China, People's Republic of: Inner Mongolia Regional Cooperation and Integration Project

Project Name: Inner Mongolia Regional Cooperation and Integration Project

Project Number: 51192-001

Country: People's Republic of China

Project Status: Proposed

Project Type / Modality of Assistance: Loan

Source of Funding / Amount:
- MFF Facility Concept: Inner Mongolia Regional Cooperation and Integration Project
- Ordinary capital resources
- US$ 420.00 million

Strategic Agendas:
- Inclusive economic growth
- Regional integration

Drivers of Change:
- Partnerships
- Private sector development

Sector / Subsector:
- Industry and trade - Trade and services
- Water and other urban infrastructure and services - Other urban services

Gender Equity and Mainstreaming:
- Some gender elements

Description:
The proposed MFF (or investment program) is designed to support the participation of the PRC’s Inner Mongolia Autonomous Region (IMAR) in regional cooperation and integration (RCI), especially the CAREC Program, with a focus on economic corridor development. The investment program will enhance cooperation between the PRC and Mongolia under the CAREC framework, and is expected to have high RCI spill-overs, also benefitting Mongolia by improving connectivity, increasing cross-border trade, and expanding Mongolia’s access to the market in the PRC and beyond.

Project Rationale and Linkage to Country/Regional Strategy:
The Central Asia Regional Economic Cooperation (CAREC) Program has an overarching vision of Good Neighbors, Good Partners, and Good Prospects. To achieve this vision, the CAREC Program has adopted a new strategic framework, CAREC 2030, which aims to connect people, policies and projects for shared and sustainable development, with a special focus on economic corridor development, whereby transport corridors will be expanded, cross-border trade and investment promoted, and economic growth stimulated. Under CAREC 2030, economic corridor development is highlighted as one of the five operational clusters. The People’s Republic of China (PRC) is an active participant in the CAREC Program and is making joint efforts with Mongolia to develop CAREC Transport Corridor 4 and transform it into an economic corridor. The proposed multitranche financing facility (MFF, or investment program) is designed to support the participation of the PRC’s Inner Mongolia Autonomous Region (IMAR) in regional cooperation and integration (RCI), especially the CAREC Program, with a focus on economic corridor development. The investment program will enhance cooperation between the PRC and Mongolia under the CAREC framework, and is expected to have high RCI spill-overs, also benefitting Mongolia by improving connectivity, increasing cross-border trade, and expanding Mongolia’s access to the market in the PRC and beyond.

Impact:
(i) Economic growth potential for border areas and beyond in the PRC and Viet Nam realized
(ii) Efficient transport and trade operations along GMS North-South Economic Corridor (NSEC) achieved

Outcome:
1. Opportunities from regional cooperation and integration in border areas in Guangxi linking PRC and Viet Nam seized
2. Sustainable SME investment and development in border areas achieved
3. Cost-competitive, safe, and expeditious cross-border financial transactions and investments realized
4. New technologies such as e-commerce to facilitate access to markets adopted
5. Cross-border connectivity improved

Geographical Location: Inner Mongolia

Summary of Environmental and Social Aspects:
- Environmental Aspects: TBD
- Involuntary Resettlement: TBD
- Indigenous Peoples: TBD

Stakeholder Communication, Participation, and Consultation:
- During Project Design: Consultations with stakeholders will be conducted during project processing.
- During Project Implementation: Consultations with stakeholders will be conducted during project implementation.

Responsible ADB Officer: Lee, Seung Min
Responsible ADB Department: East Asia Department
Responsible ADB Division: Public Mgt, Financial Sector and Regional Coop Division, EARD
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  Hohhot City, Inner Mongolia Autonomous Region People’s Republic of China
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**Project Page** https://www.adb.org/projects/51192-001/main

**Request for Information** http://www.adb.org/forms/request-information-form?subject=51192-001

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