

-->



ASIAN DEVELOPMENT BANK

Project Data Sheet

Project 53273-001

Project Name	Mindanao Agro-Enterprise Development Project	
Project Number	53273-001	
Country / Economy	Philippines	
Project Status	Proposed	
Project Type / Modality of Assistance	Grant Loan	
Source of Funding / Amount	Loan: Mindanao Agro-Enterprise Development Project Ordinary capital resources US\$ 100.00 million	
Strategic Agendas	Environmentally sustainable growth Inclusive economic growth Regional integration	
Drivers of Change	Gender Equity and Mainstreaming Knowledge solutions Partnerships Private sector development	
Sector / Subsector	Agriculture, natural resources and rural development / Agro-industry, marketing, and trade - Rural market infrastructure Finance / Small and medium enterprise finance and leasing	
Gender	Effective gender mainstreaming	
Description	The project will support the Government of the Philippines to enhance agricultural diversification and food value chain development in Mindanao through (i) promoting private investments in agro-industry; (ii) improving agricultural logistics and services; and (iii) enhancing product quality and competitiveness.	

Project Rationale and Linkage to Country/Regional Strategy

Mindanao's economy is largely based on capital-intensive businesses of plantation crops, forestry, mining, and heavy manufacturing, which have limited multiplier effects on the local economy without decent job creation, technology and skills transfer, and involvement of local processing. Mindanao supplies over 40% of the country's total agricultural outputs and accounts for 60% of its agricultural exports. Agricultural value chains, including related services and industries, account for 60% of Mindanao's gross regional domestic product and 57% of its employment; however, over 80% of Mindanao farmers are subsistence or near-subsistence, and only 16% of farmers produce a marketable surplus. While women are involved in different segments of agricultural value chains from farming to trading, they often have limited access to credit, services, and technology. Mindanao produces several key commodities such as rice, corn, coconut, banana, rubber, coffee, mango, sugarcane, pineapple, and cacao, but crop diversification is limited. Many exports are produced by multinational corporations and local conglomerates. Local agribusinesses are still small and less productive, and focus on primary processing for the domestic market. COVID-19 also disrupted regional major economic drivers such as infrastructure, agribusiness and agri-manufacturing, industries, tourism, and services. The project aligns with the (i) Philippine Development Plan, 2017-2022; (ii) Micro, Small, and Medium Enterprises Development Plan, 2017-2022; and (iii) Mindanao 2020 Peace and Development Framework Plan, 2011-2030. It also supports the regional development strategies of the Mindanao Development Authority to promote agro-processing and agro-industrialization.

Impact Economic opportunities in agriculture expanded in Mindanao

Outcome Diversification and value addition of agro-based products increased in Mindanao

Outputs Private investments in agro-industry promoted
Agricultural logistics and services improved
Product quality and competitiveness enhanced

Geographical Location Mindanao

Safeguard Categories

Environment B

Involuntary Resettlement B

Indigenous Peoples B

Summary of Environmental and Social Aspects

Environmental Aspects

Involuntary Resettlement

Indigenous Peoples

Stakeholder Communication, Participation, and Consultation

During Project Design

During Project Implementation

Responsible ADB Officer Song, Hyunyoung

Responsible ADB Department Sectors Group

Responsible ADB Division Agriculture, Food, Nature, and Rural Development Sector
Office (SG-AFNR)

Executing Agencies *Department of Trade and Industry*

Timetable

Concept Clearance 27 Jul 2020

Fact Finding 09 Oct 2023 to 20 Oct 2023

MRM 17 Jun 2024

Approval -

Last Review Mission -

Last PDS Update 28 Jul 2020

© 2024 Asian Development Bank

This page was generated from /projects/53273-001/main on 05 May 2024

Source URL: <https://www.adb.org/projects/53273-001/main>