Regional: Preparing the Pacific Renewable Energy Investment Facility, Phase 3

Project Name: Preparing the Pacific Renewable Energy Investment Facility, Phase 3
Project Number: 49450-038
Country / Economy: Regional Micronesia, Federated States of Marshall Islands
Project Status: Active
Project Type / Modality of Assistance: Technical Assistance
Source of Funding / Amount:
- TA 10080-REG: Preparing the Pacific Renewable Energy Investment Facility, Phase 3
  - Technical Assistance Special Fund
  - US$ 3.50 million

Operational Priorities:
- OP1: Addressing remaining poverty and reducing inequalities
- OP2: Accelerating progress in gender equality
- OP3: Tackling climate change, building climate and disaster resilience, and enhancing environmental sustainability
- OP4: Making cities more livable
- OP6: Strengthening governance and institutional capacity
- OP7: Fostering regional cooperation and integration

Sector / Subsector: Energy / Energy efficiency and conservation - Energy utility services - Renewable energy generation - solar

Gender: Some gender elements

Description:
The proposed transaction technical assistance (TA) facility is aligned with ADB's Strategy 2030 operational priorities (OPs) 1, 2, 3, 4, 6 and 7 and aims to:
(i) conduct required due diligence, provide project preparation, procurement, pre-implementation support, capacity building, and policy recommendations for two ensuing climate-adapted cross-sectoral integrated energy projects for approval in 2023-2025 under the Pacific Renewable Energy Investment Facility (PREIF).
(ii) provide implementation support for the ensuing projects, and for other ongoing PREIF projects, as needed and subject to funds availability.
(iii) assess the feasibility of, and, as appropriate, design a successor investment facility to replicate the PREIF's streamlined and programmatic approach, which has resulted in efficiency gains and outpaced ADB overall in project processing time and start-up compliance. This facility will be designed to align with the Asian Development Bank's (ADB) recent policy directions, including but not limited to the Energy Policy 2021, the Fragile and Conflict-Affected Situation and Small Island Developing States Approach 2021, and Paris Agreement alignment by 2025.
(iv) identify potential eligible projects for processing under the PREIF and the successor facility, if approved, to help achieve ADB's $100 billion target for financing climate change mitigation, adaptation, and resilience by 2030.

Project Rationale and Linkage to Country/Regional Strategy:
The Pacific Renewable Energy Investment Facility (the Facility), approved in June 2017, is designed to finance a large number of small-value renewable energy projects in the 11 smaller Pacific island countries (PIC-11). The facility supports the PIC-11 in transforming their power sectors from diesel to sustainable renewable energy generation sources; and supports sector reform, private sector development, and capacity building. The proposed F-TRTA will prepare additional ensuing projects and support ongoing projects under the facility and will include knowledge and support and capacity building components. The proposed TA is expected to support the PREIF across the remainder of its 10-year implementation period.

Impact:

Project Outcome
Description of Outcome
Progress Toward Outcome

Implementation Progress
Description of Project Outputs
Status of Implementation Progress (Outputs, Activities, and Issues)
Geographical Location: Marshall Islands - Nation-wide; Micronesia, Federated States of - Nation-wide

Summary of Environmental and Social Aspects
- Environmental Aspects
- Involuntary Resettlement
- Indigenous Peoples

Stakeholder Communication, Participation, and Consultation
During Project Design
During Project Implementation

Business Opportunities
Consulting Services
ADB will engage consultants following the ADB Procurement Policy (2017, as amended from time to time) and its associated project administration instructions and/or staff instructions. The TA facility will require a firm with 82 person-months of international and 45 person-months of national inputs. Individual consultants totaling 24 person-months of international and 84 person-months of national consultants inputs will also be engaged. ADB will engage the consulting firm through quality- and cost-based selection using full technical proposal (quality to cost ratio of 90:10), but may also use direct contracting, as needed, and as deemed appropriate.

Responsible ADB Officer
Tiangco, Cinderella C.
Responsible ADB Department
Sectors Group
Responsible ADB Division
Energy Sector Office (SG-ENE)
Executing Agencies
Asian Development Bank

Timetable

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<tr>
<th>Concept Clearance</th>
<th>Fact Finding</th>
<th>MRM</th>
<th>Approval</th>
<th>Last Review Mission</th>
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TA 10080-REG

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Financing Plan/TA Utilization

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