Best SME Deal

This award recognizes a trade finance transaction involving a small and medium-sized enterprise (SME). SME deals are defined by TSCFP as less than USD 1 million in value. TSCFP will also consider transactions with a higher value provided they fall within the nominating bank’s definition of SME.

The award will acknowledge a single transaction supported by the TSCFP and involving an SME that has a high economic, social or environmental impact according to the criteria below:

How “TFP” is the SME deal?

- **Trade impact.** Please give details of the transaction such as the value and origin of the goods. How were the goods used in your country? What difference did the shipment make to development impact, the environment, economic growth or job creation?

- **Footprint.** How did the transaction help your client’s business? Were they able to increase their geographic coverage or supplier network through the supported transaction?

- **Partnership.** How did TSCFP contribute to the success of this transaction? Did TSCFP support extend or enhance your bank’s correspondent banking relationships and in what way? Was the bank able to attract a new client as a result of concluding the deal? Would this deal have happened without TSCFP support?

Who can participate?

- All TSCFP issuing and confirming banks may participate.
- Issuing and Confirming banks in the same trade finance deal are encouraged to submit a single nomination. Both banks would receive an award if their joint nomination wins.

How to participate?

- Trade transactions to be nominated should have occurred between 1 July 2020 and 30 June 2021.
- All written nominations must be submitted via email to Clarissa Laysa at mlaysa.consultant@adb.org on or before 30 July 2021.
- Banks must describe their proposed deals in 500 (maximum 1,000) words.
- Judging of winners will be done by an independent panel in August. Winners will be notified via email. Online awarding is on 9 September, 3pm SGT.