



India: IND: GUJARAT PAGUTHAN WIND ENERGY FINANCING FACILITY (Samana Phase-I Project)

Project Name	IND: GUJARAT PAGUTHAN WIND ENERGY FINANCING FACILITY (Samana Phase-I Project)		
Project Number	42902-014		
Borrower/Company	GUJARAT PAGUTHAN ENERGY CORPORATION PRIVATE LIMITED		
Country	India		
Location	Samana, Gujarat		
Approval Number	7277/2417		
Type or Modality of Assistance	7277	Loan	USD 45.00 million Committed
Strategic Agendas	Environmentally sustainable growth		
Drivers of Change	Private sector development		
Sector / Subsector	Energy - Renewable energy generation - wind		
Gender Equity and Mainstreaming			
Responsible ADB Department	Private Sector Operations Department		
Responsible ADB Division	Portfolio Management Division, PSOD		
Responsible ADB Officer	Gulshan, Karan Raj		
Project Sponsor(s)	Gujarat Paguthan Energy Corporation Private Limited (GPEC)		
Description	IND: GUJARAT PAGUTHAN WIND ENERGY FINANCING FACILITY (Samana Phase-I Project)		
Objectives and Scope			
Linkage to Country/Regional Strategy	<p>The loan is consistent with ADB's India Country Partnership Strategy (CPS), which emphasizes infrastructure development, private sector participation, and renewable energy development in the country. Specifically in the power sector, policy dialogue by the South Asia Regional Department has focused on: (i) supporting sector reform and restructuring; (ii) enhancing energy efficiency and clean energy development; and (iii) promoting balanced physical infrastructure development. The ADB loan is in line with these strategies and dovetails efforts including ongoing dialogues with the Government under public sector operations. The Project has been contributing in meeting the significant energy and power shortages in the state of Gujarat.</p> <p>The loan is consistent with ADB's energy sector policy. It also forms a part of ADB's clean energy and environment program, which was launched in response to the communique by the Group of 8 Gleneagles Summit in July 2005. ADB's energy policy states that ADB will promote the development of renewable energy sources in developing member countries, and that ADB will also assist in implementing such projects, preferably through private sector involvement to ensure their sustainable long term operations. The clean energy and environment program includes implementation of renewable energy investment opportunities. The Project may also benefit from assistance from ADB's Asia Pacific Carbon Fund for upfront financing of future revenues from certified emission reduction units (CERs).</p>		

Safeguard Categories

Environment	B
Involuntary Resettlement	C
Indigenous Peoples	C

Summary of Environmental and Social Aspects

Environmental Aspects	
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Involuntary Resettlement

Indigenous Peoples

Stakeholder Communication, Participation, and Consultation

Timetable for assistance design, processing and implementation

Concept Clearance	17 Dec 2007
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Due Diligence	11 Jan 2008
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Credit Committee Meeting	12 Mar 2008
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Approval	17 Apr 2008
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PDS Creation Date	21 Feb 2008
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Last PDS Update	09 Sep 2014
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Project Page	https://www.adb.org/projects/42902-014/main
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Request for Information	http://www.adb.org/forms/request-information-form?subject=42902-014
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Date Generated	29 May 2017
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