



## Regional: Green and Innovative Finance Initiative for Scaling Up Southeast Asian Infrastructure

Project Name	Green and Innovative Finance Initiative for Scaling Up Southeast Asian Infrastructure
Project Number	52077-001
Country / Economy	Regional Brunei Darussalam Cambodia Indonesia Lao People's Democratic Republic Malaysia Myanmar Philippines Singapore Thailand Viet Nam
Project Status	Active
Project Type / Modality of Assistance	Technical Assistance

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### **TA 9621-REG: Green and Innovative Finance Initiative for Scaling Up Southeast Asian Infrastructure**

Technical Assistance Special Fund	US\$ 2.50 million
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### **TA 9621-REG: Green and Innovative Finance Initiative for Scaling Up Southeast Asian Infrastructure (Supplementary)**

Technical Assistance Special Fund	US\$ 1.00 million
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Financial Sector Development Partnership Special Fund	US\$ 500,000.00
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Source of Funding / Amount	<b>TA 9621-REG: Green and Innovative Finance Initiative for Scaling Up Southeast Asian Infrastructure (2nd Supplementary)</b>
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Technical Assistance Special Fund	US\$ 1.00 million
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### **TA 9621-REG: Green and Innovative Finance Initiative for Scaling Up Southeast Asian Infrastructure**

Republic of Korea e-Asia and Knowledge Partnership Fund	US\$ 1.50 million
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### **TA 9621-REG: Green and Innovative Finance Initiative for Scaling Up Southeast Asian Infrastructure**

Agence Francaise de Developpement	US\$ 462,800.00
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Strategic Agendas	Environmentally sustainable growth Inclusive economic growth Regional integration
Drivers of Change	Gender Equity and Mainstreaming Governance and capacity development Knowledge solutions Partnerships Private sector development
Sector / Subsector	<b>Energy</b> / Oil and gas transmission and distribution <b>Finance</b> / Finance sector development - Infrastructure finance and investment funds - Money and capital markets <b>Transport</b> / Urban roads and traffic management
Gender	Some gender elements
Description	The TA is aligned with the following impact: increased share of private capital for green infrastructure projects across Southeast Asia. The TA will have the following outcome: improved capacity of Southeast Asian governments to use innovative finance structures in developing green and bankable infrastructure projects that can attract private capital and/or management. To achieve these, the TA proposes three key outputs: (i) innovative finance models and mechanisms for infrastructure in Southeast Asia developed; (ii) innovative finance pilot transactions developed; and (iii) sustainable approaches for the green and innovative finance initiative developed.
Project Rationale and Linkage to Country/Regional Strategy	The regional knowledge and support technical assistance (TA) address the need to develop a scalable pipeline of green and bankable infrastructure projects across Southeast Asia. Integrating environmental sustainability (or 'greening') and financial sustainability in projects requires massive private sector funds from commercial, institutional, and other sources, as well as technology and management efficiencies. To achieve this, public sector funds and approaches must be better leveraged through innovative project financing structures. Most Southeast Asian developing countries are unfamiliar with such structures, and the TA will focus on building green, innovative financing models, mechanisms, capacities, and concepts that can be mainstreamed in Southeast Asian project pipelines.
Impact	Share of private capital for green infrastructure projects across Southeast Asia increased.

## Project Outcome

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Description of Outcome	Capacity of Southeast Asian governments to use innovative finance structures in developing green and bankable infrastructure projects that can attract private capital and/or management improved.
Progress Toward Outcome	TA activities commenced in several countries in Southeast Asia.

## Implementation Progress

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Description of Project Outputs	<ol style="list-style-type: none"> <li>1. Innovative finance models and mechanisms for infrastructure in Southeast Asia developed</li> <li>2. Innovative finance pilot transactions developed</li> <li>3. Sustainable approaches for the green and innovative finance initiative developed</li> </ol>
Status of Implementation Progress (Outputs, Activities, and Issues)	Various consultations on demands were conducted with several countries to identify the scope of models and mechanisms to be developed and adopted. Work is underway on scoping these areas for further development.
Geographical Location	Brunei Darussalam - Nation-wide; Cambodia - Nation-wide; Indonesia - Nation-wide; Lao People's Democratic Republic - Nation-wide; Malaysia - Nation-wide; Myanmar - Nation-wide; Philippines - Nation-wide; Singapore - Nation-wide; Thailand - Nation-wide; Viet Nam - Nation-wide

## Summary of Environmental and Social Aspects

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Environmental Aspects

Involuntary Resettlement

Indigenous Peoples

## Stakeholder Communication, Participation, and Consultation

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During Project Design

During Project Implementation Consultations with government agencies, private sector, local governments and development partners were actively pursued.

## Business Opportunities

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Consulting Services The technical assistance will require 63 person-months of national consultancy and 72 person-months of international consultancy inputs over the implementation period

Procurement None

Responsible ADB Officer Crishna Morgado, Naeeda

Responsible ADB Department Southeast Asia Department

Responsible ADB Division Green Finance Hub Unit, SERD (SGFH)

Executing Agencies *Asian Development Bank*

## Timetable

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Concept Clearance 06 Jul 2018

Fact Finding 01 Jun 2018 to 30 Jun 2018

MRM -

Approval 25 Oct 2018

Last Review Mission -

Last PDS Update 27 Mar 2019

## TA 9621-REG

### Milestones

Approval	Signing Date	Effectivity Date	Closing		
			Original	Revised	Actual
25 Oct 2018	-	25 Oct 2018	30 Sep 2021	23 Apr 2024	-

Financing Plan/TA Utilization							Cumulative Disbursements	
ADB	Cofinancing	Counterpart		Project Sponsor	Others	Total	Date	Amount
		Gov	Beneficiaries					
5,000,000.00	1,962,800.00	0.00	0.00	0.00	0.00	6,962,800.00	09 Feb 2024	6,350,490.20

Project Page <https://www.adb.org/projects/52077-001/main>

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