Uzbekistan: Economic Management Improvement Program, Phase 2 (Subprogram 1)

Project Name: Economic Management Improvement Program, Phase 2 (Subprogram 1)
Project Number: 51350-004
Country / Economy: Uzbekistan
Project Status: Active
Project Type / Modality of Assistance:
- Loan
- Technical Assistance
Source of Funding / Amount:
- Loan 4292-UZB: Economic Management Improvement Program, Phase 2 (Subprogram 1) Ordinary capital resources US$ 150.00 million
- TA 10092-UZB: Supporting Economic Management Improvement Program, Phase 2 Technical Assistance Special Fund US$ 400,000.00
Operational Priorities:
- OP1: Addressing remaining poverty and reducing inequalities
- OP2: Accelerating progress in gender equality
- OP3: Tackling climate change, building climate and disaster resilience, and enhancing environmental sustainability
- OP6: Strengthening governance and institutional capacity
Sector / Subsector: Public sector management / Public administration - Public expenditure and fiscal management - Reforms of state owned enterprises - Social protection initiatives
Gender: Effective gender mainstreaming
Description: The proposed Economic Management Improvement Program, Phase 2 (EMIP II) supports transformation of Uzbekistan’s state-dominated economy by strengthening fiscal management, improving governance and operations of state-owned enterprises (SOEs), and enhancing public sector accountability. The program is aligned with the Asian Development Bank (ADB) country partnership strategy for Uzbekistan, 2019-2023 and operational priorities of ADB’s Strategy 2030 that are (i) strengthening governance, quality, and capacity of public institutions to undertake policy reforms and promote private sector development; (ii) accelerating progress in gender equality; (iii) addressing remaining poverty and reducing inequalities; and (iv) tackling climate change, building climate and disaster resilience, and enhancing environmental sustainability.
Project Rationale and Linkage to Country/Regional Strategy: Since independence in 1991, Uzbekistan has pursued an import substitution model under a state-dominated economy, driven by commodity exports. Since 2017, Uzbekistan has undertaken structural reforms to facilitate transition towards a market-based economy under its National Development Strategy, 2017-2021 and Roadmap of Reforms, 2019-2021. A set of fundamental macroeconomic and public financial management reforms have been undertaken with support from development partners, including ADB’s Economic Management Improvement Program (EMIP). Uzbekistan has maintained sound macroeconomic policies with low risk of debt stress and ample foreign exchange reserves, achieving average gross domestic product (GDP) growth of 6.8% during 2010-2019. Amid the coronavirus disease (COVID-19) pandemic, Uzbekistan had a GDP growth rate of 1.9% in 2020 and 7.4% in 2021 with effective countercyclical response. However, long-standing development constraints prevail.
Impact:

Summary of Environmental and Social Aspects:
- Environmental Aspects
- Involuntary Resettlement
- Indigenous Peoples
Safeguard Categories:
- Environment: C
- Involuntary Resettlement: C
- Indigenous Peoples: C
Geographical Location: Nation-wide
Stakeholder Communication, Participation, and Consultation

During Project Design
During Project Implementation

Responsible ADB Officer  Akin, Cigdem
Responsible ADB Department  Sectors Group
Responsible ADB Division  Public Sector Management and Governance Sector Office (SG-PSMG)
Executing Agencies  Ministry of Economy and Finance

Time-table
Concept Clearance  25 Apr 2022
Fact Finding  21 Apr 2022 to 03 Jun 2022
MRM  01 Sep 2022
Approval  09 Feb 2023
Last Review Mission -
Last PDS Update  09 Feb 2023

Loan 4292-UZB

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TA 10092-UZB

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Project Page  https://www.adb.org//projects/51350-004/main
Request for Information  http://www.adb.org/forms/request-information-form?subject=51350-004
Date Generated  23 July 2023

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