



Pakistan: Accelerating Economic Transformation Program

Project Name	Accelerating Economic Transformation Program				
Project Number	42163-022				
Country	Pakistan				
Project Status	Closed				
Project Type / Modality of Assistance	Technical Assistance				
Source of Funding / Amount	<table border="1"> <tr> <td>TA 7137-PAK: Accelerating Economic Transformation Program</td> <td></td> </tr> <tr> <td>Technical Assistance Special Fund</td> <td>US\$ 800,000.00</td> </tr> </table>	TA 7137-PAK: Accelerating Economic Transformation Program		Technical Assistance Special Fund	US\$ 800,000.00
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Technical Assistance Special Fund	US\$ 800,000.00				
Strategic Agendas	Inclusive economic growth				
Drivers of Change	Governance and capacity development				
Sector / Subsector	Public sector management - Economic affairs management				
Gender Equity and Mainstreaming	No gender elements				
Description	The purpose of the TA is to help the Government in implementing the AETP and to design the reform agenda for subsequent subprograms. It also assisted in monitoring subprogram 1 implementation and provide the Government with timely policy advice as requested.				
Project Rationale and Linkage to Country/Regional Strategy	ADB has been involved in all the areas covered in the AETP. It has provided extensive support through technical assistance (TA) as well as through loans for financial sector reforms and export competitiveness.				
Impact	Facilitation of economic transformation in Pakistan.				
Project Outcome					
Description of Outcome	Successful implementation of a slice of reform (i.e., transformation agenda and financial sector development under AETP).				
Progress Toward Outcome					
Implementation Progress					
Description of Project Outputs	<ol style="list-style-type: none"> 1. Implementing structural transformation <ol style="list-style-type: none"> 1.1. Support to High Level Working Group; coordination with provincial governments; implementation of the action plan 1.2. Short-term investment climate measures (Labor and skills) 1.3. Assessment of policy, tax, and institutional distortions and incentives 2. Financial sector development <ol style="list-style-type: none"> 2.1. Establishment and roll-out of consolidated supervision 2.2. Non-bank financial sector development to aid structural transformation 				
Status of Implementation Progress (Outputs, Activities, and Issues)					
Geographical Location					
Safeguard Categories					
Environment	C				
Involuntary Resettlement	C				
Indigenous Peoples	C				
Summary of Environmental and Social Aspects					
Environmental Aspects					
Involuntary Resettlement					
Indigenous Peoples					
Stakeholder Communication, Participation, and Consultation					
During Project Design	Extensive consultations were conducted with the Government [including Ministry of Finance (MOF); Ministry of Industries; Ministry of Commerce; Ministry of Food, Agriculture and Livestock; Ministry of Labor, Manpower and Overseas Pakistanis; State Bank of Pakistan; Planning Commission; Board of Investment; Privatization Commission; Engineering Development Board, Pakistan Bait-ul-Mal and the Prime Minister's Secretariat responsible for the Benazir Income Support Program] private sector (including ABN/AMRO, KPMG, McKinsey) and other development partners (including IMF and World Bank).				
During Project Implementation	The Ministry of Finance (MOF) is the executing agency (EA) for the TA. MOF was consulted in the engagement of all consultants under the TA. The TA also organized workshops and seminars with the State Bank of Pakistan and the Securities and Exchange Commission of Pakistan.				

Business Opportunities	
Consulting Services	Under the Structural Transformation component, the TA engaged 14.4 person-months (PMs) of international and 37.5 PMs of local consultants. Under the Energy Sector component, the TA engaged 3.7 PMs of international and 6.7 PMs of local consultants.
Responsible ADB Officer	Kertzman, Debra J.
Responsible ADB Department	Central and West Asia Department
Responsible ADB Division	Public Management, Financial Sector and Trade Division, CWRD
Executing Agencies	Ministry of Economic Affairs, Economic Affairs Division Block Q, Pakistan Secretariat Islamabad, ICT, Pakistan 44000
Timetable	
Concept Clearance	10 Jun 2008
Fact Finding	08 May 2008 to 23 May 2008
MRM	-
Approval	30 Sep 2008
Last Review Mission	-
PDS Creation Date	03 Oct 2008
Last PDS Update	04 Apr 2011

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Milestones					
Approval	Signing Date	Effectivity Date	Closing		
			Original	Revised	Actual
30 Sep 2008	27 Nov 2008	27 Nov 2008	30 Sep 2010	31 Dec 2010	-

Financing Plan/TA Utilization						Cumulative Disbursements		
ADB	Cofinancing	Counterpart				Total	Date	Amount
		Gov	Beneficiaries	Project Sponsor	Others			
800,000.00	0.00	240,000.00	0.00	0.00	0.00	1,040,000.00	30 Sep 2008	638,243.15

Project Page	https://www.adb.org/projects/42163-022/main
Request for Information	http://www.adb.org/forms/request-information-form?subject=42163-022
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