



## Project Data Sheet

Project 50373-003

Project Name Rooftop Solar Power Generation Project-Additional Financing

Project Number 50373-003

Country / Economy Sri Lanka

Project Status Proposed

Project Type / Modality of Assistance Loan  
Technical Assistance

Source of Funding / Amount **Loan: Rooftop Solar Power Generation Project-Additional Financing**

Ordinary capital resources

US\$ 50.00 million

Strategic Agendas Environmentally sustainable growth  
Inclusive economic growth

Drivers of Change Gender Equity and Mainstreaming  
Governance and capacity development  
Knowledge solutions  
Partnerships  
Private sector development

Sector / Subsector **Energy** / Renewable energy generation - solar

Gender Some gender elements

Description The government of Sri Lanka requested from the Asian Development Bank (ADB), via letter dated 20 July 2021, for additional financing of \$50.0 million from ordinary capital resources (OCR). The proposed additional financing will enable the government to expand the success of ongoing Rooftop Solar Power Generation Project. ADB approved the Rooftop Solar Power Generation Project with \$50.0 million loan from ADB's OCR on 26 September 2017. The loan agreement was signed on 18 September 2018 and became effective on 25 September 2018. The loan closing date is 30 June 2022. The Ministry of Finance (MOF) is the executing agency and the Department of Development Finance (DDF) of MOF is the implementing agency. The project is aligned with the following impact: access to clean and reliable power supply in Sri Lanka increased by 2025. The project will have the following outcome: clean power generation enhanced. The project has three outputs: (i) debt funding for rooftop solar power generation increased, (ii) rooftop solar market infrastructure and bankable subproject pipeline developed, and (iii) capacity and awareness of stakeholders, including the MOF, and participating financial institutions, and commercial and domestic sector customers increased.

Project Rationale and Linkage to Country/Regional Strategy	The project contributes to the government's program of increasing clean power generation from solar energy, particularly with the achievement of rooftop solar capacity target of 200 megawatts (MW) by 2020 and 1,000 MW by 2025. The project is expected to support installation of at least 50 MW capacity of rooftop solar systems by 2022. The project supports the government's key development priority in the energy sector to diversify the existing energy generation mix to include more indigenous renewable energy resources. The project is consistent with ADB's country partnership strategy for Sri Lanka, 2018 2022 that prioritizes assistance to renewable energy development.
Impact	Impact of the Project is Aligned with Current project Access to clean and reliable power supply in Sri Lanka increased by 2025 (Sri Lanka Energy Sector Development Plan for a Knowledge-Based Economy, 2015 2025)
Outcome	
Outputs	Rooftop solar market infrastructure and bankable subproject pipeline developed Capacity and awareness of stakeholders, including the MOFMM, PFIs and commercial and domestic sector customers increased
Geographical Location	Nation-wide

### **Safeguard Categories**

Environment	C
Involuntary Resettlement	C
Indigenous Peoples	C

### **Summary of Environmental and Social Aspects**

Environmental Aspects
Involuntary Resettlement
Indigenous Peoples

### **Stakeholder Communication, Participation, and Consultation**

During Project Design
During Project Implementation

### **Business Opportunities**

Consulting Services	not applicable
Procurement	not applicable

Responsible ADB Officer	Kolantharaj, Jaimes
Responsible ADB Department	South Asia Department
Responsible ADB Division	Energy Division, SARD
Executing Agencies	<i>Ministry of Finance The Secretariat Building Colombo 01 Sri Lanka</i>

## Timetable

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Concept Clearance	15 Dec 2021
Fact Finding	25 Aug 2022 to 25 Aug 2022
MRM	20 Oct 2022
Approval	-
Last Review Mission	-
Last PDS Update	16 Dec 2021

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