

Asian Development Bank
LAUNCH EVENT:
**Climate Action
 Catalyst Fund**



8 November 2021 | 8:15–9 a.m. (GMT) | MDB Pavilion

Register [HERE](#)

ADB is establishing its new carbon fund – the Climate Action Catalyst Fund (CACF), for mobilizing carbon finance through the purchase of Internationally Transferred Mitigation Outcomes as envisaged under Article 6 of the Paris Agreement. CACF will incentivize mitigation actions, including the deployment of low carbon technologies, and help ADB developing member countries (DMCs) achieve targets articulated under their NDCs and raise ambition over time. The CACF will provide innovative carbon finance to catalyze investments in climate action that will provide both climate change mitigation and sustainable development benefits in ADB DMCs. CACF is expected to be capitalized with financial commitments of \$100 million plus. At the launch event, ADB will present salient features of the fund and elaborate on the key design elements for the benefit of potential financing partners, mitigation action owners in ADB DMCs and other stakeholders.

SESSION FORMAT:

- Welcome Remarks
 - » **Bambang Susantono**
Vice-President, Knowledge Management and Sustainable Development, Asian Development Bank
- Introduction to the Climate Action Catalyst Fund
 - » **Virender Kumar Duggal**
Principal Climate Change Specialist, Asian Development Bank
- Remarks of Affirmation
 - » **Michael Brennwald**
Director Carbon Procurement, Foundation for Climate Protection and Carbon Offset (KliK), Switzerland
 - » **Dida Gardera**
Assistant Deputy for Agro, Pharmacy, and Tourism, Coordinating Ministry for Economic Affairs, Indonesia
- Question and Answer
 - » **Virender Kumar Duggal**
- Closing Remarks

