

Effective Public Debt Management for Sustainable Growth in Asia and the Pacific

Jointly organized by:

Asian Development Bank Institute (ADBI)
Korea Development Institute (KDI)
Asian Development Bank (ADB)

Wednesday, 26 May 2021

Virtual Workshop

Agenda

(As of 21 May)

| JST/KST(UTC+9:00) | Program |
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| 9:30 – 09:40 | Welcoming Remarks Prof. Tetsushi Sonobe, Dean, ADBI |
| 9:40 – 09:45 | Opening Remarks (Video) Jeong-Pyo Choi, President, KDI |
| 9:45 – 09:55 | Keynote Speech Prof. Naoyuki Yoshino, Keio University |
| 9:55 – 10:00 | Photo Session |
| 10:00 – 11:00 | Session 1: Debt sustainability <i>(Moderator: Peter Breuer, Division Chief of Debt Capital Market, IMF)</i> <i>As the COVID-19 pandemic has generated a significant increase in public debt and market risks associated with changes in interest rates and exchange rates, this session will explore their impacts on public debt sustainability in Asia and the Pacific. ADB and AMRO will present impact of COVID-19 and recent market changes, and IMF will present the response strategies to these challenges.</i> |
| | Presentations: Debt vulnerability since COVID-19 (Hui Miao and Jasmin Sin, IMF) Local currency bond market development in emerging East Asia (Donghyun Park and Shu Tian, ADB) Implication of earlier recovery of developed economies on regional market (Prashant Pande, AMRO) Open Discussion (Q&A) |

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| <p>11:00 – 12:20</p> | <p>Session 2: Effective Debt Management Strategy and Risk Management Framework</p> <p style="text-align: right;"><i>(Moderator: Dr. Donghyun Park, ADB)</i></p> <p><i>This session aims to introduce the internationally established and recognized guidelines, focusing on both Debt Management Strategy and Risk Management Framework. Country cases will be incorporated to demonstrate the application of these guidelines in domestic settings. Moreover, we introduce green finance as a sound debt management strategy and a source of recovery.</i></p> <p>Presentations:</p> <p>How to design and implement effective debt management strategy and risk management framework (Miriam Tamene, Senior Financial Sector Expert, IMF)</p> <p>Green finance and inclusive recovery (Shu Tian, ADB)</p> <p>Case Studies:</p> <p>Japanese case (Tomoya Yamashita, Director for Debt Management and JGB Investors Relations, Ministry of Finance, Japan)</p> <p>Indonesian case (Erwin Ginting, Head of the Sub-Directorate for Planning and Financing Strategy, Ministry of Finance, Indonesia)</p> <p>Open Discussion (Q&A)</p> |
| <p>14:00 – 15:30</p> | <p>Session 3: Development of an Efficient Government Securities Market</p> <p style="text-align: right;"><i>(Moderator: Dong-Soo Kang, VP, KDI)</i></p> <p><i>This session will feature development of an efficient market for domestic government securities. To minimize the cost and risk resulted from higher public debts, development of domestic bond markets is indispensable. Relevant conditions for its development and best practices will be discussed.</i></p> <p>Presentations:</p> <p><i>Strengthening the supply and demand of government securities</i> (Dr. Meeroo Kim, KDI)</p> <p><i>Development of local debt markets in Asia</i> (Patrick Wu, Managing Director, Emerging Markets Trading Head, Crédit Agricole CIB)</p> <p>Case Studies:</p> <p>Korean case (Jaejin Park, Director, Government Bond Policy Division, Ministry of Economy and Finance, Republic of Korea)</p> <p>Indian case (Venkataraman Sankaran, General Manager, Internal Debt Management Department, Reserve Bank of India)</p> <p>Pakistan case (Shujaat Malik Awan, Market and Financial Risk Specialist, Ministry of Economic Affairs, Pakistan)</p> <p>Open Discussion (Q&A)</p> |
| <p>15:30 – 15:35</p> | <p>Closing Remarks</p> <p>Seungju Baek, Deputy Dean, ADBI</p> |