Does reputation promote industry cooperation and credit cooperation of farmer cooperatives? — Mechanism and inspection

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ADBI & APCE special issue conference, September 7th, 2022
The authors of this paper have done a lot of work to discuss an interesting topic, exploring if reputation can promote industry cooperation and credit cooperation of farmer and cooperatives. As time is limited, I would spend more time to share my comments with the authors and other participants in the conference rather than talking about the merits.
Overall

Based on incomplete information repeated game theory, the study analyzes with what kind of conditions that industry cooperation and credit cooperation will appear and conducts simulation tests through cases. Key findings are that:

(1) Members’ reputation is the key to the emergence of industry cooperation and credit cooperation simultaneously.

(2) When the cooperative perceives a greater prior probability than a certain threshold, the cooperative industry cooperation and credit cooperation may emerge simultaneously, and a perfect Bayesian equilibrium and a coupling development can be achieved under certain conditions

(3) The higher the net income in industrial cooperation, the higher the discount rate, the greater the possibility that “bad” members adopt a cooperative strategy.
Major comments

1. In the case study part, it would be better if the authors could provide some reasons to explain why choose Rixing Sheep Cooperative as the case.

2. What is the main information indicated by the supplementary study of simulation test? It would be nice for readers to see a clear conclusion in the simulation test part.
Minor comments

1. Need a better discussion in the introduction part.

2. Most of the references are about the People’s Republic of Chian. Maybe the authors can refer related references about other countries.
Thank you!

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