### Regional: Pacific Regional Financing Facility

<table>
<thead>
<tr>
<th><strong>Project Name</strong></th>
<th>Pacific Regional Financing Facility</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Project Number</strong></td>
<td>55051-002</td>
</tr>
<tr>
<td><strong>Country / Economy</strong></td>
<td>Regional Micronesia, Federated States of Kiribati, Marshall Islands, Samoa, Solomon Islands, Tuvalu, Vanuatu</td>
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<tr>
<td><strong>Project Status</strong></td>
<td>Proposed</td>
</tr>
<tr>
<td><strong>Project Type / Modality of Assistance</strong></td>
<td>Grant</td>
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</tbody>
</table>
| **Source of Funding / Amount** | Grant: Regional Financing Facility  
Asian Development Fund  
US$ 10.00 million |

#### Strategic Agendas
- Environmentally sustainable growth
- Inclusive economic growth
- Regional integration

#### Drivers of Change
- Gender Equity and Mainstreaming
- Knowledge solutions
- Partnerships
- Private sector development

#### Sector / Subsector
- Energy / Energy sector development and institutional reform
- Finance / Inclusive finance

#### Gender
- Effective gender mainstreaming

#### Description
The regional facility will provide grants to participating Pacific Developing Member Countries (DMCs) which will finance affordable clean energy financial intermediation loans for poor, low-income and women borrowers. The grant facility will finance clean energy projects in the participating Pacific DMCs to be implemented by the Pacific state-owned development banks.

#### Project Rationale and Linkage to Country/Regional Strategy
The impact of the project will be improved regional energy security in the Pacific region consistent with a Framework for Action on Energy Security in the Pacific (Draft, 2020-2030). The outcome will be increased generation of lower cost, reliable, and clean energy.

#### Impact
Regional energy security in the Pacific improved.

#### Outcome
- Consumers energy expenditures reduced.

#### Outputs
- Disaster resilient clean energy financing for eligible borrowers made available.
- Accessibility to disaster resilient clean energy loans for eligible women borrowers improved.
- Capacity and awareness of stakeholders on climate and disaster resilient clean energy solutions increased.

#### Geographical Location
- Kiribati - Nation-wide; Marshall Islands - Nation-wide; Micronesia, Federated States of - Nation-wide; Samoa - Nation-wide; Solomon Islands - Nation-wide; Tuvalu - Nation-wide; Vanuatu - Nation-wide

#### Safeguard Categories
<table>
<thead>
<tr>
<th>Category</th>
<th>Code</th>
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<tbody>
<tr>
<td>Environment</td>
<td>FI-C</td>
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<tr>
<td>Involuntary Resettlement</td>
<td>FI-C</td>
</tr>
<tr>
<td>Indigenous Peoples</td>
<td>FI-C</td>
</tr>
</tbody>
</table>

#### Summary of Environmental and Social Aspects
- **Environmental Aspects**
- **Involuntary Resettlement**
- **Indigenous Peoples**

#### Stakeholder Communication, Participation, and Consultation
- **During Project Design**
- **During Project Implementation**

<table>
<thead>
<tr>
<th>Role</th>
<th>Name</th>
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<tbody>
<tr>
<td>Responsible ADB Officer</td>
<td>Abbasov, Rafayil</td>
</tr>
<tr>
<td>Responsible ADB Department</td>
<td>Pacific Department</td>
</tr>
<tr>
<td>Responsible ADB Division</td>
<td>PAEN</td>
</tr>
</tbody>
</table>
Executing Agencies

Asian Development Bank
6 ADB Avenue,
Mandaluyong City 1550, Philippines
Department of Finance and Administration
PS2, Taikikir
Pohnpei State
Federrated States of Micronesia
Ministry of Finance
G.P.O. Box 26
Honiara
Solomon Islands
Ministry of Finance
Ministry of Finance
Government of Samoa
Private Bag, Apia, Samoa
Ministry of Finance
P.O. Box D, Majuro
MIH 96960
Republic of the Marshall Islands
Ministry of Finance
Vaiaku, Funafuti, Tuvalu
Ministry of Finance & Economic Management
P.M.B. 058
Port Vila
Vanuatu
Ministry of Finance and Economic Development
P.O. Box 67
Bairiki, Tarawa
Kiribati
Pacific Power Association
Regional

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**TimeTable**

<table>
<thead>
<tr>
<th>Event</th>
<th>Date/Time</th>
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<tbody>
<tr>
<td>Concept Clearance</td>
<td>31 Mar 2021</td>
</tr>
<tr>
<td>Fact Finding</td>
<td>02 Aug 2021 to 06 Aug 2021</td>
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<tr>
<td>MRM</td>
<td>26 Nov 2021</td>
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<tr>
<td>Approval</td>
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<td>Last Review Mission</td>
<td>-</td>
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<td>Last PDS Update</td>
<td>07 Apr 2021</td>
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**Project Page**  
https://www.adb.org//projects/55051-002/main

**Request for Information**  
http://www.adb.org/forms/request-information-form?subject=55051-002

**Date Generated**  
30 September 2023

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