Regional: Southeast Asia Public Management, Financial Sector, and Trade Policy Facility

Project Name: Southeast Asia Public Management, Financial Sector, and Trade Policy Facility

Project Number: 53071-001

Country: Regional/Cambodia/Indonesia/Lao People’s Democratic Republic/Myanmar/Philippines/Viet Nam

Project Status: Active

Project Type / Modality of Assistance: Technical Assistance

Source of Funding / Amount: TA 9766-REG: Southeast Asia Public Management, Financial Sector, and Trade Policy Facility
Technical Assistance Special Fund

Strategic Agendas: Environmentally sustainable growth, Inclusive economic growth, Regional integration

Drivers of Change: Governance and capacity development, Knowledge solutions, Partnerships, Private sector development


Gender Equity and Mainstreaming: Effective gender mainstreaming

Description: The transaction technical assistance (TA) facility will provide technical support, capacity building, and policy advice to prepare a series of ensuing programs and projects to strengthen public management, financial sector, and trade policies in the Southeast Asian developing member countries (DMCs) of the Asian Development Bank (ADB) during 2019-2022. The TA facility will combine supports for policy and reform actions required by the Southeast Asian DMCs to prepare various policy-based and project loans during 2019-2021. The TA facility, therefore, enables ADB to strengthen its engagement with policies and reforms in the Southeast Asian DMCs, thereby strengthening results and outcomes of the reforms, catalyzing resources needed for development, strengthening ADB’s knowledge services and support to the DMCs, and improving ADB’s response to client needs with respect to policy designs, capacity building, and knowledge management.

Project Rationale and Linkage to Country/Regional Strategy: Sound macroeconomic management and progressive reforms have played a pivotal role in Southeast Asia’s economic performance. The banking system was restructured, with more tightened financial regulations. Local currency bond markets have been deepened to reduce country exposure to exchange rate risks and capital flow volatility. Fiscal policy has been more prudent and targeted at achieving the medium- to long-term national development goals that are aligned with the Sustainable Development Goals. Industrial and trade policies have successfully established globally competitive economic clusters by fostering international trade and foreign investment and improving ease of doing business. Governments continue to tackle corruption and improve governance and institution by adopting international standards and practices. While sound economic fundamentals and prudent macroeconomic policy will continue to uphold an optimistic outlook, Southeast Asia’s continued growth prospect is not preordained. Policy reforms need to be further strengthened to address evolving development challenges and build resilience against emerging uncertainties. These challenges include: (i) deepening capital markets and financial inclusion; (ii) strengthening public finance management; and (iii) expanding trade and competitiveness. The TA facility is aligned with the operational priorities of the Strategy 2030 in terms of strengthening governance and institutional capacity (operational priority 4) and fostering regional cooperation and integration (operational priority 7). It will directly contribute to the Southeast Asian DMCs’ Sustainable Development Goals (SDGs). It catalyzes resources and synergies for responding to the DMCs’ emerging and evolving policy and reform challenges through policy advisory services, knowledge management support, and capacity building to put forward the key reform agendas in three areas: (i) capital markets and financial inclusion; (ii) public finance and management; and (iii) trade and competitiveness.

Impact

Project Outcome

Description of Outcome

Progress Toward Outcome

Implementation Progress

Description of Project Outputs

Status of Implementation Progress (Outputs, Activities, and Issues)

Geographical Location: Cambodia - Nation-wide; Indonesia - Nation-wide; Lao People’s Democratic Republic - Nation-wide; Myanmar - Nation-wide; Philippines - Nation-wide; Viet Nam - Nation-wide

Summary of Environmental and Social Aspects

Environmental Aspects

Involuntary Resettlement

Indigenous Peoples
Stakeholder Communication, Participation, and Consultation

During Project Design

During Project Implementation

Business Opportunities

Consulting Services
International: 140 person-months
National: 250 person-months

Procurement
The TA facility will recruit individual and firm consultants from both national and international sources depending on the nature of each ensuing project and availability and suitability of consultants. SEPF will maintain regular contacts with the Governments of the Southeast Asian DMCs as well as with the consultants to ensure work proceeds according to the agreed schedules and expected outputs. TA review missions and consultant progress reports will provide adequate monitoring and evaluation of TA delivery.

Responsible ADB Officer
Aekapol Chongvilaivan

Responsible ADB Department
Southeast Asia Department

Responsible ADB Division
Public Management, Financial Sector and Trade Division, SERD

Executing Agencies
Asian Development Bank
6 ADB Avenue, Mandaluyong City 1550, Philippines

Timetable

Concept Clearance
Fact Finding
MRM
Approval
28 Jun 2019

Last Review Mission

Last PDS Update
22 Jul 2019

TA 9766-REG

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Project Page
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22 October 2019

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