



Project Data Sheet

Project 57116-001

Project Name

Promoting Energy Transition through Regional Cooperation and Integration in South Asia

Project Number

57116-001

Country / Economy

- Regional
- Bangladesh
- Bhutan
- India
- Maldives
- Nepal
- Sri Lanka

Project Status

Active

Project Type / Modality of Assistance

- Technical Assistance

Source of Funding / Amount

TA 10162-REG: Promoting Energy Transition through Regional Cooperation and Integration in South Asia Subregional Economic Cooperation

Source	Amount
Clean Energy Fund under the Clean Energy Financing Partnership Facility	US\$ 3.00 million

TA 10162-REG: Promoting Energy Transition through Regional Cooperation and Integration in South Asia

Source	Amount
Technical Assistance Special Fund	US\$ 700,000.00

Operational Priorities

- OP1: Addressing remaining poverty and reducing inequalities
- OP2: Accelerating progress in gender equality
- OP3: Tackling climate change, building climate and disaster resilience, and enhancing environmental sustainability
- OP7: Fostering regional cooperation and integration

Sector / Subsector

- **Energy** / Energy sector development and institutional reform

Gender

Effective gender mainstreaming

Description

The regional knowledge and support technical assistance (TA) will identify and prepare cross-border power projects, capacity development for the energy sector's Regional Cooperation and Integration (RCI) under the South Asia Subregional Economic Cooperation (SASEC) program and improve collaboration between the agencies working in the SASEC sub-region.

The TA will support the implementation of the SASEC Operational Plan, 2016-2025, which SASEC member countries endorsed in 2016. In 2017, SASEC finance ministers endorsed the SASEC Vision--the overarching framework and long-term strategy to support partnership among member countries--at a meeting in Delhi. SASEC officials agreed upon the flagship initiatives in the SASEC Vision at a subsequent meeting in Yokohama, Japan. The initiatives highlighted energy security and connectivity across the SASEC subregion to enhance cross-border power trade. In 2020, an updated SASEC Operational Plan was released with the aim of spurring the interest of member governments and development partners in considering SASEC projects in their programming discussions. To maintain the momentum and advance these activities, a TA is needed to build capacity of the SASEC member countries to enhance regional collaboration and to prepare cross-border projects of regional significance to meet the energy security and climate ambitions.

Project Rationale and Linkage to Country/Regional Strategy

The SASEC countries are going through a phase of economic transformation fueled by a dramatic increase in energy consumption. The demand for energy has risen rapidly in the past decade and is expected to continue in this decade and beyond.

Collectively, South Asia has made good progress in providing electricity access to its hardest-to-reach populations. However, expanding reliability and availability of clean, affordable power remains crucial to consolidating the developmental gains from improved access. The region remains characterized by some of the lowest per capita energy consumptions globally. South Asia is endowed with rich natural and demographic resources, but also confronts multiple development hurdles such as: (i) poor energy security as a consequence of heavy dependence on fossil fuels, particularly coal and oil; (ii) inadequate and undersized infrastructure affecting energy reliability, efficiency, and safety; (iii) climate change; and (iv) limited access to capital arising from policy uncertainty and regulatory barriers.

Impact

Clean energy trade in the SASEC region accelerated

Project Outcome

Description of Outcome

Cross-border clean energy project options made available improved

Progress Toward Outcome

Implementation Progress

Description of Project Outputs

Cross-border clean energy projects identified and developed

Initiatives of subregional cooperation programs on energy and selected utilities supported

Status of Implementation Progress (Outputs, Activities, and Issues)

Geographical Location

Bangladesh - Nation-wide; Bhutan - Nation-wide; India - Nation-wide; Maldives - Nation-wide; Nepal - Nation-wide; Sri Lanka - Nation-wide

Summary of Environmental and Social Aspects

Environmental Aspects

Involuntary Resettlement

Indigenous Peoples

Stakeholder Communication, Participation, and Consultation

During Project Design

During Project Implementation

Business Opportunities

Consulting Services

ADB will engage consultants following the ADB Procurement Policy (2017, as amended from time to time) and its associated project administration instructions and/or staff instructions.

Procurement

N/A

Contact

Responsible ADB Officer

Acharya, Jiwan S.

Responsible ADB Department

Sectors Group

Responsible ADB Division

Energy Sector Office (SG-ENE)

Executing Agencies

Asian Development Bank

Timetable

Concept Clearance	28 Aug 2023
Fact Finding	21 Aug 2023 to 25 Aug 2023
MRM	-
Approval	20 Oct 2023
Last Review Mission	-
Last PDS Update	20 Oct 2023

Funding

TA 10162-REG

Milestones						
Approval	Signing Date	Effectivity Date	Closing			
			Original	Revised	Actual	
20 Oct 2023	-	20 Oct 2023	30 Sep 2028	-	-	
Financing Plan/TA Utilization						
ADB	Cofinancing	Counterpart				Total
		Gov	Beneficiaries	Project Sponsor	Others	
700,000.00	3,000,000.00	0.00	0.00	0.00	0.00	3,700,000.00
Cumulative Disbursements						
Date	Amount					
11 Mar 2024	39,583.53					

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