



ARMENIA

Armen Hayrapetyan, Alternate Governor

Dear Mr. Chairman,
Dear Mr. President, Takehiko Nakao
Distinguished Governors and Delegates,
Ladies and gentleman, good morning

Gladly taking this unique opportunity, I would like to note that it's an honor to be present at this important event for strengthening and enlarging our cooperation with the Asian Development Bank (ADB) in meeting global challenges.

Bearing in mind the constructive collaboration with the ADB over these years, we should highlight ADB's support in integrating Armenia's economy regionally, and rebalancing it toward more resilient, inclusive and environmentally sustainable growth. We appreciate ADB support in endorsing Armenia's efforts in improving infrastructure, namely enhancing transportation, urban development, promoting energy sector, and many others.

It is very high on our country development agenda to provide opportunities for people and for businesses to connect, trade, and access better and developed service. ADB's support in implementation of elaboration of the new generation infrastructure projects in the frames of private sector investment programs as well as development of private sector lending facilities is also highly appreciated.

For decades, ADB has shown genuine commitment in helping governments to improve the quality of infrastructure and today I see a very prominent opportunity to achieve these through expanding our cooperation with the ADB in developing private sector.

I strongly believe that our joint endeavors and keen commitment towards the facing the global challenges will bring more significant results for the better life of our people by asserting our stable economy.

Thank you very much, Mr. Chairman, the esteemed board, and participants of this event.