



Cambodia: Second Financial Sector Program Cluster - Subprogram 4

Project Name	Second Financial Sector Program Cluster - Subprogram 4								
Project Number	34389-043								
Country	Cambodia								
Project Status	Closed								
Project Type / Modality of Assistance	Grant Loan								
Source of Funding / Amount	<table border="1"> <tr> <td colspan="2">Grant 0238-CAM: Financial Sector Development Program (Cluster 2, Subprogram 4)</td> </tr> <tr> <td>Concessional ordinary capital resources / Asian Development Fund</td> <td>US\$ 5.00 million</td> </tr> <tr> <td colspan="2">Loan 2706-CAM: Financial Sector Development Program (Cluster 2, Subprogram 4)</td> </tr> <tr> <td>Concessional ordinary capital resources / Asian Development Fund</td> <td>US\$ 10.00 million</td> </tr> </table>	Grant 0238-CAM: Financial Sector Development Program (Cluster 2, Subprogram 4)		Concessional ordinary capital resources / Asian Development Fund	US\$ 5.00 million	Loan 2706-CAM: Financial Sector Development Program (Cluster 2, Subprogram 4)		Concessional ordinary capital resources / Asian Development Fund	US\$ 10.00 million
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Strategic Agendas	Inclusive economic growth								
Drivers of Change	Governance and capacity development Private sector development								
Sector / Subsector	Finance - Banking systems and nonbank financial institutions - Finance sector development - Inclusive finance - Insurance and contractual savings								
Gender Equity and Mainstreaming	Some gender elements								
Description									
Project Rationale and Linkage to Country/Regional Strategy									
Impact	A sound, market-based finance sector that enhances financial resource mobilization								

Project Outcome

Description of Outcome	A growing, resilient, and efficient financial system
Progress Toward Outcome	Achieved the target outcomes. M2/to GDP reached 38.3% in December 2010 compared to the target of 29% or above by 2011. Total private sector credit reached 28% of GDP in December 2010 compared to target of 24% of GDP or above by 2011. Total bank deposits reached 34.4% of GDP in December 2010 compared to target of 25% of GDP or above by 2011

Implementation Progress

Description of Project Outputs	<ol style="list-style-type: none"> Improved confidence and financial intermediation. Modernized payments, clearance, and settlement system (PCSS) Maintain stability in the finance sector. Strengthened bank supervision capacity and measures adopted to sustain financial stability Promote good governance. International initiatives on anti-money laundering and combating the financing of terrorism promoted Enhance efficiency in the finance sector. Key operating functions of NBC fully computerized and integrated
Status of Implementation Progress (Outputs, Activities, and Issues)	completed
Geographical Location	

Safeguard Categories

Environment	C
Involuntary Resettlement	C
Indigenous Peoples	C

Summary of Environmental and Social Aspects

Environmental Aspects
Involuntary Resettlement
Indigenous Peoples

Stakeholder Communication, Participation, and Consultation

During Project Design
During Project Implementation

Business Opportunities

Consulting Services	tbd
Procurement	tbd

Responsible Staff

Responsible ADB Officer	Tukuafu, Samiuela
Responsible ADB Department	Southeast Asia Department
Responsible ADB Division	Public Management, Financial Sector and Trade Division, SERD
Executing Agencies	<i>National Bank of Cambodia P.O. Box 25 22-24 Norodom Blvd. Phnom Penh, Cambodia</i>

Timetable

Concept Clearance	16 Mar 2007
Fact Finding	25 May 2010 to 01 Jun 2010
MRM	27 Jul 2010
Approval	02 Dec 2010
Last Review Mission	-
PDS Creation Date	19 Jan 2010
Last PDS Update	11 Jul 2011

Grant 0238-CAM

Milestones					
Approval	Signing Date	Effectivity Date	Closing		
			Original	Revised	Actual
02 Dec 2010	27 Jan 2011	28 Mar 2011	30 Jun 2011	-	30 Jun 2011

Financing Plan		Grant Utilization			
	Total (Amount in US\$ million)	Date	ADB	Others	Net Percentage
Project Cost	5.00	Cumulative Contract Awards			
ADB	5.00	02 Dec 2010	5.00	0.00	100%
Counterpart	0.00	Cumulative Disbursements			
Cofinancing	0.00	02 Dec 2010	5.00	0.00	100%

Loan 2706-CAM

Milestones					
Approval	Signing Date	Effectivity Date	Closing		
			Original	Revised	Actual
02 Dec 2010	27 Jan 2011	28 Mar 2011	30 Jun 2011	-	30 Jun 2011

Financing Plan		Loan Utilization			
	Total (Amount in US\$ million)	Date	ADB	Others	Net Percentage
Project Cost	10.00	Cumulative Contract Awards			
ADB	10.00	02 Dec 2010	10.17	0.00	100%
Counterpart	0.00	Cumulative Disbursements			
Cofinancing	0.00	02 Dec 2010	10.17	0.00	100%

Project Page <https://www.adb.org/projects/34389-043/main>

Request for Information <http://www.adb.org/forms/request-information-form?subject=34389-043>

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