



ADBI 25th Anniversary Celebration: Strategies for Developing Asia's Future

1 December 2022, 15:00 – 17:00 Tokyo time

Speaker Biographies (by session)

Opening Remarks

Tetsushi Sonobe

Dean and CEO, Asian Development Bank Institute (ADBI)



Tetsushi Sonobe is the Dean and CEO of the [Asian Development Bank Institute](#) (ADBI), the Tokyo-based think tank of the Asian Development Bank that promotes the realization of a prosperous, inclusive, resilient, and sustainable Asia and the Pacific through policy research and capacity building. Born in 1960 in Tokyo, Dean Sonobe obtained his PhD in economics from Yale University and BA in economics from the University of Tokyo. His research interests include the empirics of economic development, particularly industrial development processes and poverty reduction in developing countries.

Dean Sonobe has more than 20 years' experience analyzing the role of human capital, institutions, and management in industrial development in Asia and other regions. Notably, he and prominent agricultural and development economist, Keiji Otsuka, applied their unique enterprise survey approach to a series of development process case studies in different industries in East Asia. They expanded the scope of their industry study to cover South Asia, Africa, and Central America and conducted randomized controlled trials of management training programs for business owners and managers. Before joining ADBI in April 2020, Dean Sonobe served for six years as a vice president of the [National Graduate Institute for Policy Studies](#) (GRIPS) in Tokyo. He also previously served as a professor of economics at [Tokyo Metropolitan University](#) and GRIPS. Dean Sonobe is a recipient of the Nikkei Book Publication Prize and the Masayoshi Ohira Memorial Prize, and a founding board member of the [Japanese Association for Development Economics](#).

Congratulatory Message



Masatsugu Asakawa

**President of Asian Development Bank (ADB) and
Chairperson of ADB's Board of Directors**

Masatsugu Asakawa is the President of the Asian Development Bank (ADB) and the Chairperson of ADB's Board of Directors. He was elected President by ADB's Board of Governors and assumed office on 17 January 2020. In August 2021, he was reelected for a 5-year term starting on 24 November 2021.

Under Mr. Asakawa's leadership, ADB made significant contributions to the region's COVID-19 pandemic response and recovery planning. He also guided the roll of a series of new and innovative financing initiatives—including an [Energy Transition Mechanism](#)—to spur the region's low-carbon development and elevated [ADB's 2030 cumulative climate financing ambition to \\$100 billion](#).

Prior to joining ADB, he served as Special Advisor to Japan's Prime Minister and Minister of Finance, and has a close-to-four decades' career at the Ministry of Finance with diverse professional experiences that cut across both domestic and international fronts.

Mr. Asakawa also worked for international organizations as the Chief Advisor to ADB President between 1989 and 1992, senior staff at the Fiscal Affairs Department of the IMF (1996–2000), and Chair for the Committee on Fiscal Affairs at Organisation for Economic Co-operation and Development (2011–2016). Mr. Asakawa obtained his BA from University of Tokyo (Economics Faculty) in 1981, and MPA from Princeton University, USA, in 1985.

Keynote Addresses



Haruhiko Kuroda
Governor, Bank of Japan

Haruhiko Kuroda was appointed Governor of the Bank of Japan in March 2013 after serving for eight years as President of the [Asian Development Bank](#). Prior to his position at the ADB, Mr. Kuroda was Special Adviser to the Cabinet of Prime Minister Koizumi, while he was Professor at Hitotsubashi University in Tokyo from 2003 to 2005. During his career at Japan's [Ministry of Finance](#) from 1967 to 2003, Mr. Kuroda's responsibilities encompassed fields including international finance and tax policies. From 1999 to 2003, he represented the Ministry as Vice Minister of Finance for International Affairs at numerous international monetary conferences such as the G7 and G20 meetings. Mr. Kuroda holds a Bachelor of Arts in Law from The University of Tokyo, and a Master of Philosophy in Economics from University of Oxford.



Sri Mulyani Indrawati
Minister, Ministry of Finance, Indonesia

Born in Tanjung Karang, Indonesia on August 26, 1962, Sri Mulyani Indrawati earned her bachelor's degree in Economics from the University of Indonesia (1986). She continued her studies in the University of Illinois at Urbana-Champaign in the United States, and earned a Master of Science of Policy Economics (1990) and her Ph.D. in Economics (1992).

As a specialist in public finance, fiscal policy and labor economics, she was chosen as Executive Director at [International Monetary Fund](#) (2002–2004). In October 2004, she was appointed as the Minister of National Development Planning. In December 2005, she started new post as the Minister of Finance. She was then appointed as the Managing Director and Chief Operating Officer of World Bank in June 2010. In July 2016 and October 2019, she was reappointed as the Minister of Finance. In February 2021, she was elected as one of the Co-Chairs of the 2021- 2023 Coalition of Finance Ministers for Climate Action. She was awarded as Best Minister in the World at [the World Government Summit](#) in February 2018 and as Finance Minister of the Year for East Asia Pacific from Global Markets Magazine in 2022 in recognition of her efforts in handling COVID-19 pandemic in Indonesia.

Session 1: ADBI's Journey for Development in Asia and the Pacific



Professor Sayuri Shirai

Visiting Fellow, ADBI; Faculty of Policy Management, Keio University; Former Policy Board Member, Bank of Japan

Sayuri Shirai is currently a professor at the Faculty of Policy Management, Keio University. She is also a visiting fellow at the Asian Development Bank Institute. She was a senior advisor to ESG engagement services firm ([EOS at Federated Hermes](#)) located in London in 2020-2021. She was also a visiting scholar to the Asian Development Bank Institute in 2016-2020. She was a Member of the Policy Board of the Bank of Japan in 2011- 2016. She taught at Sciences Po in 2007–2008 and was an economist at the IMF in 1993-1998.

She holds Ph.D. in Economics from Columbia University. She is the author of numerous books and papers on central bank digital currency, monetary policy, global finance, and ESG finance. She frequently gives comments on Japan and global economic issues on various international and domestic media TV and other media programs. She published a book entitled "[Growing Central Bank Challenges in the World and Japan](#)" (Asian Development Bank Institute, 2020). She is a contributing writer to Japan Times. She also provides professional comments to Nikkei news as [Nikkei Digital Think! expert](#).



Professor Naoyuki Yoshino

Professor Emeritus, Keio University; Former Dean & CEO, ADBI; Director, Financial Research Center, Financial Services Agency

Naoyuki Yoshino is Professor Emeritus at Keio University, Tokyo, Japan, and from 2014 until 2020 he was Dean & CEO of the Asian Development Bank Institute (ADBI). He obtained his Ph.D. from Johns Hopkins University (United States) in 1979 where his thesis supervisor was Sir Alan Walters, economic adviser to former British Prime Minister Margaret Thatcher. Dr. Yoshino has been a visiting scholar at the [Massachusetts Institute of Technology](#) (United States) and a visiting professor at various universities including the [University of New South Wales](#) (Australia), [Fondation Nationale des Sciences Politiques](#) (France), and the [University of Gothenburg](#) (Sweden).

He has also been an assistant professor at the State University of New York at Buffalo and an economics professor at Keio University (1990-2014). Dr. Yoshino's professional career includes membership in numerous government committees. He was named Director of the [Japan Financial Services Agency's](#) (FSA) Financial Research Center (FSA Institute) in 2004 and is now Chief Advisor. He was appointed as Chair of the Financial Planning Standards Board in 2007. He served as

Chairperson of the Japanese Ministry of Finance's Council on Foreign Exchange as well as its Fiscal System Council (Fiscal Investment and Loan Program Section). Additionally, he was a Board Member of the Deposit Insurance Corporation of Japan and President of the Financial System Council of the Government of Japan. He was nominated for inclusion in Who's Who in the World for 2009, 2013, and 2020. He obtained honorary doctorates from the University of Gothenburg (Sweden) in 2004 and Martin Luther University of Halle-Wittenberg (Germany) in 2013. He also received the Fukuzawa Award in 2013 for his contribution to research on economic policy.

He served as the T20 Japan, Lead-chair during Japan's Presidency of the G20-2019 meetings. He was also the Lead Co-chair of the T20 Infrastructure and Financing Task Force and advised on the handover to Saudi Arabia's presidency in 2020 and Italy's Presidency in 2021. He is nominated as a Top 10 scholar in green finance based on recent publications by Energy Policy in 2021. He received the International [Green Finance Lifetime Achievement Scientific Award from the Central Bank of Hungary](#) which was held at the Planet Budapest 2021 sustainability EXPO summit.



Jae Ha Park

Honorary Fellow, Korea Institute of Finance; Former Deputy Dean, ADBI

Jae-Ha Park is currently Honorary Fellow of the [Korea Institute of Finance](#) (KIF) and Visiting Professor of [Sookmyung Women's University](#). He worked for the Asian Development Bank Institute (ADBI) as Deputy Dean from October 2011 to February 2015.

He has served in numerous public positions, such as Senior Advisor to the Minister of Finance and Economy of Korea, Director General of the Task Force for Economic Restructuring in the Office of the President of Korea, Member of the Presidential Commission for Financial Reform. He worked for the Bank of Korea as an economist after graduating from university in February 1981 until August 1985. He also has served in many important private and academic positions, such as Chairman of the Board of Directors of [Shinhan Bank](#) and Board member of [Kookmin Bank](#), Daewoo Securities. Also he served as a Vice Chairman of [Korea Money and Finance Association](#). His areas of interest are macroeconomics, monetary and financial economics, regional economic and financial cooperation and financial market development in Asia. He has authored many articles and books on regional financial market development, Asian bond market development, financial reform in Korea, international finance, and money and banking.

Dr. Park received his B.A. in economics from Seoul National University in 1981 and Ph.D. in economics from Pennsylvania State University in 1991.



Peter Morgan (Moderator)
Consulting Economist and Advisor to the Dean, ADBI

Peter Morgan previously served as ADBI's Vice-Chair of Research until March 2022. He also worked in Hong Kong, China as Chief Asia Economist for [HSBC](#) where he was responsible for macroeconomic analysis and forecasting for Asia. Before that, he was Chief Japan Economist for HSBC and held comparable positions at Merrill Lynch, Barclays de Zoete Wedd, and Jardine Fleming. Prior to entering the financial industry, he worked as a consultant for Meta Systems Inc in Cambridge, Massachusetts in the United States specializing in energy and environmental areas, including energy policy issues in Asian countries, and at International Business Information KK in Tokyo specializing in financial sector consulting.

His research focuses are macroeconomic policy and financial sector regulation, reform, financial development, financial inclusion, fintech, financial literacy, and financial education. His recent publications include [Fintech and Financial Inclusion in Southeast Asia and India](#) and [Impacts of COVID-19 on Households in ASEAN Countries and Their Implications for Human Capital Development](#). He earned his MA and PhD in economics from Yale University.

Session 2: Policy Dialogue: Innovative Approaches for Post-Pandemic Sustainability



Alisara Mahasandana
Assistant Governor, Bank of Thailand

Alisara Mahasandana is currently Assistant Governor, Financial Markets Operations Group at the [Bank of Thailand](#). She began her career with the Bank of Thailand as a portfolio manager in 1989. She has various experiences in central banking business. Her prior positions include; Chief of the Foreign Exchange Team, Division Executive of the Balance of Payment Division in the Monetary Policy Group, Director of the Exchange Control and Credits Department, Director of the Reserve Management Office, Senior Director of the Payment Systems Policy Department, Senior Director of the Financial Markets Department and Senior Director of the International Department. She was also appointed as Executive Director, representing the Southeast Asia Voting Group at the IMF During May 2019- May 2021. Ms. Alisara holds a Bachelor degree in Accounting from Chulalongkorn University and MBA from the Pittsburg State University

Xia Lyu
Alternate Executive Director, ADB



Xia Lyu is currently the Alternate Executive Director (AED) for the People's Republic of China at the Asian Development Bank (ADB) Board of Directors, which is responsible for the strategic direction, policy making and oversight of the general operations of ADB.

Before joining ADB in May 2021, Ms. Lyu was Director at the International Economic and Financial Cooperation Department, Ministry of Finance, People's Republic of China, responsible for the overall cooperation of China with the [World Bank Group](#) (WBG) as well as climate finance related international cooperation. She has extensive working experience on China's cooperation with multilateral development banks (MDBs) including WBG, ADB and AIIB, as well as major multilateral financial cooperation mechanisms including G20, APEC, and ASEAN+3.

Ms. Lyu graduated from Peking University with a master's degree in Economics in 2002. She also holds an MBA degree from Ateneo de Manila University.

Deepak Mishra
Director and Chief Executive, Indian Council for Research on International Economic Relations (ICRIER)



Deepak Mishra is the Director and Chief Executive of the [Indian Council for Research on International Economic Relations](#) (ICRIER). Prior to joining ICRIER, he was the Practice Manager at the World Bank's [Macroeconomics, Trade, and Investment Global Practice](#), responsible for

East Asia and Pacific region. Deepak has held various positions at the World Bank, including the Co-director of the World Development Report 2016 ([Digital Dividends](#)), Country Economist for Ethiopia, Pakistan, Sudan and Vietnam. His research work has been published in various academic journals including the Journal of Development Economics, the Journal of International Economics and the Journal of Agriculture Economics.

Dr. Mishra has also served as the World Bank's Country Economist for India, based in New Delhi, and working closely with the Government of India and with several state governments including Andhra Pradesh, Bihar, Gujarat, Karnataka, Maharashtra and Punjab. Prior to joining the World Bank, Deepak worked at Tata Motors, Federal Reserve Board and the University of Maryland. Born in Odisha, Deepak received his M.A. (Economics) from the Delhi School of Economics and Ph.D. (Economics) from the University of Maryland.



Iskandar Abdullaev

Deputy Director II, Central Asia Regional Economic Cooperation (CAREC) Institute

Iskandar Abdullaev holds MSc and PhD degrees from Tashkent Institute of Irrigation and Agriculture Mechanization Engineers (TIAME), Tashkent, Uzbekistan. Part of his PhD work Dr. Abdullaev conducted at Iowa State University (ISU). Dr. Abdullaev has intensive training and education programmes in Israel (1996-1997), USA (1999) and the Netherlands, (2000), Switzerland (2002). He also has over 25 years of experience in water management, water institutions, environmental activities in Afghanistan and five Central Asian countries. Dr. Iskandar Abdullaev joined Central Asia Regional Economic Cooperation (CAREC) Institute as Deputy Director in June, 2019. From 2013-2019 Dr. Abdullaev worked as an Executive Director of Regional Environmental Center (CAREC) for Central Asia.

Prior joining of CAREC in 2009-2013, Dr. Abdullaev worked as regional advisor for Germany's Berlin Initiative- Transboundary Water Management in Central Asia (Program) at the German Society for International Cooperation (GIZ). During 2007-2009, he worked in position of Senior Researcher at ZEF Centre for Development Research University of Bonn (Germany) and conducted research in Central Asia and Afghanistan. During 2001-2007, Dr. Abdullaev worked as a regional researcher at International Water Management Institute (Headquarters in Sri Lanka).

His research focus included Central Asia, Iran, Pakistan, Thailand and Sri-Lanka. Dr. Abdullaev very well linked with research, scientific societies of the region and worldwide. He is member of International Water Resources Association (IWRA), member of editorial boards of few internationally peer reviewed journals. He is also the author of three monographic books with over 30 peer reviewed articles, policy papers and more than 150 conference papers. Dr. Abdullaev has been regular guest and key-note speaker at the many international conferences such as Annual World Water Weeks, World Water Forums.



Seungju Baek (Moderator)

Deputy Dean, ADBI

Prior to joining ADBI, he served as Deputy Minister for Planning and Coordination at the Ministry of Economy and Finance of the Republic of Korea. He has 30 years of economic and development policy experience. His other previous roles include serving as a senior policy analyst focused on developing countries for the [Organisation for Economic Co-operation and Development](#), as well as an international development expert at the [World Bank Institute](#). His capacity building and training interests include post-COVID-19 recovery and inclusive growth for sustainable development in Asia and the Pacific. He earned his Doctor of Public Administration degree in public policy from Korea University.

Session 3: ADBI 25th Anniversary Essay Awards



John Beirne (Moderator)
Vice-Chair of Research and Senior Research Fellow, ADBI

John Beirne joined ADBI as a Research Fellow in March 2019. He has over 20 years of experience as an economist in the public and private sectors. In his current role, he co-heads ADBI's Research Department, leading research workstreams on macroeconomics, finance, and infrastructure. He is also co-managing editor of the ADBI Working Paper Series.

Previously, he worked as a staff economist at the [European Central Bank](#) in various positions for around 11 years, mainly in the areas of international policy analysis and economic research on global financial markets, capital flows, and commodities. He also worked for around six years as an economic consultant with KPMG and senior economist with DTZ in Ireland and the United Kingdom (UK), and for three years as a part-time lecturer in economics at Brunel University in the UK. His research focuses on international macroeconomics, financial economics, and applied econometrics. He has published over 30 articles in peer-reviewed journals in economics and finance, co-authored or coedited several ADBI books, and serves as an editorial board member of [the Asian Development Review](#) and subject editor of [Asian Economics Letters](#). He presents his research regularly at international conferences and lectures at the University of Tokyo and Hitotsubashi University in Japan on topics related to financial globalization, monetary policy, and macro-financial risk. He holds a PhD in Economics from Brunel University.



Daisy Singh
Senior Research Fellow (Doctoral), Department of Humanities and Social Science, Indian Institute of Technology Kharagpur, India

Daisy Singh is a doctoral scholar at Indian Institute of Technology Kharagpur, West Bengal, India. She is working on the Assessment of the Design, Sustainability, and Inclusiveness of Urban Infrastructure and sustainable development. She is credited with a publication in *GeoJournal* on the topic Holiday for Nature: A way forward in Sustainability of the Planet. She also has two other book chapters relating to sustainable planning of urban infrastructure published with Springer and Emerald Publications. She is a dedicated, passionate student who also has a strong attention to detail. She is now completing her doctoral research while also working for the Bihar State Government as a public servant. She has her Undergraduate and Master degrees in Geography.



Shujie Liang
Postgraduate Student, Business School, University of Sydney

Shujie Liang is a Master of Commerce student in Economics specialization at the University of Sydney. Prior to her postgraduate studies, Shujie received her B.A. in Linguistics from the Australian National University, where she researched the impact of language policy on endangered languages and developed an interest in policy analysis. Shujie’s current interests focus on the role of economic incentives at both the firm and country level, with a particular focus on the impact of government policy on firm performance. In addition, she has a deep and personal research interest in the Chinese economy and sustainable development in developing countries.



Hazwan Haini
Lecturer, UBD School of Business and Economics, Universiti Brunei Darussalam

Hazwan Haini is a lecturer in economics at the UBD School of Business and Economics in Universiti Brunei Darussalam. His research interests include economic growth, development economics, international trade, and productivity. He has published in several peer-reviewed journals and has presented in numerous international conferences and is an Associate Fellow of the Higher Education Academy.



Pitchaya Sirivunnabood (Master of Ceremony)
Senior Capacity Building and Training Economist, ADBI

Pitchaya Sirivunnabood is a Senior Capacity Building and Training Economist at ADBI. Her expertise is international economics and finance, specializing in regional economic integration and financial cooperation as well as bilateral and multilateral free trade agreements, development of financial markets, and international/ transnational investment.

Prior to joining ADBI, she was an assistant director and the head of finance integration division at the [ASEAN Secretariat](#) in Jakarta, Indonesia. She was senior researcher and policy consultant for a Thai government think tank, the UNDP’s Asia Pacific Regional Center, and the European Association for Business and Commerce. She was also an assistant director and macroeconomist at the [ASEAN Integration Monitoring Office](#), in charge of surveillance and monitoring process for the ASEAN Economic Community. She has a PhD in international economics (trade and finance) from the University of Utah, United States.
