



# China, People's Republic of: PRC: LOAN PROGRAM FOR CLEAN BUS LEASING - Industrial Bank Financial Leasing Co (IBFL)

Project Name	PRC: LOAN PROGRAM FOR CLEAN BUS LEASING - Industrial Bank Financial Leasing Co (IBFL)			
Project Number	46928-034			
Borrower / Company	Industrial Bank Financial Leasing Co. Ltd			
Country / Economy	China, People's Republic of			
Location				
Type or Modality of Assistance	3145	Loan	Ordinary capital resources	USD 100.00 million Committed
Strategic Agendas	Inclusive economic growth			
Drivers of Change				
Sector / Subsector	Finance /			
Gender	No gender elements			
Responsible ADB Department	Private Sector Operations Department			
Responsible ADB Division	Portfolio Management Division, PSOD			
Responsible ADB Officer	Colquhoun, Zarema			
Project Sponsor(s)				
Description	PRC: LOAN PROGRAM FOR CLEAN BUS LEASING - Industrial Bank Financial Leasing Co (IBFL)			
Objectives and Scope	The program will offer long-term funding to up to five financial leasing companies (FLCs) to support the leasing of buses running on cleaner fuel, hybrid buses with fuel-saving rates of more than 10%, electric buses, and conventional buses that meet the most advanced emission standard. .The program will also fund information technology (IT) systems that increase the fleet operating efficiency of urban, suburban, and intercity bus services.			
Status of Development Objectives	Development results are satisfactory. The Program contributed to (i) better access to finance for FLCs in the PRC, (ii) an increase in the number of clean buses, (iii) broader access to finance for bus operators in less-developed inland or western provinces of the PRC, and (iv) environmental sustainability.			
Status of Operation/Construction	on-going			
Linkage to Country/Regional Strategy	The program is fully in line with the priorities of ADB's country partnership strategy, 2011-2015 for the PRC. It is aligned with the strategy emphasis on mainstreaming climate change considerations and support for green finance. The program supports financial sector development, one of the private sector operational focuses identified in the country partnership strategy. It also supports the implementation of the PRC's twelfth Five-Year Plan, which accentuates resource conservation and environmental protection and attaches top priority to improving energy efficiency, reducing pollution emissions, and developing cleaner and renewable energy.			

## Safeguard Categories

Environment	FI
Involuntary Resettlement	FI
Indigenous Peoples	FI

## Summary of Environmental and Social Aspects

Environmental Aspects	The program will have no or only minimal environmental impacts.
Involuntary Resettlement	The program will fund the leasing of buses running on cleaner fuels, buses that are energy-efficient or use new energy sources, and conventional buses that meet the most advanced environmental regulatory thresholds for emissions. The project will not cause involuntary resettlement impact.
Indigenous Peoples	The program will fund the leasing of buses running on cleaner fuels, buses that are energy-efficient or use new energy sources, and conventional buses that meet the most advanced environmental regulatory thresholds for emissions. The project will not impact on Indigenous Peoples (IPs) or IP communities.
Stakeholder Communication, Participation, and Consultation	During program preparation, ADB had consultation or discussions with (i) five FLCs, (ii) urban or intercity public transport operators ; (iii) the state tourism asset holding company in Hubei Province, (iv) transport IT system developer in Shanghai; (v) a bus manufacturer based in Wuhan; (vi) the China Banking Regulatory Commission, the Ministry of Finance, and local government departments; (vii) potential cofinancing partners; and (viii) a public transport operator in France that may be a potential partner in providing technical assistance.

## Timetable for assistance design, processing and implementation

Concept Clearance	23 Jul 2012
Credit Committee Meeting	01 Oct 2012
Approval	15 Jan 2013
PDS Creation Date	03 Apr 2018

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Project Page	<a href="https://www.adb.org/projects/46928-034/main">https://www.adb.org/projects/46928-034/main</a>
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