



Philippines: ACQUISITION AND REHABILITATION OF THE MASINLOC COAL- FIRED THERMAL POWER PLANT

Project Name	ACQUISITION AND REHABILITATION OF THE MASINLOC COAL- FIRED THERMAL POWER PLANT		
Project Number	41936-014		
Borrower/Company			
Country	Philippines		
Location			
Approval Number	7273/2405		
Type or Modality of Assistance	7273/2405	Loan	US\$ 200.00 million Approved
Strategic Agendas	Inclusive economic growth		
Drivers of Change			
Sector / Subsector	Energy - Conventional energy generation		
Gender Equity and Mainstreaming			
Responsible ADB Department	Private Sector Operations Department		
Responsible ADB Division	Infrastructure Finance Division 2		
Responsible ADB Officer	Kurumi Fukaya		
Project Sponsor(s)	AES Corporation		
Description	ACQUISITION AND REHABILITATION OF THE MASINLOC COAL- FIRED THERMAL POWER PLANT		
Objectives and Scope			
Linkage to Country/Regional Strategy	The Project is fully in line with ADB s country and energy sector strategies. The Project will immediately complement ADB s Power Sector Development Program s objectives of improving the country s fiscal imbalance by catalyzing privatization of an NPC-owned power plant and bringing in revenues to the Government. The Project will also help to improve the investment climate by increasing the reliability of generating capacity for the commercial and industrial centers of the country. Successful acquisition and operation of the Masinloc plant by AES, a reputable and experienced independent power producer, will boost market confidence and induce follow-on privatization of NPC s assets and new entry to the market. The Project will enhance competition in the Philippine market for electricity generation and, in the long run, help to drive electricity prices down.		

Summary of Environmental and Social Aspects

Environmental Aspects

Involuntary Resettlement

Indigenous Peoples

Stakeholder Communication, Participation, and Consultation

Timetable for assistance design, processing and implementation

Concept Clearance	22 Nov 2007
Due Diligence	12 Oct 2007
Credit Committee Meeting	-
Approval	15 Jan 2008
PDS Creation Date	23 Oct 2007
Last PDS Update	10 Jul 2012

Project Page	https://www.adb.org/projects/41936-014/main
Request for Information	http://www.adb.org/forms/request-information-form?subject=41936-014
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