# Draft Agenda

<table>
<thead>
<tr>
<th>Time</th>
<th>Session</th>
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<tbody>
<tr>
<td>9:00-9:10</td>
<td>Opening remarks</td>
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<tr>
<td></td>
<td>Tetsushi Sonobe, Dean, ADBI</td>
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<tr>
<td>9:10-9:15</td>
<td>Remarks on <em>Emerging Markets Finance and Trade</em> journal special issue</td>
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<tr>
<td></td>
<td>Susan Sharma, Senior Lecturer, Deakin University and APAEA; Editor</td>
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<td>of <em>Emerging Markets Finance and Trade</em> journal</td>
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<tr>
<td>9:15-9:45</td>
<td>Keynote speaker [20 minutes speech; 10 minutes for Q&amp;A]</td>
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<td></td>
<td>Viral V. Acharya, C.V. Starr Professor of Economics, NYU Stern; Former</td>
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<td>Deputy Governor, Reserve Bank of India</td>
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<td></td>
<td>“Are Emerging Markets Ready for the Fed Normalization?”</td>
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<td>Chair: Susan Sharma, Senior Lecturer, Deakin University and APAEA</td>
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<tr>
<td>9:45-11:50</td>
<td>Session 1: Monetary Policy Spillovers and Effectiveness during COVID-19</td>
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<td>Session Chair: Susan Sharma, Senior Lecturer, Deakin University and APAEA</td>
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<tr>
<td>9:45-10:20</td>
<td>Paper 1: US Monetary Policy Spillovers in Asia and the Pacific</td>
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<td>Presenter: Elif Arbatli-Saxegaard, Senior Economist, IMF</td>
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<td>Discussant: Hwee Kwan Chow, Professor of Economics and Statistics, Singapore Management University</td>
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<td>Presenter: Md. Abdus Salam, Assistant Professor, Department of Accounting, Charbhadrasan Government College, Bangladesh</td>
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<td>Discussant: Shu Tian, Economist, Asian Development Bank</td>
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<td>10:55-11:15</td>
<td>Break</td>
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<td></td>
<td>Presenters: Peter Morgan, Senior Consulting Economist, Vice-Chair Research, ADBI; Trinh Q. Long, Project Consultant, ADBI</td>
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<td>Discussant: Chinmaya Behera, Associate Professor, Goa Institute of Management, India</td>
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<td>11:50-12:20</td>
<td>Keynote speaker [20 minutes speech; 10 minutes for Q&amp;A]</td>
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<td>Zheng Liu, Vice President, International Research, Federal Reserve Bank of San Francisco; Director, Center for Pacific Basin Studies</td>
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<td>“Inflation: Now and the 1970s”</td>
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<td>Chair: Susan Sharma, Senior Lecturer, Deakin University and APAEA</td>
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### Day two
25 November: 11:30-14:50 Tokyo time

<table>
<thead>
<tr>
<th>Time</th>
<th>Session/Activity</th>
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<tbody>
<tr>
<td>11:30-12:40</td>
<td><strong>Session 2: Inflation Expectations and Bank Lending</strong>&lt;br&gt;Session Chair: John Beirne, Research Fellow, ADBI</td>
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<tr>
<td>11:30-12:05</td>
<td><strong>Paper 1: Does the COVID-19 Shock Imperil Central Bank Credibility? Evidence from Japan</strong>&lt;br&gt;Presenter: Jens Henrik Eggert Christensen, Research Advisor, Federal Reserve Bank of San Francisco&lt;br&gt;Discussant: Naoyuki Yoshino, Professor, Keio University; Director, Financial Research Center, FSA, Japan</td>
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<tr>
<td>12:05-12:40</td>
<td><strong>Paper 2: Firm Quality Dynamics and the Slippery Slope of Credit Intervention</strong>&lt;br&gt;Presenter: Wenhao Li, Assistant Professor of Finance, University of Southern California, Marshall School of Business&lt;br&gt;Discussant: Huson Ahmed, Assistant Professor, Prince Mohammad Bin Fahd University, Saudi Arabia</td>
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<tr>
<td>12:40-13:00</td>
<td><strong>Break</strong></td>
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<tr>
<td>13:00-13:30</td>
<td><strong>Keynote speaker</strong> [20 minutes speech; 10 minutes for Q&amp;A]&lt;br&gt;<strong>Sayuri Shirai</strong>, Professor of Economics, Keio University; former Member of Policy Board, Bank of Japan&lt;br&gt;“Monetary-Fiscal Policy Coordination Before and After the COVID-19 Pandemic”&lt;br&gt;Chair: John Beirne, Research Fellow, ADBI</td>
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<tr>
<td>13:30-14:50</td>
<td><strong>Session 3: Monetary Policy and Financial Stability Risks</strong>&lt;br&gt;Session Chair: John Beirne, Research Fellow, ADBI</td>
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<td>13:30-14:15</td>
<td><strong>Paper 3: The COVID-19 Pandemic on Exchange Rate Responses and Spillovers in Indonesia</strong>&lt;br&gt;Presenter: Panky Tri Febiyansah, Researcher, BRIN (Indonesia's National Research and Innovation Agency)&lt;br&gt;Discussant: Akanksha Handa, Economist, Reserve Bank of India</td>
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<tr>
<td>14:15-14:50</td>
<td><strong>Paper 4: Effects of Emerging Market Quantitative Easing Programs on Financial Markets</strong>&lt;br&gt;Presenter: İrfan Cercil, Senior Associate, Central Bank of the Republic of Turkey&lt;br&gt;Discussant: Elis Deriantino, Economist, Bank Indonesia</td>
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### Day three
26 November: 12:50-18:10 Tokyo time

<table>
<thead>
<tr>
<th>Time</th>
<th>Session</th>
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<tbody>
<tr>
<td>12:50-13:20</td>
<td><strong>Keynote speaker</strong> [20 minutes speech; 10 minutes for Q&amp;A]</td>
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<td><strong>Siddharth Tiwari</strong>, Chief Representative of the BIS Office for Asia and the Pacific</td>
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<td>“Asia and Monetary Policy Normalization”</td>
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<td>Chair: Peter J. Morgan, Senior Consulting Economist, Vice-Chair of Research, ADBI</td>
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<tr>
<td>13:20-15:50</td>
<td><strong>Session 4: New Challenges for Central Banks and Financial Supervisors</strong></td>
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<td>Session Chair: Cyn-Young Park, Director, ERCI, Asian Development Bank</td>
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<td>Presenter: John Beirne, Research Fellow, ADBI</td>
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<td>Discussant: Baljeet Singh, Senior Lecturer and Head of Economics, University of the South Pacific</td>
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<td>Presenter: Rakesh Pradhan, Indian Institute of Technology Hyderabad; KP Prabheesh, Associate Professor, Indian Institute of Technology Hyderabad</td>
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<td>Discussant: Yashodha Senadheera, Head of the Real Sector Division, Central Bank of Sri Lanka</td>
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<td>14:30-14:40</td>
<td><strong>Break</strong></td>
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<td>Presenter: Gan-Ochir Doojav, Chief Economist, The Bank of Mongolia</td>
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<td>Discussant: Sonam Choudhry, Economist, Reserve Bank of India</td>
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<td>Presenter: Cem Ali Gökcen, Associate, Central Bank of the Republic of Turkey</td>
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<td>Discussant: Bhavesh Garg, Assistant Professor, Indian Institute of Technology Ropar</td>
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<tr>
<td>15:50-16:30</td>
<td><strong>Break</strong></td>
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<tr>
<td>16:30-18:00</td>
<td><strong>Session 5: Lessons from the Pandemic for Monetary Policy in Asia - Views from Senior Central Banking Officials</strong></td>
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<td>Chair: Paresh Narayan, Professor of Finance, Monash University; President, APAEA</td>
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<td></td>
<td>Pre-recorded keynote speech</td>
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<td><strong>Perry Warjiyo</strong>, Governor, Bank Indonesia</td>
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<td>Live panel discussion and Q&amp;A</td>
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<td><strong>Ajith Nivard Cabraal</strong>, Governor, Central Bank of Sri Lanka</td>
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<td><strong>Benjamin E. Diokno</strong>, Governor, Bangko Sentral ng Pilipinas</td>
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<td><strong>Bam Bahadur Mishra</strong>, Deputy Governor, Nepal Rastra Bank</td>
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<td><strong>Atsushi Takeuchi</strong>, Associate Director-General, Bank of Japan</td>
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<tr>
<td>18:00-18:10</td>
<td><strong>Concluding remarks</strong></td>
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<td></td>
<td>Tetsushi Sonobe, Dean, ADBI</td>
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<td>Paresh Narayan, Professor of Finance, Monash University; President, APAEA</td>
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[Note: 35 minutes for each paper (20 minutes presenter, 8 minutes discussant, 7 minutes Q&A)]