



# Papua New Guinea: State-Owned Enterprises Reform Program, Subprogram 1

Project Name	State-Owned Enterprises Reform Program, Subprogram 1	
Project Number	53424-001	
Country / Economy	Papua New Guinea	
Project Status	Closed	
Project Type / Modality of Assistance	Loan	
Source of Funding / Amount	Loan 4022-PNG: State-Owned Enterprises Reform Program, Subprogram 1	
	Ordinary capital resources	US\$ 100.00 million
Operational Priorities	OP2: Accelerating progress in gender equality OP6: Strengthening governance and institutional capacity	
Sector / Subsector	Public sector management / Reforms of state owned enterprises	
Gender	Some gender elements	
Description	The Government of Papua New Guinea (PNG) has requested financial assistance from the Asian Development Bank (ADB) for the State-Owned Enterprises (SOE) Reform Program. A program, comprising three subprograms, is proposed for 2020-2022. It will improve the operational performance and financial sustainability of SOEs, and help them to deliver better services.	
Project Rationale and Linkage to Country/Regional Strategy	The program is consistent with the Strategy 2030 operational priority of strengthening governance and institutional capacity, under which ADB will support SOE reforms in small island developing states to strengthen public service delivery. The program is also in line with implementation priorities of the PNG country partnership strategy, under which ADB will support SOE reform, business legal environment improvements, and greater competition. It is aligned with the International Monetary Fund's staff-monitored program, currently being finalized. The PBL modality is suitable to support policy actions that facilitate and accelerate the government's ongoing SOE reforms. A programmatic approach will meet the need for budget support, and allow time for sustained implementation of complex and politically-sensitive reforms. It also allows for prioritization across reform areas to account for limited implementation capacity, and provides flexibility to respond to emerging opportunities and constraints.	
Impact	Delivery of services across PNG at high quality and affordable prices	
<b>Project Outcome</b>		
Description of Outcome	Operational performance of SOEs improved	
Progress Toward Outcome		
<b>Implementation Progress</b>		
Description of Project Outputs	Legislative and policy framework strengthened Governance and transparency enhanced Financial sustainability of specific SOEs increased	
Status of Implementation Progress (Outputs, Activities, and Issues)		
Geographical Location	Nation-wide	
<b>Safeguard Categories</b>		
Environment	C	
Involuntary Resettlement	C	
Indigenous Peoples	C	
<b>Summary of Environmental and Social Aspects</b>		
Environmental Aspects		
Involuntary Resettlement		
Indigenous Peoples		
<b>Stakeholder Communication, Participation, and Consultation</b>		
During Project Design		
During Project Implementation		
Responsible ADB Officer	Basu, Ananya	
Responsible ADB Department	Pacific Department	
Responsible ADB Division	PASP	
Executing Agencies	Department of Treasury	

Timetable	
Concept Clearance	04 Mar 2020
Fact Finding	02 Sep 2020 to 02 Sep 2020
MRM	25 Sep 2020
Approval	02 Dec 2020
Last Review Mission	-
Last PDS Update	02 Dec 2020

## Loan 4022-PNG

Milestones					
Approval	Signing Date	Effectivity Date	Closing		
			Original	Revised	Actual
02 Dec 2020	04 Dec 2020	17 Dec 2020	31 Mar 2021	-	31 Mar 2021

Financing Plan		Loan Utilization			
	Total (Amount in US\$ million)	Date	ADB	Others	Net Percentage
Project Cost	100.00	Cumulative Contract Awards			
ADB	100.00	17 Jun 2022	100.00	0.00	100%
Counterpart	0.00	Cumulative Disbursements			
Cofinancing	0.00	17 Jun 2022	100.00	0.00	100%

Project Page <https://www.adb.org/projects/53424-001/main>

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