



Marshall Islands: Public Financial Management Project (Second Additional Financing)

Project Name	Public Financial Management Project (Second Additional Financing)				
Project Number	50295-003				
Country / Economy	Marshall Islands				
Project Status	Active				
Project Type / Modality of Assistance	Grant				
Source of Funding / Amount	<table border="1"><tr><td>Grant 0795-RMI: Public Financial Management Project (Second Additional Financing)</td><td></td></tr><tr><td>Asian Development Fund</td><td>US\$ 2.00 million</td></tr></table>	Grant 0795-RMI: Public Financial Management Project (Second Additional Financing)		Asian Development Fund	US\$ 2.00 million
Grant 0795-RMI: Public Financial Management Project (Second Additional Financing)					
Asian Development Fund	US\$ 2.00 million				
Strategic Agendas	Inclusive economic growth				
Drivers of Change	Gender Equity and Mainstreaming Governance and capacity development Knowledge solutions Partnerships				
Sector / Subsector	Public sector management / Public expenditure and fiscal management - Reforms of state owned enterprises				
Gender	Some gender elements				
Description					
Project Rationale and Linkage to Country/Regional Strategy					
Impact	More effective governance achieved				
Project Outcome					
Description of Outcome	Public financial management improved				
Progress Toward Outcome					
Implementation Progress					
Description of Project Outputs	The MOF's institutional capacity to implement the PFM Reform Roadmap strengthened MOF's institutional capacity to implement SOE reforms strengthened				
Status of Implementation Progress (Outputs, Activities, and Issues)					
Geographical Location	Nation-wide				
Safeguard Categories					
Environment	C				
Involuntary Resettlement	C				
Indigenous Peoples	C				
Summary of Environmental and Social Aspects					
Environmental Aspects					
Involuntary Resettlement					
Indigenous Peoples					
Stakeholder Communication, Participation, and Consultation					
During Project Design					
During Project Implementation					
Responsible ADB Officer	Rabanal, Rommel F.				
Responsible ADB Department	Pacific Department				
Responsible ADB Division	PASP				
Executing Agencies	Ministry of Finance JLO.ALFRED2016@GMAIL.COM P.O. Box D, Majuro MH 96960 Republic of the Marshall Islands Ministry of Finance P.O. Box D, Majuro MH 96960 Republic of the Marshall Islands				

Timetable	
Concept Clearance	20 Apr 2021
Fact Finding	20 Apr 2021 to 31 May 2021
MRM	01 Jun 2021
Approval	30 Jul 2021
Last Review Mission	-
Last PDS Update	30 Jul 2021

Grant 0795-RMI

Milestones					
Approval	Signing Date	Effectivity Date	Closing		
			Original	Revised	Actual
30 Jul 2021	06 Aug 2021	27 Aug 2021	31 Dec 2024	-	-

Financing Plan		Grant Utilization			
	Total (Amount in US\$ million)	Date	ADB	Others	Net Percentage
Project Cost	2.30	Cumulative Contract Awards			
ADB	2.00	18 Nov 2021	1.82	0.00	91%
Counterpart	0.30	Cumulative Disbursements			
Cofinancing	0.00	18 Nov 2021	0.00	0.00	0%

Status of Covenants						
Category	Sector	Safeguards	Social	Financial	Economic	Others
Rating	-	Satisfactory	-	Satisfactory	-	Satisfactory

Project Page <https://www.adb.org/projects/50295-003/main>

Request for Information <http://www.adb.org/forms/request-information-form?subject=50295-003>

Date Generated 03 October 2023

ADB provides the information contained in this project data sheet (PDS) solely as a resource for its users without any form of assurance. Whilst ADB tries to provide high quality content, the information are provided "as is" without warranty of any kind, either express or implied, including without limitation warranties of merchantability, fitness for a particular purpose, and non-infringement. ADB specifically does not make any warranties or representations as to the accuracy or completeness of any such information.