

Asian Development Bank
Side Event at COP26

Opportunities for Transforming NDCs into Climate Investment Plans



10 November 2021 | 9:30-10:30 a.m. (GMT) | NDC Partnership

For virtual participation: <https://www.facebook.com/ndcpartnership>

Climate actions defined in nationally determined contributions (NDCs) will be critical to whether the world can achieve the goals of the Paris Agreement to limit global warming to well below 2°C, and preferably to 1.5°C. As the operational mechanism of the Paris Agreement, NDCs can guide how countries transform to a low-carbon development trajectory while also addressing underlying vulnerabilities to the impacts of climate change. But this transformation will only be achieved if NDCs are converted into climate investment plans, if there is a pipeline of bankable projects aligned with the NDCs, and financing flows to these projects. Supportive policy and institutional frameworks, and sustainable capacity building will also be key.

OBJECTIVES: In this session, ADB will convene a panel of experts and country representatives to share insights and exchange perspectives on the challenges and strategies adopted by countries in Asia and the Pacific to transform their NDC targets and actions into climate investment plans. Specifically, the event will highlight some of the work that is being done in countries and identify lessons and support measures needed to develop and accelerate the implementation of NDCs.

SESSION FORMAT:

The format of the one-hour session will be hybrid, with in-person and virtual participation.

Moderator:

Xiaohong Yang

Chief Thematic Officer concurrently OIC Chief Climate Change, Asian Development Bank (ADB)

Introduction and Welcome (5 minutes)

» **Xiaohong Yang**

1. Presentation

Lessons learned and best practices on transforming NDCs into climate investment plans (6 minutes)

» **Robert Bradley**

Director, Knowledge and Learning, NDC Partnership

2. Speaker Remarks

• **Importance of sector assessments to inform NDC action/ investment planning**

» **Kate Hughes**

Senior Climate Change Specialist, Asian Development Bank

• **Country Experience: Challenges national governments face in the development of NDC Implementation Plans**

» **Alfred Rungol**

General Manager, Climate Change and Development Authority, Government of Papua New Guinea

• **Country Experience: Needed supportive institutional and policy frameworks**

» **Anand Tsog**

Senior Officer, Department of Climate Change and International Cooperation, Ministry of Environment and Tourism, Government of Mongolia

3. Panel Discussion

» **Moderator: Xiaohong Yang, ADB and speakers**

Closing Remarks

» **Xiaohong Yang**