Project 51056-001

Project Name	Green Transport Finance				
Project Number	51056-001				
Borrower / Company	Minsheng Financial Leasing Co. Ltd.				
Country / Economy	China, People's Republic of				
Location	Nation-wide				
Type or Modality of Assistance	3558	Loan	Ordinary capital resources	USD 200.00 million	Approved
	82	B-Loan	Other	USD 200.00 million	Approved
Strategic Agendas	Environmentally sustainable growth Inclusive economic growth				
Drivers of Change	Private sector development				
Sector / Subsector	<b>Finance</b> / Finance sector development <b>Transport</b> / Urban public transport				
Gender	No gender elements				
Responsible ADB Department	Private Sector Operations Department				
Responsible ADB Division	Private Sector Financial Institutions Division				
Responsible ADB Officer	Doukidis, Doukas				
Project Sponsor(s)					
Description	A senior loan in USD with tenor of up to 8 years.				
Objectives and Scope	MFL will use the proceeds of the ADB loan to finance (i) green vehicles, which include green buses as well as other commercial vehicles and passenger cars; and (ii) batteries and charging stations for electric vehicles. The green vehicle eligible for ADB financing will need to meet Euro V-equivalent emission standards and fall within at least one of these categories: (i) energy-efficient and new-energy vehicles as defined by the Government of the PRC; and (ii) vehicles running on cleaner fuel such as compressed or liquefied natural gas, or biomethane.				
Status of Development Objectives	In progress				
Status of Operation/Construction	Operation. A loan has been fully disbursed and used to buy 1,106 buses.				

## Linkage to Country/Regional Strategy

The project supports three strategic priorities identified by the Midterm Review of Strategy 2020: (i) environment and climate change, (ii) middle-income countries, and (iii) private sector development and operations. The proposed project supports the country partnership strategy priorities of managing climate change and the environment and supporting inclusive economic growth. It will also support finance sector development, a private sector operational focus identified in the country partnership strategy. The project fully supports ADB's Sustainable Transport Initiative, which focuses on creating transport systems that are accessible, safe, affordable, and environment-friendly. The Sustainable Transport Initiative Operational Plan states that ADB should help developing member countries overcome sector obstacles through the wider adoption of sustainable transport, and identifies urban transport as an area in which ADB should scale-up support for sustainability.

## Safeguard Categories

Environment	FI-C
Involuntary Resettlement	FI-C
Indigenous Peoples	FI-C

## Summary of Environmental and Social Aspects

Environmental Aspects	MFL's operations under the ADB loan have minimal or no adverse environmental impacts. MFL's 2018 annual environmental and social monitoring report confirmed that A-loan was only used for bus leasing, and category C on environment. MFL adopted an E&S screening checklist for the battery stations to ensure that ADB's B-loan facility will only be utilized for Category C subprojects.
Involuntary Resettlement	MFL's operations under the ADB loan are unlikely to entail impacts on involuntary resettlement.
Indigenous Peoples	MFL's operations under the ADB loan are unlikely to entail impacts on indigenous peoples.
Stakeholder Communication, Participation, and Consultation	MFL works with bus companies to understand their requirements. These companies are typically owned by local governments that are implementing broader government policy for a modal shift from private to public transport as well as the large-scale deployment of green vehicles. Through its longer tenor leases and close relationships with electric bus manufactures, MFL helps these companies deliver improved services to their stakeholders.

## Timetable for assistance design, processing and implementation

Concept Clearance	14 Feb 2017
Credit Committee Meeting	28 Jun 2017
Approval	30 Aug 2017
Last PDS Update	04 Oct 2022