Article 6 of the Paris Agreement lays the foundation for international carbon markets which can be a key element of the broader climate policy toolbox that countries can deploy to accelerate climate action. In its updated Nationally Determined Contributions (NDC), Pakistan is considering employing instruments for enhanced climate ambition provided under Article 6 of the Paris Agreement. Accordingly, Pakistan has commenced various activities to enhance its readiness to participate in and benefit from international carbon markets under Article 6. International carbon markets will not only help Pakistan achieve its NDC targets but also mobilize much needed carbon finance and catalyze investments in low carbon technologies and processes, hence making it a cost-effective carbon reduction policy. This side event on Article 6 is being jointly organized by the Asian Development Bank and the Government of Pakistan to explore key areas for operationalizing Article 6 of the Paris Agreement in Pakistan as well as discuss the way forward.

**AGENDA**

**Welcome Remarks from the Government of Pakistan**
Farrukh Iqbal Khan  
Director General, Economic Diplomacy, Ministry of Foreign Affairs

**Presentation on Pakistan’s progress on operationalizing Article 6 of the Paris Agreement**
Syeda Hadika Jamshaid

**Panel Discussion**

- Understanding and Implementing Article 6 on the ground while ensuring environmental integrity
- Case studies on Article 6 adoption (private sector and VCM, public-private cooperation, MRV)
- Article 6 relevance for domestic carbon trading

**Q&A**

**Closing Remarks**
Syed Mujtaba Hussain  
Senior Joint Secretary, Economic Affairs, Ministry of Climate Change

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**Photo:** *The Chaiyaphum Wind Farm*. EGCO’s engineers inspecting the installation of a wind turbine before commissioning. The Chaiyaphum Wind Farm started commercial operation on 16 December 2016. The wind power plant is located in Subyai district, Chaiyaphum province. The power plant has the total contracted capacity of 80 megawatts, comprising 32-unit wind turbines at 2.5 megawatts each. The project is expected to contribute to Thailand’s initiative to boost energy security using clean energy sources (photos by ADB).