# Kyrgyz Republic: Investment Climate Improvement Program - Subprogram 2

<table>
<thead>
<tr>
<th>Project Name</th>
<th>Investment Climate Improvement Program - Subprogram 2</th>
</tr>
</thead>
<tbody>
<tr>
<td>Project Number</td>
<td>41544-082</td>
</tr>
<tr>
<td>Country</td>
<td>Kyrgyz Republic</td>
</tr>
<tr>
<td>Project Status</td>
<td>Closed</td>
</tr>
<tr>
<td>Project Type / Modality of Assistance</td>
<td>Grant</td>
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</table>
| Source of Funding / Amount | Grant 0319-KGZ: Investment Climate Improvement Program - Subprogram 2 (Preparing Subprogram 3)  
Concessional ordinary capital resources lending / Asian Development Fund  
US$ 20.00 million  
TA 8222-KGZ: Investment Climate Improvement Program - Subprogram 2 (Preparing Subprogram 3)  
Technical Assistance Special Fund  
US$ 550,000.00 |

## Strategic Agendas
- Inclusive economic growth

## Drivers of Change
- Governance and capacity development
- Private sector development

## Sector / Subsector
- Education - Technical and vocational education and training  
- Finance - Finance sector development - Inclusive finance - Small and medium enterprise finance and leasing - Industry and trade - Industry and trade sector development  
- Public sector management - Economic affairs management - Law and judiciary - Public expenditure and fiscal management

## Gender Equity and Mainstreaming
- Effective gender mainstreaming

## Implementation Progress
- All policy actions under subprogram 2 have been implemented. The attached technical assistance that supports implementation of subprogram 3 was extended to 15 October 2014.

## Geographical Location

## Summary of Environmental and Social Aspects

### Environmental Aspects
- C

### Involuntary Resettlement
- C

### Indigenous Peoples
- C

### Stakeholder Communication, Participation, and Consultation
- During Project Design: The project design rests on the design of the ICIP cluster, which was developed in 2007-2008 based on comprehensive stakeholder consultations, leading to the approval of the cluster and subprogram 1 in 2008.
- During Project Implementation: Consultations were continued from 2009 onwards through a TA approved together with subprogram 1 to prepare subprogram 2 and a sequence of reconnaissance and consultation mission. An official fact-finding mission was fielded in November-December 2011. A final consultation mission was fielded in September 2012.

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**Project Outcome**

**Description of Outcome**

Policy reforms under subprogram 2 have been completed.

**Impact**

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**Geographical Location**


**Environmental Aspects**

C

**Involuntary Resettlement**

C

**Indigenous Peoples**

C

### Stakeholder Communication, Participation, and Consultation

- During Project Design: The project design rests on the design of the ICIP cluster, which was developed in 2007-2008 based on comprehensive stakeholder consultations, leading to the approval of the cluster and subprogram 1 in 2008.
- During Project Implementation: Consultations were continued from 2009 onwards through a TA approved together with subprogram 1 to prepare subprogram 2 and a sequence of reconnaissance and consultation mission. An official fact-finding mission was fielded in November-December 2011. A final consultation mission was fielded in September 2012.

**Business Opportunities**
The TA will require 13 person-months of international and 52.0 person-months of national consultants’ services. The consultants will be a national business-regulation expert for 10.0 person-months, an international microfinance regulation expert for 3 person-months, an international financial market expert for 2.0 person-months, an international PPP specialist for 8.0 person-months, and a national legal expert for 18.0 person-months. The consultants will not likely be fielded at the same time and focus on three not directly related outputs. All international and national consultants will, therefore, be engaged on an individual basis in accordance with ADB’s Guideline on the Use of Consultants (2007, as amended from time to time), and ADB’s procedures for recruiting individual consultants. ADB staff will oversee the consultants’ work and act as team leader.

Four international consultants (Microfinance, PPP, Legal and Deposit Insurance experts) and six national consultants (Legal, Business regulation, foreign trade clearance, Finance, and PPP experts) have been engaged since January 2013. The TA has been extended to 30 September 2014. It is proposed to engage one international microfinance regulation expert for 2 person-months from April to end Sep 2014 on intermittent basis.

No procurement of goods/services is envisaged.

Grant 0319-KGZ

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<thead>
<tr>
<th>Approval</th>
<th>Signing Date</th>
<th>Effectivity Date</th>
<th>Closing</th>
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<td>05 Dec 2012</td>
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<th>ADB</th>
<th>Others</th>
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Status of Covenants

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TA 8222-KGZ

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Project Page
https://www.adb.org/projects/41544-082/main

Request for Information
http://www.adb.org/forms/request-information-form?subject=41544-082
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