



# China, People's Republic of: Green Finance Catalyzing Facility

Project Name	Green Finance Catalyzing Facility														
Project Number	51194-003														
Country / Economy	China, People's Republic of														
Project Status	Closed														
Project Type / Modality of Assistance	Technical Assistance														
Source of Funding / Amount	<table border="1"><tr><td>TA 9398-PRC: Green Finance Catalyzing Facility</td><td></td></tr><tr><td>Technical Assistance Special Fund</td><td>US\$ 300,000.00</td></tr><tr><td>Cooperation Fund for Project Preparation in the Greater Mekong Subregion and in Other Specific Asian Countries</td><td>US\$ 150,000.00</td></tr><tr><td>TA 9398-PRC: Green Finance Catalyzing Facility (Supplementary)</td><td></td></tr><tr><td>Financial Sector Development Partnership Special Fund</td><td>US\$ 225,000.00</td></tr><tr><td>TA 9398-PRC: Green Finance Catalyzing Facility (Supplementary)</td><td></td></tr><tr><td>Technical Assistance Special Fund</td><td>US\$ 188,000.00</td></tr></table>	TA 9398-PRC: Green Finance Catalyzing Facility		Technical Assistance Special Fund	US\$ 300,000.00	Cooperation Fund for Project Preparation in the Greater Mekong Subregion and in Other Specific Asian Countries	US\$ 150,000.00	TA 9398-PRC: Green Finance Catalyzing Facility (Supplementary)		Financial Sector Development Partnership Special Fund	US\$ 225,000.00	TA 9398-PRC: Green Finance Catalyzing Facility (Supplementary)		Technical Assistance Special Fund	US\$ 188,000.00
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Technical Assistance Special Fund	US\$ 188,000.00														
Strategic Agendas	Inclusive economic growth														
Drivers of Change	Gender Equity and Mainstreaming Governance and capacity development Knowledge solutions Partnerships Private sector development														
Sector / Subsector	Finance / Infrastructure finance and investment funds														
Gender	Some gender elements														
Description	The Shandong Green Development Fund (SGDF) pilots a transformational and disruptive financing mechanism to catalyze climate finance for a portfolio of climate resilient projects to support the proactive policies to decarbonize the economy of Shandong. The proposed Project creates a \$1.5 billion SGDF with a mix of public and private sector capital, including catalytic resources of over \$300 million from IFIs														
Project Rationale and Linkage to Country/Regional Strategy	<p>The Climate Change (CC) projects' pipeline spans several sub-sectors and focuses on maximizing investment in CC mitigation (75%), resulting in an estimate of 20 million tons CO2 over the lifespan of the projects and adaptation (25%) with 10 million beneficiaries (about 10% of Shandong Province).</p> <p>The Project provides the following for eligible projects:</p> <ul style="list-style-type: none"><li>" Funding 10 to 50% (may vary per sector and project risk profile) of capital expenditure (CAPEX) upfront for 5 to 10 years of selected climate resilient subprojects for a capped period to make the projects bankable, by addressing the upfront subproject risks, such as approval, land acquisition and resettlement, as well as promoting advanced technologies and an integrated approach to CC;</li><li>" Refinancing catalytic funding from year 5, with an exit strategy to replace with PIC finance at commercial rates through take-out financing or issuance of asset-backed securities; and,</li><li>" Accessing TA program, financed by ADB loan and recovered from the subproject sponsors through upfront fees to the FMC, for design-review-advice of climate resilient project preparation; climate / green ratings; and monitoring, evaluation and verification.</li></ul> <p>All the investments to be made by SGDF will be linked to the climate criteria and performance in line with the GCF investment criteria and framework.</p>														
Impact															
<b>Project Outcome</b>															
Description of Outcome															
Progress Toward Outcome															
<b>Implementation Progress</b>															
Description of Project Outputs															
Status of Implementation Progress (Outputs, Activities, and Issues)															
Geographical Location															
<b>Summary of Environmental and Social Aspects</b>															
Environmental Aspects															
Involuntary Resettlement															
Indigenous Peoples															
<b>Stakeholder Communication, Participation, and Consultation</b>															
During Project Design															
During Project Implementation	The TA financed two outputs: (i) set-up of the Green Finance Catalyzing Facility (the Facility) by providing resources to finalize the structure of the Facility, the implementation and mixed financing agreement; and (ii) capacity development of the central and local governments to identify, screen, appraise the green projects and to prepare green investment plans from the master plans.														

## Business Opportunities

Consulting Services The Asian Development Bank will engage a total of 33 person-months of individual consultants in accordance with ADB Procurement Policy (2017, as amended from time to time) and the associated project administration instruction and TA staff instructions. The TA may be extended in 2020 to assist with capacity development and fast track kick off.

Responsible ADB Officer	Leung, Kang Hang
Responsible ADB Department	East Asia Department
Responsible ADB Division	Public Mgt, Financial Sector and Regional Coop Division, EARD
Executing Agencies	Ministry of Finance Sanlihe, Xicheng District Beijing,100820 <u>People's Republic of China</u>

## Timetable

Concept Clearance	-
Fact Finding	-
MRM	-
Approval	03 Oct 2017
Last Review Mission	-
Last PDS Update	29 Sep 2020

## TA 9398-PRC

Milestones					
Approval	Signing Date	Effectivity Date	Closing		
			Original	Revised	Actual
03 Oct 2017	05 Jan 2018	05 Jan 2018	30 Jun 2018	30 Dec 2020	25 Feb 2021

Financing Plan/TA Utilization						Cumulative Disbursements		
ADB	Cofinancing	Counterpart				Total	Date	Amount
		Gov	Beneficiaries	Project Sponsor	Others			
713,000.00	150,000.00	0.00	0.00	0.00	0.00	863,000.00	17 Jun 2022	846,518.89

Project Page	<a href="https://www.adb.org/projects/51194-003/main">https://www.adb.org/projects/51194-003/main</a>
Request for Information	<a href="http://www.adb.org/forms/request-information-form?subject=51194-003">http://www.adb.org/forms/request-information-form?subject=51194-003</a>
Date Generated	30 May 2023

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