Project Data Sheet

Project 51097-001

Project Name: Disaster Risk Financing Program

Project Number: 51097-001

Country / Economy: Sri Lanka

Project Status: Proposed

Project Type / Modality of Assistance: Loan

Technical Assistance

Source of Funding / Amount:

<table>
<thead>
<tr>
<th>Loan: Disaster Risk Financing Program</th>
</tr>
</thead>
<tbody>
<tr>
<td>Ordinary capital resources</td>
</tr>
</tbody>
</table>

Strategic Agendas:

- Environmentally sustainable growth
- Inclusive economic growth

Drivers of Change:

- Gender Equity and Mainstreaming
- Governance and capacity development
- Partnerships

Sector / Subsector:

<table>
<thead>
<tr>
<th>Finance / Finance sector development</th>
</tr>
</thead>
<tbody>
<tr>
<td>Public sector management / Public expenditure and fiscal management</td>
</tr>
</tbody>
</table>

Gender:

- Some gender elements

Description:

The proposed program takes a policy-based lending (PBL) modality and provides a stand-by credit facility which can be drawdown by the government when a significant disaster occurs. The Program will help the government to improve fiscal resilience to minimize economic impact from disasters and pursue sustained economic growth.

The program provides a stand-alone, stand-by contingent credit facility to enable the government to swiftly respond to disasters. The policy-based lending modality is suitable as the policy conditions can ensure the government to institute an appropriate fiscal and disaster management framework as a prerequisite to access to the facility.

Impact

Outcome

Outputs

Geographical Location: Nation-wide

Safeguard Categories:

<table>
<thead>
<tr>
<th>Environment</th>
<th>C</th>
</tr>
</thead>
<tbody>
<tr>
<td>Involuntary Resettlement</td>
<td>C</td>
</tr>
</tbody>
</table>
Indigenous Peoples

Summary of Environmental and Social Aspects

Environmental Aspects
Involuntary Resettlement
Indigenous Peoples

Stakeholder Communication, Participation, and Consultation
During Project Design
During Project Implementation

Responsible ADB Officer Ozaki, Mayumi
Responsible ADB Department South Asia Department
Responsible ADB Division Public Management, Financial Sector and Trade Division, SARD

Executing Agencies

Ministry of Finance and Planning
P.O. Box 277
The Secretariat Building, Colombo 1
Sri Lanka

Timetable

Concept Clearance 15 Mar 2017
Fact Finding 24 Apr 2017 to 28 Apr 2017
MRM 28 Jun 2017
Approval -
Last Review Mission -
Last PDS Update 14 Sep 2017

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