Regional: Asian Regional Forum on Investment Management of Foreign Exchange Reserves

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<th>Project Name</th>
<th>Asian Regional Forum on Investment Management of Foreign Exchange Reserves</th>
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<td>Project Number</td>
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<td>Country</td>
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<td>Project Type / Modality of Assistance</td>
<td>Technical Assistance</td>
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<td>Source of Funding / Amount</td>
<td>TA 9029-REG: Asian Regional Forum on Investment Management of Foreign Exchange Reserves Technical Assistance Special Fund US$ 750,000.00</td>
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<td>TA 9029-REG: Asian Regional Forum on Investment Management of Foreign Exchange Reserves (Supplementary) Technical Assistance Special Fund US$ 350,000.00</td>
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<td>TA 9029-REG: Asian Regional Forum on Investment Management of Foreign Exchange Reserves (Supplementary) Technical Assistance Special Fund US$ 400,000.00</td>
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Strategic Agendas
- Inclusive economic growth
- Regional integration

Drivers of Change
- Governance and capacity development
- Knowledge solutions

Sector / Subsector
- Finance - Central banking systems

Gender Equity and Mainstreaming
- No gender elements

Description
The R-CDTA includes regional forums to discuss common interests on investment management of foreign exchange reserves; and a) workshops for country/sub-regional specific for DMCs with similar level of economic development and challenges; and/or b) thematic-based. ADB would also share its experience in and knowledge of investment management with DMCs, and collect feedback regarding client needs which will help ADB further strengthen its relevance in the region.

Project Rationale and Linkage to Country/Regional Strategy
This proposed R-CDTA will continue to build on the momentum and provide updates on standards, norms, best practices and approaches in investment management of foreign exchange reserves. Cross-border interaction will support collaborative capacity building and enable officials to increase their awareness and understanding of sound reserve management practices. The R-CDTA will facilitate communication and help advance the discussions on investment policy, institutional, and operational issues related to investment management of strategies, frameworks and techniques. In addition, this R-CDTA also aims to provide opportunity for reserve managers from ADB members to share their respective country experience and network with their peers in the region.

The undertaking of the R-CDTA is in line with the third and fourth core areas of operations - regional cooperation and integration and finance sector development - indicated in Strategy 2020: the Long-Term Strategic Framework of the Asian Development Bank 2008-2020. This R-CDTA is consistent with the Mid-Term Review for Strategy 2020 Action Plan, which has highlighted knowledge solutions and regional cooperation and integration.

Impact
- Foreign exchange reserve management enhanced in DMCs

Project Outcome
Description of Outcome
Knowledge and understanding of DMC officials on foreign exchange reserve management strategy, frameworks and techniques enhanced

Progress Toward Outcome
Implementation Progress

Description of Project Outputs
1. Knowledge sharing/ learning events related to foreign exchange reserve management conducted.
2. Knowledge products developed

Status of Implementation Progress (Outputs, Activities, and Issues)
Three forums have been conducted: 2016 Asian Regional Forum on Investment Management of Foreign Exchange Reserves (RM Forum) was held on 2-3 November 2016 in ADB Headquarters, Manila, Philippines; 2017 RM Forum was held on 29-30 November 2017 in Singapore, supported by Monetary Authority of Singapore; 2018 RM Forum was held on 23-24 October 2018 in Yerevan, Armenia co-hosted with Central Bank of Armenia.

Geographical Location
- Regional

Summary of Environmental and Social Aspects

Environmental Aspects

Involuntary Resettlement

Indigenous Peoples

Stakeholder Communication, Participation, and Consultation

During Project Design
Relevant DMCs/Resident Missions/Regional Departments
During Project Implementation

Consulting Services
One individual international consultant will be engaged for each forum / workshop for a total of 6 person-months. The consultant for each event will be engaged by ADB as an individual consultant in accordance with ADB’s Guidelines on the Use of Consultants (2013 as amended from time to time). Experts from the academia, government agencies, ADB, ADBI, and international organizations will be engaged as resource speakers.

Procurement
Not applicable

Responsible ADB Officer
Deepak Taneja

Responsible ADB Department
Treasury Department

Responsible ADB Division
Financial Policy and Planning Division

Executing Agencies
Asian Development Bank
6 ADB Avenue, Mandaluyong City 1550, Philippines

Timetable
- Concept Clearance: 10 Nov 2015
- Fact Finding: 30 Nov 2015 to 04 Dec 2015
- MRM: -
- Approval: 10 Dec 2015
- Last Review Mission: -
- Last PDS Update: 12 Mar 2019

TA 9029-REG

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Project Page
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