



India: Tata Capital Growth Fund II

Project Name	Tata Capital Growth Fund II				
Project Number	53187-001				
Borrower / Company	Tata Capital Growth Fund II				
Country / Economy	India				
Location	Nation-wide				
Type or Modality of Assistance	7617	Equity	Ordinary capital resources	USD 10.00 million	Committed
Operational Priorities	OP2: Accelerating progress in gender equality				
Sector / Subsector	Finance / Infrastructure finance and investment funds				
Gender	Some gender elements				
Responsible ADB Department	Private Sector Operations Department				
Responsible ADB Division	Private Sector Investment Funds and Special Initiatives Division				
Responsible ADB Officer	Mahmud, Farshed				
Project Sponsor(s)	Tata Capital Limited				
Description	An equity investment of up to \$10 million in Tata Capital Growth Fund II ('TCGF II', or the 'Fund'), a targeted \$350 million India-focused private equity fund managed by Tata Capital Limited that will invest for primarily minority stakes in lower mid-market companies operating in the financial services, health care/pharmaceutical, manufacturing, and information technology sectors.				
Objectives and Scope					
Linkage to Country/Regional Strategy					
Safeguard Categories					
Environment					FI
Involuntary Resettlement					FI
Indigenous Peoples					FI
Summary of Environmental and Social Aspects					
Environmental Aspects					
Involuntary Resettlement					
Indigenous Peoples					
Stakeholder Communication, Participation, and Consultation					
Timetable for assistance design, processing and implementation					
Concept Clearance	20 May 2019				
Credit Committee Meeting	22 Nov 2019				
Approval	10 Dec 2019				
Last PDS Update	16 Dec 2019				
Project Page	https://www.adb.org/projects/53187-001/main				
Request for Information	http://www.adb.org/forms/request-information-form?subject=53187-001				
Date Generated	06 June 2023				

ADB provides the information contained in this project data sheet (PDS) solely as a resource for its users without any form of assurance. Whilst ADB tries to provide high quality content, the information are provided "as is" without warranty of any kind, either express or implied, including without limitation warranties of merchantability, fitness for a particular purpose, and non-infringement. ADB specifically does not make any warranties or representations as to the accuracy or completeness of any such information.